

ANNEXURE-I

SWITCHING TECHNOLOGIES GUNTHER LIMITED

ANNEXURE IX TO CLAUSE 41

Clause 41(l) of the Listing Agreement for companies (Other than Banks)

Standalone / Consolidate Statement of Assets and Liabilities	Amount in Rs	
	As at 30th Sep 2016	As at 31st March 2016
A EQUITIES AND LIABILITIES		
1 Shareholders Fund		
Share Capital	34,317,800	34,317,800
Reserves and Surplus	(15,276,054)	(14,361,470)
Sub-total	19,041,746	19,956,330
2 Share Application Money Pending Allotment	-	-
3 Non-Current Liabilities		
Long Term Borrowings	-	-
Deferred Tax Liability (Net)	117,630	117,630
Sub-total	117,630	117,630
4 Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	29,419,306	34,228,062
Other Current Liabilities	24,187,902	23,856,234
Short Term Provisions	5,676,067	3,512,580
Sub-total	59,283,276	61,596,876
TOTAL - EQUITY AND LIABILITIES	78,442,652	81,670,836
B ASSETS		
1 Non-Current Assets		
Fixed Assets	8,795,729	9,002,076
Non-Current Investments	-	-
Long Term Loans and Advances	-	-
Sub-total	8,795,729	9,002,076
2 Current Assets		
Current Investments	-	-
Inventories	44,443,059	47,483,190
Trade Receivables	6,509,513	8,774,276
Cash and Bank Balances	12,787,690	12,103,521
Short Term Loans and Advances	5,906,660	4,307,773
Other Current Assets	-	-
Sub-total	69,646,922	72,668,760
TOTAL ASSETS	78,442,652	81,670,836

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006505S



M.L.SRINIVASAN

Partner

M No. 203154

For and on behalf of the Board

ROBERT.P.ROMANO

Director

JOHN D.ROLLO

Chairman

P.RAMESH

Managing Director

MARY PATRICIA GALASSO

Director

A.JEYAGANESAN MUTHIAH

Director

Date : 31.10.2016

Place : New Jersey, USA

SWITCHING TECHNOLOGIES GUNTHER LIMITED

BALANCE SHEET AS AT 30th SEP, 2016

		(Amount in Rupees)	
	Note	As at 30th Sep 2016	As at 31st March 2016
EQUITIES AND LIABILITIES			
Shareholders Fund			
Share Capital	1	34,317,800	34,317,800
Reserves and Surplus	2	(15,276,054)	(14,361,470)
Share Application Money Pending Allotment			19,956,330
Non-Current Liabilities			
Long Term Borrowings		-	-
Deferred Tax Liability (Net)		117,630	117,630
Current Liabilities			
Short Term Borrowings			
Trade Payables	3	29,419,306	34,228,062
Other Current Liabilities	4	24,187,902	23,856,234
Short Term Provisions	5	5,676,067	3,512,580
TOTAL		78,442,652	81,670,836
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	6	8,561,577	8,718,574
Intangible Assets	6	234,152	283,502
		8,795,729	9,002,076
Current Assets			
Current Investments			
Inventories	7	44,443,059	47,483,190
Trade Receivables	8	6,509,513	8,774,276
Cash and Bank Balances	9	12,787,690	12,103,521
Short Term Loans and Advances	10	5,906,660	4,307,773
		69,646,922	72,668,760
TOTAL		78,442,652	81,670,836

Significant Accounting Policies
Notes on Financial Statements

1 to 18

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006505S

M.L.SRINIVASAN

Partner

M No. 203154

Date : 08-11-2016

Place: Chennai



For and on behalf of the Board

ROBERT.P.ROMANO
Director

JOHN D.ROLLO
Chairman

P.RAMESH
Managing Director

MARY PATRICIA GALASSO
Director

A.JEYAKANESAN MUTHIAH
Director

Date: 31.10.2016

Place: New Jersey, USA

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Statement of Profit and Loss for the Quarter ended 30th Sep, 2016

	Note	(Amount in Rupees)	
		As at 30th Sep 2016	As at 31st March 2016
INCOME			
Revenue from Operations	11	84,233,863	147,636,289
Other Income	12	994,435	1,172,373
Total Revenue		85,228,298	148,808,662
EXPENDITURE			
Cost of Materials Consumed	13	44,210,087	83,368,960
Changes in Inventories of Finished Goods and Stock-in-Process	14	998,323	(1,783,773)
Power and Fuel	15	4,841,547	8,479,916
Employee Benefit Expense	16	27,558,391	54,559,586
Depreciation	17	765,607	1,638,348
Other Expenses	18	7,768,927	12,181,765
Total Expenses		86,142,882	158,444,802
Profit Before Tax		(914,584)	(9,636,140)
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit for the Year		(914,584)	(9,636,140)
Earnings per equity share of face value of Rs.10 each			
Basic and Diluted		(0.37)	(3.93)

Significant Accounting Policies

Notes on Financial Statements 1 to 18

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 0065055

M.L.SRINIVASAN

Partner

M No. 203154

Date : 08-11-2016

Place: Chennai

For and on behalf of the Board

ROBERT.P.ROMANO

Director

JOHN D.ROLLO

Chairman

PARAMESH

Managing Director

MARY PATRICIA GALASSO

Director

A.JEYAGANESAN MUTHIAH

Director

Date: 31.10.2016

Place: New Jersey, USA



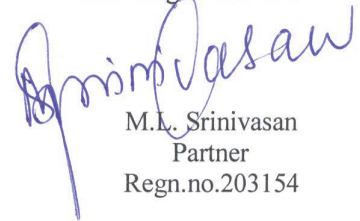


LIMITED REVIEW REPORT

- 1) We have reviewed the accompanying statement of unaudited financial results of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, (“the company”) for the quarter ended 30th September 2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai.
Date : 08-11-2016

M.L. Srinivasan & Associates
Chartered Accountants
Firm Regn. 006505S


M.L. Srinivasan
Partner
Regn.no.203154

