

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



Rapicut

**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-OUTCOME-234/16:

Date: 5th November, 2016

Dear Sir,

**Sub: Outcome of Board Meeting held on 5th November, 2016.
Ref: Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with sub-para 4 of Part A of Part A of Schedule III of the said Regulation and with reference to our letter No. WKS:KMS:BSE-INTIMN-BM/16: dated 21st October, 2016, at the Board Meeting of the Company convened today i.e, 5th November, 2016, the following items are approved, recommended and taken on record:-

- 1) The Unaudited Financial Results (Provisional) for the Second Quarter ended 30th September, 2016 along with Limited Review Report of the Statutory Auditors of the Company and Statement of Assets and Liabilities for half year ended 30th September, 2016.

You are requested to make note of the above and take on your record.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED


**Ashwin R Master
(Chief Financial Officer)**

Encl: As above.

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CERTIFICATE NO. : 04 100 900693-E3

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2016.

(Rs. In Lacs)

Particulars	Quarter ended 30-09-2016 (Unaudited)	Preceding Quarter ended 30-06-2016 (Unaudited)	Corresponding Quarter ended 30-09-2015 (Unaudited)	Year to date figure for		Year ended 31-03-2016 (Audited)
				01-04-2016 to 30-09-2016 (Unaudited)	01-04-2015 to 30-09-2015 (Unaudited)	
1 Income from operations						
(a) Net sales/income from operations (Net of Excise Duty)	1047	1002	873	2049	1630	3345
(b) Other Operating income	-	-	-	-	-	-
Total income from operations (net)	1047	1002	873	2049	1630	3345
2 Expenses						
(a) Cost of materials consumed	544	660	401	1204	979	1777
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	96	(24)	172	71	44	260
(d) Employee benefits expense	128	119	107	247	206	441
(e) Depreciation and amortisation expense	18	15	14	33	28	56
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	145	135	112	280	260	533
Total expenses	930	905	806	1835	1517	3067
3 Profit/(Loss) from operations before other income, finance cost & exceptional items (1-2)	117	97	67	214	113	278
4 Other income	3	-	1	3	2	4
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	120	97	68	217	115	282
6 Finance Costs	10	6	11	16	23	44
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	110	91	57	201	92	238
8 Exceptional items	-	-	1	-	3	1
9 Profit/(Loss) from ordinary activities before tax (7-8)	110	91	56	201	89	237
10 Tax expense	40	30	19	70	27	92
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	70	61	37	131	62	145
12 Extraordinary items (net of tax expense Rs. - lakhs)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	70	61	37	131	62	145
14 Share of profit/(Loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	70	61	37	131	62	145
17 Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)	537	537	537	537	537	537
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	1406	1406	1339	1406	1339	1406
19(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	1.31	1.13	0.69	2.44	1.15	2.70
(b) Diluted	1.31	1.13	0.69	2.44	1.15	2.70
19(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	1.31	1.13	0.69	2.44	1.15	2.70
(b) Diluted	1.31	1.13	0.69	2.44	1.15	2.70

NOTES:-

- The above results have been recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November, 2016.
- The entire operations of the Company relate to only one segment viz., Tungsten & Tungsten Carbide Products.
- There was no opening backlog of investor complaint as on 01-07-2016 & there was no pending complaint as on 30-09-2016.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

Place: Mumbai
Date: 5th November, 2016.

For and on behalf of the Board

J C Bhatia
(Managing Director)

2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities

(Rs. In Lacs)

	Particulars	30-09-2016 (Unaudited)	31-03-2016 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	537	537
	(b) Reserves and surplus	1537	1406
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' funds	2074	1943
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	13	1
	(b) Deferred tax liabilities (net)	20	20
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	24	22
	Sub-total - Non-current liabilities	63	49
5	Current liabilities		
	(a) Short-term borrowings	316	169
	(b) Trade payables	452	190
	(c) Other current liabilities	97	99
	(d) Short-term provisions	171	160
	Sub-total - Current liabilities	1036	618
	TOTAL EQUITY AND LIABILITIES	3173	2610
B.	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	483	462
	(ii) Intangible Assets	16	4
	(iii) Capital Work-in-Progress	50	2
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments	2	2
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	37	36
	(e) Other Non-current Assets	3	3
	Sub-total - Non-current assets	591	509
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1725	1369
	(c) Trade receivables	613	517
	(d) Cash and cash equivalents	105	136
	(e) Short-term loans and advances	126	65
	(f) Other current assets	13	14
	Sub-total - Current assets	2582	2101
	TOTAL ASSETS	3173	2610

For and on behalf of the Board



J.C. Bhatia

(Managing Director)



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O. : 204-207, Parshwa Complex, Near Cash N Carry, Ellorapark, Vadodara-390 023
Phone : +91 265 2392631 Mobile : 09924388339 E-mail : yash_bhatt1@yahoo.com

Limited Review Report to The Stock Exchange, Mumbai

Dear Sir/ Madam,


SUB :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.
REF. :- Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 30th September, 2016. This statement is the responsibility of Company's management and has been approved by the Board of Directors / Audit Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, MALOO BHATT & CO.
CHARTERED ACCOUNTANTS


YASH BHATT
(PARTNER)



PLACE: -MUMBAI
DATE: - 5TH NOVEMBER 2016.

(FIRM REG.N. No.129572W)

Branch :

FF-11 Dev Commercial Centre, Near Natubhai Circle, Gotri Road, Vadodara-390 007