



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Date: 11th November, 2016

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Stock Code: 536773

The Manager, Listing
National Stock Exchange of
India Ltd.
Exchange Plaza ,
Bandra- Kurla Complex
Bandra (E)
Mumbai - 400 051
Stock Code : JPOLYINVST

Subject : Outcome of Meeting of Board of Directors of Jindal Poly Investment and Finance Company Limited held on 11th November, 2016

Dear Sir,

The board of directors of the company in its meeting held on 11th November, 2016 (commenced at 12:15 P.M and concluded at 1:00 P.M) has approved following matters:

Unaudited Financial Results on Standalone basis along with Limited Review Report of Auditor for the quarter and Six months ended 30th September, 2016

The same is attached for your perusal and record please.

For JINDAL POLY INVESTMENT AND FINANCE CO. LIMITED


Pramod Kumar
Company Secretary
ACS: 23157



JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

CIN :- L65923UP2012PLC051433

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT, 2016**

(Rs in Lacs)

S.No.	PARTICULARS	Quarter Ended 30th Sept, 2016 Unaudited	Quarter Ended 30th June, 2016 Unaudited	Quarter Ended 30th Sept, 2015 Unaudited	Half Year Ended 30th Sept, 2016 Unaudited	Half Year Ended 30th Sept, 2015 Unaudited	Year Ended 31st Mar, 2016 Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)						
	(b) Other Operating Income	1.70	1.09	-	2.80	6.77	8.22
	Total Income from Operations (Net)	1.70	1.09	-	2.80	6.77	8.22
2	Expenses						
a.	Consumption of Raw Materials						
b.	Purchase of stock in trade						
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade						
d.	Employees Cost	7.95	6.49	9.06	14.44	16.85	42.03
e.	Power & Fuel						
f.	Depreciation						
g.	Other Expenditure	7.07	5.37	5.53	12.44	10.96	25.57
	Total Expenses	15.02	11.86	14.59	26.88	27.80	67.60
3	Profit from Operations before Other income and Exceptional items (1-2)	(13.32)	(10.77)	(14.59)	(24.08)	(21.03)	(59.39)
4	Other Income						
5	Profit/(Loss) from ordinary activities before Exceptional items (3+4)	(13.32)	(10.77)	(14.59)	(24.08)	(21.03)	(59.39)
6	Exceptional items						
7	Profit/(Loss) from ordinary activities before tax (5+6)	(13.32)	(10.77)	(14.59)	(24.08)	(21.03)	(59.39)
8	Tax Expense	(4.12)	(3.03)	(7.14)	(7.14)	0.67	3.30
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(9.20)	(7.74)	(14.59)	(16.94)	(21.70)	(62.69)
10	Extraordinary items (Net of Tax Expense)						
11	Net Profit/(Loss) for the period (9-10)	(9.20)	(7.74)	(14.59)	(16.94)	(21.70)	(62.69)
12	Paid up Equity Share Capital (Face Value Rs. 10/- each)	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
13	Reserves excluding revaluation reserves						63,618.46
14	Basic/Diluted EPS (Not annualised/Rs.)						
	Before Extraordinary Items	(0.09)	(0.07)	(0.14)	(0.16)	(0.21)	(0.60)
	After Extraordinary Items	(0.09)	(0.07)	(0.14)	(0.16)	(0.21)	(0.60)

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

PARTICULARS	30.09.2016 Unaudited	30.09.2015 Unaudited	31.03.2016 Audited
I. EQUITIES & LIABILITIES			
1) Shareholder's Funds			
a) Share Capital	1,051.19	1,051.19	1,051.19
b) Reserves & surplus	63,601.53	63,659.36	63,618.46
c) Minority Interest			
(2) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions	1.12	0.70	1.12
(3) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	7.00	4.02	10.45
(c) Other current liabilities	4.00		4.00
(d) Short-term provisions		3.67	0.01
TOTAL - EQUITY AND LIABILITIES	64,664.84	64,718.93	64,685.24
ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets			
(ii) Intangible assets			
(b) Non-current investments	61,609.18	61,609.18	61,609.18
(c) Deferred tax assets (net)	7.49	0.22	0.35
(d) Long term loans and advances	331.58	332.02	331.58
(e) Other non-current assets			
(2) Current Assets			
(a) Current investments	417.48	483.23	448.18
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	8.91	2.36	5.93
(e) Short-term loans and advances	2,290.20	2,291.93	2,290.03
(f) Other current assets			
TOTAL - ASSETS	64,664.84	64,718.93	64,685.24

NOTES:-

- In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results for the quarter and half year ended September 30, 2016 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 11th November, 2016. Limited Review has been carried out by the Statutory Auditor of the company.
- The company is mainly engaged in the investments activities and do not qualify for separate reporting as required under AS-17 on "Segment Reporting".
- The figures of previous periods/year have been regrouped or recasted wherever necessary to make them comparable with those of the current period/year.



By Order of the Board
for JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

Singal
G.D. SINGAL
Managing Director
DIN: 00708019

Place : New Delhi
Date : 11.11.2016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
Jindal Poly Investment and Finance Company Limited
19th K M Hapur Bulandshahr Road,
P.O.: Gulaothi, Distt: Bulandshahr,
Bulandshahr – 245408,
Uttar Pradesh, India.

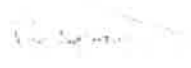
We M/s UBS & Company have reviewed the accompanying Statement of unaudited financial results of Jindal Poly Investment and Finance Company Limited (the Company), for the quarter and six months ended September 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statement based on our review.

We Conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company
Chartered Accountants
FRN012351N




(Bhimraj Agarwal)
Partner
Membership No 090909

Place: New Delhi
Date : 11/11/2016