

Ref: FLFL/ESOS/2016-17

11 November 2016

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507

Scrip Code of Debt : 950223/ 947433

Scrip Code : FLFL

Dear Sir/Madam,

Sub: Outcome of Nomination and Remuneration Committee Meeting

This is to inform that the Nomination and Remuneration Committee of the Company in its meeting held on today, has approved the grant of Options to the eligible employees of the Company under the FLFL Employees Stock Options Plan 2015 (FLFL ESOP-2015) of the Company as under:

Number of Options granted	5,87,086
Vesting Period	After the expiry of 12 months, 18 months and 24 months from the date of grant, as the case may be.
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs. 10/- per equity share
Conversion	Each Option is convertible into one Equity Share of Rs. 2/- each.

Kindly take the above information on your records

Thanking you,

Yours truly

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief-Legal & Company Secretary