



Date: - November 12, 2016

BSE Limited

Department of Corporate Affairs
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No:- C/1, G Block
Bandra Kurla Complex,
Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Dear Sir,

Sub.: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company at their Board Meeting held today i.e. Saturday, November 12, 2016 at the Registered Office of the Company, has inter-alia, considered and approved the following business:

1. Standalone Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2016 alongwith Limited Review Report on the same.
2. Took note of the resignation of Mr. Shreedhar M. Parande from the post of Chairman & Independent Director of the Company.
3. Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Kindly update the same in your records.

Thanking you,

Yours faithfully,

For and on behalf of
Khandwala Securities Limited

Abhishek Joshi
Company Secretary & Compliance Officer