



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & OHSAS 18001 company

CIN L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK



SIL/CS

Dated 12/11 /2016

Corporate Relationship Dept.
BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
Unaudited Financial Results for the Quarter ended, 30.09.2016

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We are enclosing herewith unaudited Financial Results for the quarter ended 30.09.2016 along with the limited review report duly approved by the Board at their meeting held on 12.11.2016.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Limited

(Rakesh Kumar Dhuria)
Company Secretary



RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
MUKTSAR-152026(Pb.)

PH.262248, 501234 (O)
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098140-36621(M)
email-rakeshbansalca@gmail.com

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the period ended 30.09.2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Muktsar
Dated: 12.11.2016

For Rakesh Bansal & Co
Chartered Accountants

(Rakesh Bansal)
Chartered Accountant
(Membership No. 90278)

SATIA INDUSTRIES LIMITED

Regd. Office: VPO: Rupana, Malout-Muktsar Road, Distt. Muktsar
 Unaudited Financial Result for the Quarter ended 30th Sep 2016

in Lacs

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	A) Gross Sales/Income from Operation	13222.08	13052.37	9979.13	26274.45	22002.82	49458.96
	Less: Inter Divisional Sale	1565.83	1630.30	1164.41	3196.13	2809.72	6098.29
	Net Sales/Income from Operation	11656.25	11422.07	8814.72	23078.32	19193.10	43360.67
2	Expenditure						
	A) Increase/Decrease in stock in trade and work in progress	296.51	539.61	-639.15	836.12	-203.09	-374.91
	B) Consumption of Raw Material & Chemicals	5889.92	5115.79	4452.14	11005.71	8602.56	22636.52
	C) Employee Cost	729.01	717.29	648.07	1446.30	1281.15	2751.41
	D) Depreciation	997.50	1012.50	800.00	2010.00	1600.00	3324.81
	E) Power & Fuel	2919.92	3070.50	3553.31	5990.42	7584.28	13644.65
	Less: Inter Divisional Purchase	1565.83	1630.30	1164.41	3196.13	2809.72	6098.29
	Net Power & Fuel	1354.09	1440.20	2388.90	2794.29	4774.56	7546.36
	F) Other Expenditure	1345.88	1474.80	943.08	2820.68	1965.32	5606.66
	Total Expenses	10612.91	10300.19	8593.04	20913.10	18020.50	41490.85
3	Profit+/-Loss from operation before other income interest (1-2)	1043.34	1121.88	221.68	2165.22	1172.60	1869.82
4	Other Income	154.31	153.72	864.63	308.03	988.39	1648.10
5	Profit and loss before interest(3+4)	1197.65	1275.60	1086.31	2473.25	2160.99	3517.92
6	Finance Cost	553.06	673.56	606.63	1226.62	1238.61	2510.05
7	Profit/Loss from Ordinary Activities before Tax(5-6)	644.59	602.04	479.68	1246.63	922.38	1007.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Provision For Income Tax(including prior period)(MAT)	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax expenses	-31.97	-9.11	56.07	-41.08	67.46	-303.76
11	Net Profit+/-Loss	676.56	611.15	423.61	1287.71	854.92	1311.63
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) For the Period (11-12)	676.56	611.15	423.61	1287.71	854.92	1311.63
14	Paid - up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00



15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	10737.46	10060.91	8992.92	10737.46	8992.92	9449.76
16.1	Earning Per Share before extraordinary items						
	A) Basic	6.77	6.11	4.24	12.88	8.55	13.12
	B) Diluted	6.77	6.11	4.24	12.88	8.55	13.12
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-No. of Shares	5524773	5524773	5524773	5524773	5524773	5524773
	Percentage of Shareholding	55.25	55.25	55.25	55.25	55.25	55.25
	Promoters and promoters group shareholding						
	A) Pledged/encumbered						
	-No. of Shares	902200	902200	902200	902200	902200	902200
	-% of shares(as a % of the total shareholding of the promoter and promoter group)	20.16	20.16	20.16	20.16	20.16	20.16
	-% of shares (as a total share capital of the company)	9.02	9.02	9.02	9.02	9.02	9.02
	B) Non-encumbered						
	-No. of Shares	3573027	3573027	3573027	3573027	3573027	3573027
	-% of shares (as a % of the total shareholding of the promoter and promoter group)	79.84	79.84	79.84	79.84	79.84	79.84
	-% of shares (as a total share capital of the company)	35.73	35.73	35.73	35.73	35.73	35.73
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Paper	11416.77	11380.21	8669.89	22796.97	18946.07	41129.39
	b) Yarn & Cotton	219.87	0.00	144.83	219.87	243.08	1973.39
	c) Agriculture	19.61	41.86	0.00	61.48	3.95	257.89
	Total	11656.25	11422.07	8814.72	23078.32	19193.10	43360.67
	Net Sales/income from operation(including other operatin income)	11656.25	11422.07	8814.72	23078.32	19193.10	43360.67
2	Segment Results						
	Profit before Interest & Tax						
	a) Paper	512.49	536.06	979.76	1048.55	1751.38	1553.72
	b) Yarn & Cotton	2.48	0.00	4.08	2.48	4.58	6.39
	c) Co-Genration Division	673.77	717.04	102.47	1390.81	401.38	1765.12
	d) Agriculture	8.91	22.50	0.00	31.41	3.65	192.69
	Total	1197.65	1275.60	1086.31	2473.25	2160.99	3517.92
	Less: Interest	553.06	673.56	606.63	1226.62	1238.61	2510.05
	Profit before Tax	644.59	602.04	479.68	1246.63	922.38	1007.87
3	Capital Employed						
	a) Paper	24081.88	22116.39	26650.09	24081.88	26673.48	24139.09
	b) Yarn & Cotton	976.89	970.03	1429.18	976.89	1429.18	595.05
	c) Co-Genration Division	3799.54	3741.49	3531.17	3799.54	3531.17	4096.93
	d) Agriculture	144.47	122.48	117.61	144.47	94.23	110.31
	Total	29002.78	26950.39	31728.05	29002.78	31728.06	28941.38

NOTES

- 1 .The Statutory auditor has carried out the limited review
- 2.The Financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th November,2016
- 3.The detail of number of investor complaint for the quarter ended 30.09.2016.Pending at the beginning-NIL,Complains Received-NIL Disposed /Replied Nil,Pending at the end -Nil
- 4.Thefigure of the previous Quarter/year have been regrouped where ever necessary.




STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30/09/2016	As at 30/09/2015	As at 31/03/2016
	Un-audited	Un-audited	Audited
Shareholders funds			
Share Capital	1000.00	1000.00	1000.00
Share Application Money	0.00	0.00	0.00
Reserve and surplus	10737.46	8992.92	9449.76
Loan Funds	17112.53	21170.05	19091.44
Deferred Tax Liability	152.79	565.09	193.87
Total	29002.78	31728.06	29735.07
Net Fixed Assets(including WIP)	29330.75	27480.66	28608.44
Investments	717.00	717.00	717.00
Current Assets			
Current Investment	0.00	1305.61	0.00
Inventories	4136.92	6718.15	5946.63
Sundry Debtors	8663.00	8338.55	9770.85
Cash and Bank Balance	456.87	636.04	505.32
Loan and advance	403.59	1751.53	482.79
Less Current Liabilities			
Liabilities	13534.96	14365.64	15410.94
Provisions	1170.39	853.84	885.02
Total	29002.78	31728.06	29735.07

Place: SARSINI
Date: 12/11/2016

For Satia Industries Ltd.



(Ajay Satia)

Chairman-Cum-Managing Director