

GESL/2016-17

30.11.2016

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Media Release

Dear Sirs,


With reference to the captioned subject, we are pleased to share that one of our investor, M/s. MCAP India Fund Ltd. (MCAP), on account of its investment in the Company, has been voted as the winner of the 'Sustainability and Operational Excellence Challenge' organized by FT (Financial Times) and EMPEA (Emerging Markets Private Equity Association) at the EMPEA-FT Sustainable Investing in Emerging Markets leadership Summit held in London on 25th Oct'16.

In this regard a Media Release is enclosed herewith, which we shall be releasing after sending this letter to you.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Ganesha Ecosphere Ltd.
(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Media Release

Winner of EMPEA “Sustainability & Operational Excellence Challenge”

November 30, 2016, Kanpur: Ganesha Ecosphere Limited (BSE: 514167, NSE: GANECOS), the largest recycler of PET waste in India, is pleased to share that M/s. MCAP India Fund Ltd. (MCAP) has been voted as the winner of the ‘Sustainability and Operational Excellence Challenge’ organized by FT (Financial Times) and EMPEA (Emerging Markets Private Equity Association) at the EMPEA-FT Sustainable Investing in Emerging Markets leadership Summit held in London on 25th Oct’ 16.

MCAP was selected for this award on account of their investment in Ganesha Ecosphere Ltd. It had secured the highest number of votes from a global audience of over 200 leading emerging market private capital investors. The audience members voted for the firm that they believed best exemplified outstanding sustainable impact from an operational, environmental, social and governance perspective.

The top three Challenge finalists, out of 21 submissions from the EMPEA fund manager community, received the highest marks across the various categories of selection criteria from an independent panel of judges.

The independent panel of judges included eminent people like Natasha Buckley, Manager, Investment Practices - Private Equity & Property, PRI; Elroy Dimson, Cambridge Judge Business School Professor, Chairman of Centre for Endowment Asset Management and Josh Lerner, Jacob H. Schiff Professor of Investment Banking, Harvard Business School.

Sustainable investment practices are transforming private capital investments, demonstrating that returns and a positive impact now go hand in hand and benchmarking environmental, social and governance (ESG) best practices can influence investment performance and improve alignment of values.

This global recognition will go a long way in helping the Company in accessing global market opportunities and enable the Company to expand and unlock new opportunities to create a cleaner and greener environment.

Management Comment:

Commenting on the development, Mr. Sharad Sharma, Joint Managing Director, Ganesha Ecosphere Ltd. said *“Ganesha Ecosphere is always committed towards creating social justice and a responsible business model. This award to MCAP gives us a global recognition as a sustainable & environment friendly Company.”*

About “Sustainability & Operational Excellence Challenge”:

The EMPEA Institute (“the Institute”) designed the Challenge as its inaugural activity as a newly formed research and education platform, recognizing that returns from private funds in emerging markets are generated through value creation and through innovation in business models, cost models, science and technology. The Institute seeks to promote entrepreneurship and innovation in developing economies as well as identify and foster the most disruptive and scalable ideas and practices.

About EMPEA:

EMPEA is the global industry association for private capital in emerging markets. It is an independent non-profit organization with over 300 member firm comprising institutional investors, fund managers and industry advisors, who together manage more than US\$1 trillion of assets and have offices in more than 100 countries across the globe. The members share EMPEA's belief that private capital is a highly suited investment strategy in emerging markets, delivering attractive long-term investment returns and promoting the sustainable growth of companies and economies. They support members through global authoritative intelligence, conferences, networking, education and advocacy.

For more details, please visit: www.empea.org

About Ganesha Ecosphere Limited (GESL):

Ganesha Ecosphere Limited is amongst the leading PET Bottle Scrap Recycling Company with a 25% market share, primarily engaged in the production of Recycled Polyester Staple Fibre (RPSF) from waste PET bottles. Pioneer in process, GESL recycles more than 4.4 billion bottles annually.

Headquartered in Kanpur, GESL's manufacturing plants are located at Kanpur, Rudrapur and Bilaspur in India. Its modern PET waste washing and recycling facilities ensure the recycling of waste in an environment friendly manner, with all environmental clearances in place from concerned departments for its facilities.

For more details, please visit: www.ganeshaecosphere.com

For any Investor Relations query, please contact:

Mr. Gopal Agarwal Chief Financial Officer Ganesha Ecosphere Limited Email: gopal@ganeshaecosphere.com	Mr. Dheeraj Manwani Bridge Investor Relations Pvt. Ltd Phone: +91-22-41200439 Email: dheeraj@bridge-ir.com
---	---

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward looking statements. Ganesha Ecosphere Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.