

9th November, 2016

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip code: ACCELYA

Scrip code: 532268

Dear Sir/ Madam,

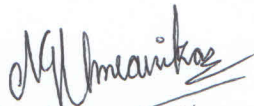
Sub: Outcome of Board Meeting

Pursuant to Regulation 33 read with Regulation 30 and Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Consolidated unaudited financial results and Standalone unaudited financial results of the Company for the quarter ended 30th September, 2016 which have been approved in the meeting of the Board of Directors held on Wednesday, 9th November, 2016. Also find enclosed the Limited Review Report on the consolidated financial results and standalone financial results for the quarter ended 30th September, 2016.

Kindly take the above on record.

Thanking you,

For Accelya Kale Solutions Limited



Ninad Umranikar
Company Secretary
Encl: As above

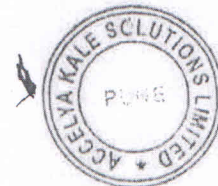


ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
 Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

PART I		Quarter Ended			Year Ended
Sr. No.	Particulars	30 September 2016	30 June 2016	30 September 2015	30 June 2016
		(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
		(Rs. in Lakhs)			
1	Income from operations				
	a. Net Sales / Income from operations	9,253.39	8,877.40	7,977.29	33,970.88
	b. Other operating income	30.21	40.58	29.21	127.29
	Total income from operations (net)	9,283.60	8,917.98	8,006.50	34,098.17
2	Expenses				
	a. Employees benefit expenses	3,555.11	3,084.04	3,856.04	14,041.08
	b. Other expenditure	1,869.76	2,038.58	1,473.23	6,775.05
	c. Depreciation and amortisation	373.57	352.42	340.55	1,331.12
	d. Foreign exchange gain	(141.45)	(162.41)	(148.61)	(444.74)
	Total expenses	5,656.99	5,312.63	5,521.21	21,702.51
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,626.61	3,605.35	2,485.29	12,395.66
4	Other income	173.81	54.20	71.83	450.16
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,800.42	3,659.55	2,557.12	12,845.82
6	Finance costs	12.52	9.54	22.03	65.20
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,787.90	3,650.01	2,535.09	12,780.62
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	3,787.90	3,650.01	2,535.09	12,780.62
10	Tax expense	1,348.88	1,251.29	890.63	4,478.34
11	Net profit from ordinary activities after Tax (9-10)	2,439.02	2,398.72	1,644.46	8,302.28
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net profit for the period (11-12)	2,439.02	2,398.72	1,644.46	8,302.28
14	Paid up equity share capital (face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve	-	-	-	9,820.54
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)				
	Before extraordinary items				
	Basic	16.34	16.07	11.02	55.62
	Diluted	16.34	16.07	11.02	55.62
	After extraordinary items				
	Basic	16.34	16.07	11.02	55.62
	Diluted	16.34	16.07	11.02	55.62
See accompanying notes to the financial results					





ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
 Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

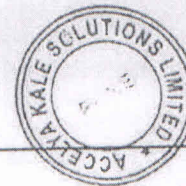
Notes to the financial results

- 1 The unaudited consolidated financial results for the quarter ended 30 September 2016 were approved by the Board of Directors in its meeting held on 9 November 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- 2 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 3 The audited figures for the preceding 3 months ended 30 June 2016 are the balancing figures between the audited figures in respect of the full financial year ended 30 June 2016 and the year to date figures upto the third quarter of that financial year.
- 4 Product development cost has been netted off against employee benefit expenses and other expenditure.
- 5 Mr Philippe Lesueur has stepped down as Chairman and Director of the Company effective from the close of business hours on 5th October, 2016. Mr John Johnston who is a non-executive non-independent director of the Company, has been appointed as Chairman with effect from 6th October, 2016.
- 6 Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.
- 7 The financial results of the Company on a stand-alone basis for the quarter ended 30 September 2016 are summarised below.

Particulars	(Rs. in lakhs)			
	Quarter Ended			Year Ended
	30 September 2016	30 June 2016	30 September 2015	30 June 2016
	(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
Total income from operations (net)	8,479.39	7,963.99	7,258.28	30,971.52
Profit (+) / Loss (-) from Ordinary Activities before Tax	3,881.47	3,202.43	2,602.10	12,326.94
Net Profit (+)/Loss (-) for the period	2,592.46	2,062.05	1,751.54	8,069.11

For Accelya Kale Solutions Limited

Place: Mumbai
Date : 9 November 2016



Neela
Neela Bhattacharjee
Managing Director
DIN: 01912483

BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review Report

To the Board of Directors Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company' or 'the Parent Company') and its subsidiaries [collectively referred to as 'the Group'] for the quarter ended 30 September 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following wholly owned subsidiaries:

- a. Zero Octa UK Limited
- b. Kale Softech, Inc

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying Statement of unaudited consolidated financial results for the quarter ended 30 September 2016 prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
9 November 2016

For BSR & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

B. H. Dhupelia

Bhavesh Dhupelia
Partner

Membership No: 042070

BSR & Co (a partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-81811)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India



ACCELYA KALE SOLUTIONS LIMITED

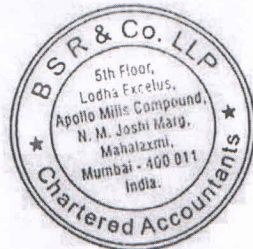
Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
 CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
 Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

(Rs. in Lakhs)

PART I Sr. No.	Particulars	Quarter Ended			Year Ended
		30 September 2016	30 June 2016	30 September 2015	30 June 2016
		(Unaudited)	(Audited Note 3)	(Unaudited)	(Audited)
1	Income from operations				
	a. Net sales / income from operations	8,476.08	7,958.41	7,253.49	30,954.71
	b. Other operating income	3.31	5.58	4.79	16.81
	Total income from operations (net)	8,479.39	7,963.99	7,258.28	30,971.52
2	Expenses				
	a. Employees benefit expenses	3,299.51	2,973.50	3,528.04	12,949.00
	b. Other expenditure	1,463.83	1,610.73	1,164.21	5,297.13
	c. Depreciation and amortisation	372.65	351.56	339.78	1,327.66
	d. Foreign exchange gain	(98.75)	(128.57)	(135.92)	(353.16)
	Total expenses	5,037.24	4,807.22	4,896.11	19,220.63
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,442.15	3,156.77	2,362.17	11,750.89
4	Other income	450.75	54.20	260.65	636.16
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,892.90	3,210.97	2,622.82	12,387.05
6	Finance costs	11.43	8.54	20.72	60.11
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,881.47	3,202.43	2,602.10	12,326.94
8	Exceptional Items				
9	Profit from ordinary activities before Tax (7+8)	3,881.47	3,202.43	2,602.10	12,326.94
10	Tax expense	1,289.01	1,140.38	850.56	4,257.83
11	Net profit from ordinary activities after Tax (9-10)	2,592.46	2,062.05	1,751.54	8,069.11
12	Extraordinary items (net of tax expense)				
13	Net profit for the period (11-12)	2,592.46	2,062.05	1,751.54	8,069.11
14	Paid up equity share capital (Face value of Rs.10 each)	1,492.69	1,492.69	1,492.69	1,492.69
15	Reserves excluding revaluation reserve				
16	Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)				
	Before extraordinary items				
	Basic	17.37	13.81	11.73	54.06
	Diluted	17.37	13.81	11.73	54.06
	After extraordinary items				
	Basic	17.37	13.81	11.73	54.06
	Diluted	17.37	13.81	11.73	54.06

See accompanying notes to the financial results





ACCELYA KALE SOLUTIONS LIMITED

Registered Office: Accelya Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037
CIN: L74140PN1986PLC041033 Tel: +91-20-6608 3777 Fax: +91-20-24231639
Email: accelyakale.investors@accelya.com Website: www.accelyakale.com

Notes to the financial results

1	The unaudited standalone financial results for the quarter ended 30 September 2016 were approved by the Board of Directors in its meeting held on 9 November 2016. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
2	The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
3	The audited figures for the preceding 3 months ended 30 June 2016 are the balancing figures between the audited figures in respect of the full financial year ended 30 June 2016 and the year to date figures upto the third quarter of that financial year.
4	Other Income for the quarter ended 30 September 2016 includes Rs. 301.77 lakhs as dividend received from subsidiary company
5	Product development cost has been netted off against employee benefit expenses and other expenditure.
6	Mr Philippe Lesueur has stepped down as Chairman and Director of the Company effective from the close of business hours on 5th October, 2016. Mr John Johnston who is a non-executive non-independent director of the Company, has been appointed as Chairman with effect from 6th October, 2016.
7	Figures for the previous periods/ year have been regrouped/ reclassified wherever necessary to make them comparable.

Place: Mumbai
Date : 9 November 2016



For Accelya Kale Solutions Limited


Neela Bhattacharjee
Managing Director
DIN: 01912483

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review report

To the Board of Directors of Accelya Kale Solutions Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Accelya Kale Solutions Limited ('the Company') for the quarter ended 30 September 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 9 November 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended 30 September 2016 prepared in accordance with Accounting Standards as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

B. H. 

Bhavesh Dhupelia
Partner

Membership No: 042070

Mumbai
9 November 2016

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability, Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India