

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
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BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sirs,

14th November, 2016

Regulation 33(3) of LODR: Outcome of Board Meeting for Consideration of Un-Audited financial Results of the Company and Un-Audited financial Results of its Subsidiary, Coffee Day Global Limited for the quarter/Half year ended September 30th, 2016

This is to inform you that at the meeting held today, the Board of Directors of our Company have approved the Standalone & Consolidated unaudited financial results of the Company and the consolidated unaudited financial results of its subsidiary, Coffee Day Global Limited for the quarter/half year ended September 30th, 2016.

Enclosures:

- A copy of the "Financial Highlights" of Coffee Day Enterprises Limited & Coffee Day Global Limited is attached herewith.
- A copy of the statement of Standalone & Consolidated unaudited financial results along with the Independent Auditors' Limited Review Report is attached herewith

Kindly take the same on record

Thanking you,

Yours Truly,

For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary & Compliance Officer

<u>Q2-FY17</u>	<u>H1-FY17</u>
Total gross revenue at Rs. 8,216 million; up 13% YoY	Total gross revenue at Rs. 16,562 million; up 18% YoY
EBITDA at Rs. 1,640 million; up 1% YoY	EBITDA at Rs. 3,227 million; up 8% YoY
Net profit/(loss) after tax at Rs. 96 million compared to Rs. (162) million for the same period last year	Net profit/(loss) after tax at Rs. 210 million compared to Rs. (945) million for the same period last year

Details of Financial performance

Rs.in Million

Particulars	Q2-FY17	Q1-FY17	Q2-FY16	Q1 v Q2 Growth %	Q2 YOY Growth %	H1-FY17	H1-FY16	H1 YOY Growth %
Gross Operational Revenue	8,216	8,346	7,289	-1.6%	12.7%	16,562	14,065	17.8%
EBIDTA	1,640	1,588	1,631	3.3%	0.5%	3,227	3,001	7.5%
Net Profit/(Loss)	96	114	(162)	-15.8%	159.3%	210	(945)	122.2%

Note: figures have been rounded off for the purpose of reporting



Coffee Day Global Limited -Subsidiary

Coffee Business
Financial Highlights

Q2 - FY 17

Retail Gross Revenue at Rs. 3,457 million; up 11% YoY
Retail EBIDTA at Rs. 611 million; up 1.5% YoY
Net profit after tax at Rs. 61 million; up 3.5% YoY

H1 - FY 17

Retail Gross Revenue at Rs. 6,853 million; up 12% YoY
Retail EBIDTA at Rs. 1,196 million; up 2.6%
Net profit after tax at Rs. 118 million; up 5.8% YoY

Note: figures has been rounded off for the purpose of reporting

Details of Financial performance

Rs. Million

Particulars	Q2-FY 17	Q1-FY 17	Q2-FY 16	Q2 YOY Growth %	H1 FY 17	H1 FY 16	H1 YOY Growth %
Gross Operational Revenue	4,037.7	4,420.8	3,297.3	22.5%	8,458.5	7,115.8	18.9%
Retail	3,457.5	3,395.9	3,116.0	11.0%	6,853.4	6,123.1	11.9%
Procurement, Production & Export (PPE)	580.2	1,025.0	181.3	220.0%	1,605.1	992.7	61.7%
EBIDTA	616.3	595.3	602.7	2.2%	1,211.6	1,181.2	2.6%
Retail	611.1	584.7	602.2	1.5%	1,195.8	1,165.0	2.6%
Procurement, Production & Export (PPE)	5.1	10.6	0.5	854.7%	15.8	16.3	-3.1%
Profit before Tax (PBT)	104.2	101.0	104.2	-0.1%	205.2	191.4	7.2%
TAX	43.2	43.3	45.2	-4.3%	86.5	79.9	8.3%
Profit after Tax (PAT)	61.1	56.9	59.1	3.5%	118.0	111.5	5.8%

Particulars	Q2-FY 17	Q1-FY 17	Q2-FY 16
Average Sales Per Day (ASPD) for the qtr	14,043	13,910	13,448
Same Store Sales Growth (SSSG) for the qtr	3.04%	4.06%	5.26%

Particulars	Q2-FY 17	Q1-FY 17	Q2-FY 16
Café outlets count	1,635	1,622	1,555
Vending Machines count	38,524	36,916	32,071



B S R & Co. LLP

Chartered Accountants

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Review report to the Board of Directors of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*)

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ("the Company"), its subsidiaries, joint ventures and associates (collectively referred to as "the Coffee Day Group") as detailed in note 1 of the Statement for the quarter and six months ended 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September 2015 and for the year ended 31 March 2016, including the reconciliation of profit / loss under Indian Accounting Standards ("Ind AS") of the corresponding quarter and six months ended 30 September 2015 and for the year ended 31 March 2016, with profit / loss reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 November 2016. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of 37 subsidiaries (incorporated within and outside India) which have been incorporated in the financial results of the Group. These subsidiaries account for 62.67% of total assets as at 30 September 2016 and 51.87% and 49.61% of the aggregate total revenue (including other income) for the quarter and six months ended 30 September 2016, respectively, as shown in the Statement. Of the above:

- a) We did not review the unaudited financial results of 32 subsidiaries included in the Statement, which account for 61.85% of total assets as at 30 September 2016 and 51.24% and 48.97% of the aggregate total revenue (including other income) for the quarter and six months ended 30 September 2016, respectively, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in respect of these subsidiaries is based solely on the reports of other auditors.

AS



- b) The unaudited financial results of remaining 5 subsidiaries (incorporated within and outside India) have not been subject to review either by us or by other auditors, and therefore, the unaudited financial results for the quarter and six months ended 30 September 2016 of these subsidiaries have been furnished to us by Management. These subsidiaries account for 0.82% of total assets as at 30 September 2016 and 0.63% and 0.64% of the aggregate total revenue (including other income) for the quarter and six months ended 30 September 2016, respectively, as shown in the Statement.

The unaudited consolidated financial results also include Rs.96.90 and Rs.305.26 million of share of net profit, for the quarter and six months ended 30 September 2016, respectively, in respect of joint ventures and associates, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by Management, and our opinion on the unaudited consolidated financial results, in so far as it relates to the amounts included in respect of these joint ventures and associates is based solely on the reports of other auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and six months ended 30 September 2016 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



Amit Somani

Partner

Membership number: 060154

Place: Bangalore

Date: 14 November 2016

Part I: Statement of unaudited consolidated financial results for the quarter and half-year ended 30 September 2016 (Rs. in Million except per share data)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*
1	Income from operations						
	a) Net sales / income from operations	7,072.19	7,203.84	6,442.88	14,276.03	12,417.78	27,328.51
	b) Other operating income	159.14	191.01	70.90	350.15	202.36	449.55
	Total income from operations (net)	7,231.33	7,394.85	6,513.78	14,626.18	12,620.14	27,778.06
2	Expenses						
	a) Cost of material consumed	1,602.81	2,013.00	1,225.74	3,615.81	2,748.23	6,807.79
	b) Changes in inventories of finished goods and work-in-progress	27.49	35.49	(45.94)	62.98	83.69	(97.86)
	c) Cost of logistics services	1,423.56	1,597.44	1,488.14	3,021.00	2,580.63	5,922.38
	d) Employee benefit expenses	1,011.59	900.80	855.74	1,912.39	1,611.60	3,433.95
	e) Depreciation and amortisation expenses	560.28	540.29	614.33	1,100.57	1,186.81	2,463.03
	f) Other expenses	1,858.21	1,639.81	1,747.62	3,498.02	3,314.56	6,783.34
	Total expenses	6,483.94	6,726.83	5,885.63	13,210.77	11,525.52	25,312.63
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	747.39	668.02	628.15	1,415.41	1,094.62	2,465.43
4	Other income	174.02	163.77	140.12	337.79	265.40	624.81
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	921.41	831.79	768.27	1,753.20	1,360.02	3,090.24
6	Finance costs	748.35	767.10	946.74	1,515.45	2,400.38	4,152.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	173.06	64.69	(178.47)	237.75	(1,040.36)	(1,061.84)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	173.06	64.69	(178.47)	237.75	(1,040.36)	(1,061.84)
10	Tax expense, net **	155.61	102.92	145.42	258.53	237.00	472.47
11	Profit/(Loss) for the period (9-10)	17.45	(38.23)	(323.89)	(20.78)	(1,277.36)	(1,534.31)
12	Share of profit from associates and joint ventures	157.89	215.75	248.38	373.64	453.99	906.50
13	Net profit/ (loss) after tax and share of profit from associates and joint ventures (11+12)	175.34	177.52	(75.51)	352.86	(823.37)	(627.81)
14	Minority interest	(79.78)	(63.48)	(86.39)	(143.26)	(121.65)	(330.97)
15	Net profit/ (loss) after tax, minority interest and share of profit from associates and joint ventures (13+14)	95.56	114.04	(161.90)	209.60	(945.02)	(958.78)
16	Other Comprehensive Income, after tax and minority interest including share of profit from associates and joint ventures	35.39	20.55	(13.17)	55.94	(10.75)	(57.83)
17	Total Comprehensive Income/ (loss) for the period (15+16)	130.95	134.59	(175.07)	265.54	(955.77)	(1,016.61)
18	Paid-up equity share capital (face value of Rs 10 each)	2,060.02	2,060.02	1,709.41	2,060.02	1,709.41	2,060.02
19	Earnings per share (not annualised)						
	Basic (Rs.)	0.46	0.55	(1.35)	1.02	(8.05)	(6.02)
	Diluted (Rs.)	0.46	0.55	(1.35)	1.02	(8.05)	(6.02)

* Refer note 7

** Refer note 5



Part II: Segment Information

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee and related business, Integrated multimodal logistics, Financial services, Leasing of commercial office space, Hospitality services and Investment and other corporate functions.

Financial information on our consolidated reportable operating segments for the quarter and half-year ended is set out as below: (Rs in Million)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
		Unaudited	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*
1	Segment revenue						
	a) Coffee and related business	4,120.58	4,473.62	3,386.65	8,594.20	7,228.58	15,872.46
	b) Integrated multimodal logistics	2,272.84	2,378.46	2,152.53	4,651.30	3,773.39	8,544.61
	c) Financial services	1,290.72	970.48	1,275.30	2,261.20	2,113.77	4,454.53
	d) Leasing of commercial office space	349.39	344.48	318.30	693.87	623.32	1,319.12
	e) Hospitality services	71.21	102.52	61.62	173.73	154.28	316.62
	f) Investment and other corporate operations	111.25	76.71	94.42	187.96	171.35	403.90
	Gross revenues	8,215.99	8,346.27	7,288.82	16,562.26	14,064.69	30,911.24
2	Segment result						
	a) Coffee and related business	616.48	594.45	609.19	1,210.92	1,181.21	2,399.01
	b) Integrated multimodal logistics	367.16	362.74	276.36	729.90	537.43	1,192.07
	c) Financial services	180.36	118.24	243.94	298.60	331.80	751.14
	d) Leasing of commercial office space	292.01	282.76	258.95	574.77	526.86	1,103.82
	e) Hospitality services	(2.51)	18.84	(2.56)	16.33	18.67	46.16
	f) Investment and other corporate operations	186.08	210.80	245.10	396.89	404.85	967.57
	Total	1,639.58	1,587.83	1,630.98	3,227.41	3,000.82	6,459.77
3	Reconciliation to financial results						
	Segment revenue	8,215.99	8,346.27	7,288.82	16,562.26	14,064.69	30,911.24
	Less: reconciling items						
	Taxes and discounts on sales	926.59	827.33	711.24	1,753.92	1,322.10	2,837.09
	Inter-segment revenue	58.07	124.09	63.80	182.16	122.45	296.09
	Total income from operations (net)	7,231.33	7,394.85	6,513.78	14,626.18	12,620.14	27,778.06
	Segment result	1,639.58	1,587.83	1,630.98	3,227.41	3,000.82	6,459.77
	Less: reconciling items						
	Depreciation and amortisation expense	560.28	540.29	614.33	1,100.57	1,186.81	2,463.03
	Finance costs	748.35	767.10	946.74	1,515.45	2,400.38	4,152.08
	Tax expense, net	155.61	102.92	145.42	258.53	237.00	472.47
	Minority interest	79.78	63.48	86.39	143.26	121.65	330.97
	Net Profit/ (loss) after tax, minority interest and share of profit from associates and joint ventures	95.56	114.04	(161.90)	209.60	(945.02)	(958.78)

* Refer note 7

Notes to the segment information:

a) Segment result represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax. For the purpose of segment reporting, the Company has included share of profit from associates and joint ventures under respective business segments.

b) Since the information about segment assets and segment liabilities are not reviewed by the CODM, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Part III: Statement of unaudited consolidated assets and liabilities*

(Rs in Million)

Sl. No.	Particulars	As at 30 September 2016
A	ASSETS	
(1)	Non-current assets	
	(a) Property, plant and equipment	18,199.46
	(b) Capital work-in-progress	11,071.96
	(c) Investment Property	4,792.73
	(d) Goodwill	5,294.59
	(e) Other intangible assets	40.89
	(f) Intangible assets under development	133.25
	(g) Financial assets	
	(i) Investments	6,463.85
	(ii) Trade receivables	78.30
	(iii) Loans	217.57
	(iv) Other financial assets	3,604.33
	(h) Deferred tax assets, (net)	73.66
	(i) Other non-current assets	3,707.74
(2)	Current assets	
	(a) Inventories	1,121.83
	(b) Financial assets	
	(i) Investments	158.90
	(ii) Trade receivables	3,877.00
	(iii) Cash and cash equivalents	12,266.98
	(iv) Bank balances other than above	549.89
	(v) Loans	199.26
	(vi) Other financial assets	263.85
	(c) Current tax assets, net	667.52
	(d) Other current assets	2,951.68
	Total assets	75,735.24
B	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity share capital	2,060.02
	(b) Other equity	26,209.68
	LIABILITIES	
(1)	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	30,926.75
	(ii) Other financial liabilities	1,860.09
	(b) Provisions	109.46
	(c) Deferred tax liabilities, (net)	392.34
	(d) Other non-current liabilities	297.26
(2)	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	4,049.28
	(ii) Trade payables	1,407.16
	(iii) Other financial liabilities	6,025.25
	(b) Other current liabilities	1,829.34
	(c) Provisions	286.93
	(d) Current tax liabilities, (net)	281.68
	Total equity and liabilities	75,735.24

* Refer note 7



Notes:

- 1 The above results of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ("the Company") and its subsidiaries, associates and joint ventures (collectively known as 'the Coffee Day Group') are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").

The consolidated figures above include figures of subsidiaries including step subsidiaries companies namely Coffee Day Global Limited, Tanglin Developments Limited, Coffee Day Hotels and Resorts Private Limited, Coffee Day Trading Limited, Way2Wealth Securities Private Limited, Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A N Coffeeday International Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffeelab Limited, Coffee Day Gastronomie Und Kaffeehandles GmbH, Coffee Day CZ a.s., Tanglin Retail Realty Developments Private Limited, Sical Logistics Limited, Sical Infra Assets Limited, Sical Iron Ore Terminal Limited, Sical Iron Ore Terminal (Mangalore) Limited, Norsea Offshore India Limited, Bergen Offshore Logistics Pte Limited, Norsea Global Offshore Pte Limited, Sical Multimodal and Rail Transport Limited, Sical Adams Offshore Limited, Sical Saumya Mining Limited, Sical Bangalore Logistics Park Limited, Girividhyuth India Limited, Wilderness Resorts Private Limited, Karnataka Wildlife Resorts Private Limited, Mandi2Market Traders Private Limited, Way2Wealth Distributors Private Limited, Way2Wealth Capital Private Limited, Way2Wealth Realty Advisors Private Limited, Way2Wealth Brokers Private Limited, Way2Wealth Insurance Brokers Private Limited, Alphagrep Securities Private Limited, Way2Wealth Commodities Private Limited, Way2Wealth Illuminati Pte Limited, AlphaGrep Holding HK Limited, Alphagrep UK Limited, Magnasoft Consulting Private Limited, Magnasoft Europe Limited and Magnasoft Spatial Services Inc.

The consolidated net profit presented includes Group's share profit of joint ventures namely Coffee Day Schaerer Technologies Private Limited, PSA Sical Terminals Limited, Sical Sattva Rail Terminal Private Limited, AlphaGrep Technologies Limited, AlphaGrep HK Limited, AlphaGrep Trading Limited as well as the Group's share of profits from associate companies namely Itiam Systems Private Limited, Global Edge Software Private Limited, Mindtree Limited and Barefoot Resorts and Leisure India Private Limited.

- 2 The Statement of unaudited consolidated financial results ('the Statement') of the group for the quarter and half - year ended 30 September 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 14 November 2016.
- 3 The consolidated financial results for the quarter and half-year ended 30 September 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com.
- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 The Group has not recognised deferred tax credit on the brought forward loss/ unabsorbed depreciation of certain subsidiaries in the absence of reasonable certainty that sufficient future taxable income will be available to absorb the brought forward loss/ unabsorbed depreciation. Tax expense represent tax charge for the entities having taxable profits.
- 6 During the previous year ended 31 March 2016, the Company has completed the initial public offer (IPO) and raised a total capital of Rs 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs 10,738.63 million (net of issue expenses).
Details of utilisation of proceeds of IPO as at 30 September 2016 are as follows:

(Rs in million)

Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	Unutilised amount as at 30 June 2016
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	10,738.63	10,738.63	-

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. Of the Rs 4,100 million, the subsidiary company has utilized an amount of Rs. 3,165 million towards repayment/ prepayment of loan and financing of coffee business and the balance unutilised amount of Rs 935 million is placed in fixed deposits with banks.



- 7 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. Consequently, results for the quarter and half-year ended 30 September 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.

Further, the financial results for the quarter and half-year ended 30 September 2015 and year ended 31 March 2016 were neither subjected to limited review nor subjected to audit and are as prepared by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.

The statement of assets and liabilities ('the Statement') as at 30 September 2016 has been prepared in accordance with Indian Accounting Standard ('Ind AS'). The statement together with the reconciliation of equity as at 31 March 2016, has not been presented in accordance with the circular CIR/CFD/FAC/62/2016 issued by SEBI dated 5 July 2016 on account of first year Ind AS implementation exemption to listed entities.

The Reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net profit/(loss) of the corresponding period under the previously applicable Generally Accepted Accounting Principles ("previous GAAP") with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and half-year ended 30 September 2015 and for the year ended 31 March 2016 is presented below:

(Rs in million)

Net Profit reconciliation - Consolidated	Quarter ended	Half-year ended	Year ended
	30 September 2015	30 September 2015	31 March 2016
Profit after tax and share of profit from associates and joint ventures but before minority interest as per previous GAAP	(28.11)	(192.49)	183.06
Reclassification of actuarial gains / (losses) to other comprehensive income	0.73	0.46	(1.17)
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	20.22	41.35	81.71
Finance income / (expense) recognized due to fair valuation of certain financial assets	7.68	17.43	32.75
Gain / loss on fair valuation of derivatives	(4.84)	3.07	2.55
Additional rental (compensation) / income due to fair valuation of rental deposits recognized on a straight line basis over lease term	(7.45)	(17.72)	(34.98)
Finance cost recognized under effective interest method	13.98	(46.74)	41.82
Redemption premium on debentures and preference shares debited to securities premium under previous GAAP debited to finance cost under Ind AS	(106.41)	(663.46)	(1,030.11)
Impact on depreciation consequent to adoption of deemed cost model for property, plant and equipment	79.46	147.89	329.60
Stock compensation expense recognized at fair value	(0.60)	(1.20)	(12.67)
Impact on discounting of long term liabilities and retention dues	(1.70)	(3.40)	(6.70)
Adoption of equity method instead of Proportionate consolidation method in accounting of Joint Ventures	5.85	13.78	26.54
Adjustment in share of profits from associates due to impact of business combination accounting, discounting of financial assets and others.	(11.50)	(27.93)	(83.85)
Impairment of receivables under expected credit loss model	(3.70)	(10.00)	(25.50)
Other adjustments	10.01	5.05	12.55
Income tax impact due to Ind-AS adjustment	(49.13)	(89.46)	(143.41)
Profit after tax and share of profit from associates and joint ventures but before minority interest as per Ind AS	(75.51)	(823.37)	(627.81)

- 8 During the quarter, the Company vide its Board meeting dated 11 August 2016 has approved for the scheme of merger between itself and Coffee Day Overseas Private Limited (CDOPL), to be filed with the Honorable High Court of Karnataka after obtaining requisite regulatory approvals. CDOPL is a private limited company and holds 3.21% of shares in Coffee Day Global Limited, a subsidiary of the Company, on a fully diluted basis. The appointed date of the scheme is 1 August 2016 and currently, the Company has obtained approvals from Competition Commission of India and is awaiting approval from SEBI post which the scheme will be filed with the Honorable High Court of Karnataka. Pending approvals, no accounting adjustments are presently recorded in the financial statement of the Company.

for and on behalf of Board of Directors of



V.G. Siddhartha
Chairman & Managing Director
 Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)
 Place: Bangalore
 Date: 14 November 2016



B S R & Co. LLP

Chartered Accountants

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Review Report to the Board of Directors of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*)

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ('the Company') for the quarter and six month ended 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six month ended 30 September 2015 and for the year ended 31 March 2016 including the reconciliation of loss under Indian Accounting Standard ("Ind AS") of the corresponding quarter and six month ended 30 September 2015 and for the year ended 31 March 2016 with loss reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 November 2016. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standards require that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and six month ended 30 September 2016 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

Firm registration number: 101248W/W-100022



Amit Somani

Partner

Membership No.: 060154

Place: Bangalore

Date: 14 November 2016

Statement of unaudited standalone financial results for the quarter and half-year ended 30 September 2016 (Rs in Million except per share data)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
		Unaudited	Unaudited	Unaudited*	Unaudited	Unaudited*	Unaudited*
1	Income from operations						
	a) Revenue from operations, net	61.53	58.58	67.70	120.11	95.21	303.85
	b) Other operating income	47.62	39.69	23.78	87.31	113.50	183.35
	Total Income from operations (a+b)	109.15	98.27	91.48	207.42	208.71	487.20
2	Expenses						
	a) Purchase of stock in trade	39.91	29.96	48.56	69.87	48.56	207.06
	b) Employee benefit expenses	17.01	15.27	14.20	32.28	28.06	59.16
	c) Depreciation and amortisation expenses	1.36	1.30	2.25	2.66	3.48	4.68
	d) Advertisement expenses	1.39	4.22	30.23	5.61	92.79	96.31
	e) Other expenses	14.93	16.29	10.39	31.22	23.20	67.16
	Total Expenses (a + b + c + d + e)	74.60	67.04	105.63	141.64	196.09	434.37
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	34.55	31.23	(14.15)	65.78	12.62	52.83
4	Other income	9.06	3.75	3.72	12.81	10.82	111.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.61	34.98	(10.43)	78.59	23.44	163.92
6	Finance costs	308.35	307.67	460.50	616.02	1,415.52	2,230.99
7	Loss from ordinary activities after finance costs but before exceptional items (5-6)	(264.74)	(272.69)	(470.93)	(537.43)	(1,392.08)	(2,067.07)
8	Exceptional Items	-	-	-	-	-	-
9	Loss from ordinary activities before tax (7-8)	(264.74)	(272.69)	(470.93)	(537.43)	(1,392.08)	(2,067.07)
10	Tax expense, net	-	-	-	-	-	-
11	Net loss from ordinary activities after tax (9-10)	(264.74)	(272.69)	(470.93)	(537.43)	(1,392.08)	(2,067.07)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net loss for the period (11-12)	(264.74)	(272.69)	(470.93)	(537.43)	(1,392.08)	(2,067.07)
14	Other comprehensive income (net of tax)	(0.09)	(0.09)	(0.09)	(0.18)	(0.18)	(0.36)
15	Total comprehensive loss (13+14)	(264.83)	(272.78)	(471.02)	(537.61)	(1,392.26)	(2,067.43)
16	Paid-up equity share capital (Face value of Rs. 10 per share)	2,060.02	2,060.02	1,709.41	2,060.02	1,709.41	879.13
17	Equity per share (EPS) (not annualised)						
	(a) Basic (Rs)	(1.29)	(1.32)	(2.94)	(2.61)	(8.70)	(12.98)
	(b) Diluted (Rs)	(1.29)	(1.32)	(2.94)	(2.61)	(8.70)	(12.98)

* Refer note 5

See accompanying notes to the financial results



Statement of standalone segment wise revenue and results for the quarter and half- year ended 30 September 2016

Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Coffee trading, Hospitality and Investment operations as its operating segments.

(Rs in Million)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
		Unaudited	Unaudited	Unaudited*	Unaudited	Unaudited*	Unaudited*
1	Segment revenue						
	a) Coffee trading	42.12	31.20	48.92	73.32	48.92	217.17
	b) Hospitality	25.49	34.15	22.78	59.64	54.95	115.00
	c) Investment operation	47.62	39.69	23.78	87.31	113.49	183.35
	Total Income from operations, gross	115.23	105.04	95.48	220.27	217.36	515.52
	Less: Taxes	6.08	6.77	4.00	12.85	8.65	28.32
	Total Income from operations, net	109.15	98.27	91.48	207.42	208.71	487.20
2	Segment results						
	a) Coffee trading	0.35	0.40	0.36	0.75	0.36	0.41
	b) Hospitality	6.33	8.76	5.96	15.09	17.04	22.12
	c) Investment operation	37.40	31.71	15.48	69.11	98.15	154.41
	Total	44.08	40.87	21.80	84.95	115.55	176.94
	Less: (i) Finance costs	(308.35)	(307.67)	(460.50)	(616.02)	(1,415.52)	(2,230.99)
	(ii) Depreciation	(1.36)	(1.30)	(2.25)	(2.66)	(3.48)	(4.68)
	(iii) Other unallocable expenses	(8.17)	(8.34)	(33.70)	(16.50)	(99.45)	(119.43)
	Add: (iv) Other income	9.06	3.75	3.72	12.81	10.82	111.09
	Loss before tax	(264.74)	(272.69)	(470.93)	(537.43)	(1,392.08)	(2,067.07)

* Refer note 5

Notes to the segment information:

Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.

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Notes :

- 1 The Statement of unaudited standalone financial results ("Statement") of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) ('the Company') for the quarter and half year ended 30 September 2016 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 14 November, 2016.
- 2 The figures for the quarter and half year ended 30 September 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeedav.com.
- 3 During the previous year ended 31 March 2016, the Company has completed the initial public offer (IPO) and raised a total capital of Rs. 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs.10,738.63 million (net of issue expenses).

Details of utilisation of IPO proceeds are as follows:

Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	(Rs in million)
			Unutilised amount as at 30 September 2016
Financing coffee businesses	2,875.10	2,875.10	-
Repayment or prepayment of loans	6,328.00	6,328.00	-
General corporate purposes	1,535.53	1,535.53	-
Total	10,738.63	10,738.63	-

As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company, Coffee Day Global Limited. The Company has transferred IPO proceeds to its subsidiary company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. Of the Rs 4,100 million, the subsidiary company has utilized an amount of Rs. 3,165 million towards repayment/prepayment of loan and financing of coffee business and the balance unutilised amount of Rs 935 million is maintained in fixed deposits with banks.

- 4 Pursuant to the provisions of Listing Agreement, the Management has decided to publish unaudited consolidated financial results in the newspapers. However, the unaudited standalone financial results of the Company will be made available on the Company's website www.coffeeday.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- 5 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and half year ended 30 September 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.


Further, the financial results for the quarter and half year ended 30 September 2015 and year ended 31 March 2016 were neither subjected to limited review nor subjected to audit and are as prepared by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.

The Company has not presented the statement of assets and liabilities as at 31 March 2016 and the reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016, not being mandatory has not been presented. The Company has also prepared a reconciliation of the net loss of the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net loss reconciliation for the quarter and half year ended 30 September 2015 is presented below:

Reconciliation of the Statement of Profit and Loss as previously reported under IGAAP to Ind-AS

Net Profit reconciliation - Standalone	Quarter ended	Half year ended	Year ended
	30 September 2015	31 March 2016	31 March 2016
Loss after tax as per previous GAAP	(379.34)	(689.32)	(1,105.17)
Actuarial valuation of defined benefit plans accounted in other comprehensive income	(0.09)	(0.18)	(0.36)
Amortisation of finance cost under effective interest method	17.32	(40.06)	55.17
Redemption premium on debentures and preference shares debited to equity under previous GAAP accounted as finance cost	(106.41)	(663.46)	(1,030.11)
Other adjustments	(2.41)	0.94	13.40
Loss after tax as per Ind AS [A]	(470.93)	(1,392.08)	(2,067.07)
Other comprehensive income (OCI)			
Actuarial gain / (losses) of defined benefit obligation - Gratuity (net of tax)	(0.09)	(0.18)	(0.36)
Sub-total [B]	(0.09)	(0.18)	(0.36)
Total comprehensive income [A+B]	(471.02)	(1,392.26)	(2,067.43)

for and on behalf of Board of Directors of


V. G. Siddhartha
 Chairman and Managing Director
 Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)
 Place: Bangalore
 Date: 14 November 2016



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Limited Review Report on consolidated quarterly financial results of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) ("the Company"), its subsidiaries and joint venture as detailed in note 2 of the Statement (collectively referred to as "the CDGL Group") for the quarter and six months ended 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended 30 September 2015 and for the year ended 31 March 2016 including the reconciliation of profit under Indian Accounting Standards ("Ind AS") of the corresponding quarter and six months ended 30 September 2015 and for the year ended 31 March 2016 with profit reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to either review or audit.

As detailed in note 3 to the Statement, the Management has voluntarily adopted the preparation of this Statement for its submission to Bombay Stock Exchange and National Stock Exchange, India. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 November 2016. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the unaudited financial results of five subsidiaries (incorporated within and outside India) which have been incorporated in the Statement. The financial results of these subsidiaries have not been subjected to review either by us or other auditors, and therefore, the unaudited financial results for the quarter and six months ended 30 September 2016 have been furnished to us by the Management. These subsidiaries account for 3.34% of total assets as at 30 September 2016 and 1.31% and 1.28% of the total income from operations, including other income for the quarter and six months ended 30 September 2016 respectively as shown in the Statement.



B S R & Co. LLP

Based on our review, nothing has come to our attention that causes us to believe that accompanying Statement for the quarter and six months ended 30 September 2016 prepared in accordance with applicable accounting standard i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022

Amit Somani

Amit Somani

Partner

Membership number: 060154

Place: Bangalore

Date: 14 November 2016

Statement of unaudited consolidated financial results for the quarter and half year ended 30 September 2016 (Rupees in million except per share data)

	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
		Unaudited	Unaudited	Unaudited*	Unaudited	Unaudited*	Unaudited*
1	Income from operations						
	a) Net sales/ income from operations	3,377.08	3,754.00	2,814.58	7,131.08	6,111.53	13,420.82
	b) Other operating income	105.17	149.51	35.87	254.68	131.47	278.90
	Total income from operations (net)	3,482.25	3,903.51	2,850.45	7,385.76	6,243.00	13,699.72
2	Expenses						
	a) Cost of material consumed	1,515.65	1,954.25	1,109.73	3,469.90	2,624.75	6,443.17
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.49	35.49	(45.94)	62.98	83.69	(97.86)
	c) Employee benefit expenses	514.89	514.89	413.95	1,029.78	807.09	1,736.77
	d) Depreciation and amortisation expenses	407.78	399.07	360.62	806.85	722.24	1,482.27
	e) Rent	482.01	453.28	385.91	935.29	770.01	1,605.98
	f) Other expenses	396.84	415.32	413.00	812.16	839.90	1,826.22
	Total expenses	3,344.66	3,772.30	2,637.27	7,116.96	5,847.68	12,996.55
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	137.59	131.21	213.18	268.80	395.32	703.17
4	Other income	70.89	65.02	28.93	135.91	63.65	213.92
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	208.48	196.23	242.11	404.71	458.97	917.09
6	Finance costs	104.31	95.20	137.88	199.51	267.52	493.06
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	104.17	101.03	104.23	205.20	191.45	424.03
8	Exceptional income/ (expense)	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	104.17	101.03	104.23	205.20	191.45	424.03
10	Tax expense, net	43.25	43.30	45.17	86.55	79.92	164.99
11	Profit for the period from ordinary activities after tax (9-10)	60.92	57.73	59.06	118.65	111.53	259.04
12	Share of profit/ (loss) of joint venture, net	0.19	(0.85)	-	(0.66)	-	(0.35)
13	Profit for the period from ordinary activities after tax and share of loss from joint venture (11 + 12)	61.11	56.88	59.06	117.99	111.53	258.69
14	Other comprehensive income (net of tax)	(6.91)	(0.93)	(1.01)	(7.84)	(2.03)	(4.06)
15	Total comprehensive Income (13 + 14)	54.20	55.95	58.05	110.15	109.50	254.63
16	Paid-up equity share capital (Face Value of Rs. 10 each)	169.29	168.68	162.60	169.29	162.60	168.68
17	Earning per share (EPS) (not annualised)						
	(a) Basic (Rs)	0.32	0.33	0.36	0.65	0.67	1.55
	(b) Diluted (Rs)	0.29	0.30	0.35	0.58	0.65	1.50

* refer note 5



Consolidated statement of assets and liabilities as at 30 September 2016		(Rs in Million)
Particulars	As at	
	30 September 2016	
	Unaudited	
ASSETS		
Non-current assets		
Property, plant and equipment	9,471.06	
Capital work-in-progress	451.64	
Goodwill	175.14	
Other intangible assets	4.31	
Financial assets:		
Investments	4.60	
Loans	0.01	
Other financial assets	2,555.95	
Other non-current assets	908.86	
Total non-current assets	13,571.57	
Current assets		
Inventories	976.97	
Financial assets:		
Trade receivables	1,186.03	
Cash and cash equivalents	2,118.49	
Balance other than cash and cash equivalents	3.81	
Loans	18.99	
Other financial assets	132.41	
Other current assets	676.67	
Total current assets	5,113.37	
Total assets	18,684.94	
EQUITY AND LIABILITIES		
Equity		
Equity share capital	169.29	
Other equity	12,441.95	
Total equity	12,611.24	
Liabilities		
Non-current liabilities		
Financial liabilities:		
Borrowings	1,819.98	
Other financial liabilities	412.22	
Long-term provisions	9.48	
Deferred tax liabilities (net)	203.16	
Other non-current liabilities	104.57	
Total non-current liabilities	2,549.41	
Current liabilities		
Financial liabilities:		
Borrowings	697.41	
Trade payables	179.92	
Other financial liabilities	1,911.09	
Other current liabilities	477.17	
Provisions	25.50	
Current tax liabilities (net)	233.20	
Total current liabilities	3,524.29	
Total equity and liabilities	18,684.94	

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Segment Information

Based on the "management approach" as defined in Ind AS 108, "Operating Segments", the Chief Operating Decision Maker (CODM) evaluates the Group performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz. Production, procurement and export division and retail operations as its operating segments.

Financial information on consolidated reportable operating segments for the quarter ended 30 September 2016, 30 June 2016 and 30 September 2015, half year ended 30 September 2016 and 30 September 2015 and year ended 31 March 2016 is set out below:

(Rupees in Million)

	Particulars	Quarter ended			Half year ended		Year ended
		30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016
		Unaudited	Unaudited	Unaudited*	Unaudited*	Unaudited*	Unaudited*
1	Segment Revenue						
	a) Production, procurement and export division	580.17	1,024.97	181.32	1,605.14	992.67	2,983.77
	b) Retail operation	3,457.42	3,395.94	3,115.99	6,853.36	6,123.14	12,535.97
		4,037.59	4,420.91	3,297.31	8,458.50	7,115.80	15,519.74
2	Segment Results						
	a) Production, procurement and export division	5.14	10.61	0.54	15.75	16.26	52.56
	b) Retail operation	611.12	584.69	602.19	1,195.81	1,164.95	2,346.80
	Total	616.26	595.30	602.73	1,211.56	1,181.21	2,399.36
3	Reconciliation to financial results						
a	Segment revenue	4,037.59	4,420.91	3,297.31	8,458.50	7,115.80	15,519.74
	Less: reconciling items						
	- taxes and discounts on sales	(555.34)	(517.40)	(446.86)	(1,072.74)	(872.80)	(1,820.02)
	Revenue as per financial results	3,482.25	3,903.51	2,850.45	7,385.76	6,243.00	13,699.72
b	Segment results	616.26	595.30	602.73	1,211.56	1,181.21	2,399.36
	Less: reconciling items						
	- depreciation	(407.78)	(399.07)	(360.62)	(806.85)	(722.24)	(1,482.27)
	- finance cost	(104.31)	(95.20)	(137.88)	(199.51)	(267.52)	(493.06)
	Profit before tax as per financial results	104.17	101.03	104.23	205.20	191.45	424.03

* refer note 5

Notes to the segment information:

a) Segment results represents EBITDA i.e. earnings before interest expense, depreciation / amortisation expense and tax.

b) Since, the information about segment assets and segment liabilities are not provided to the CODM for his review, the Company has not presented such information as a part of its segment disclosure which is in accordance with the requirements of Ind AS 108.



Notes:

- The above results of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) ("the Company") and its subsidiaries and joint venture (collectively known as "the CDGL Group") are prepared in accordance with requirement of the Indian Accounting Standard 110 "Consolidated Financial Statement" prescribed by Companies (Indian Accounting Standard) Rules, 2015 (as amended) and in the format prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- The consolidated figures above include figures of subsidiaries namely Amalgamated Holdings Limited, Ganga Coffee Curing Works Limited, A.N Coffee Day International Limited, Coffeelab Limited, Coffee Day Properties (India) Private Limited, Classic Coffee Curing Works, Coffee Day C.Z., Coffee Day Gastronomie und Kaffeehandels GmbH Kaffee and a joint venture namely Coffee Day Schaerer Technologies Private Limited.
- As the Company is an unlisted entity, it is not mandatorily required to prepare the financial results in accordance with the Listing Regulations, 2015. However, the Company has voluntarily prepared the financial results using the format prescribed by the Listing Regulation, 2015 pursuant to listing of shares of Coffee Day Enterprise Limited, its holding company for its submission to Bombay Stock Exchange and National Stock Exchange.
- The figures for the quarter and half year ended 30 September 2016 was subjected to 'Limited Review' by Statutory Auditors of the Company. The review report of the Statutory Auditors is being filed with Bombay Stock Exchange and National Stock Exchange and is also available on the Company's website www.coffeeday.com. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on 14 November 2016.
- These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of Listing Regulation, 2015 and SEBI circular dated 5 July 2016. Consequently, results for the quarter and half year ended 30 September 2015 and previous year ended 31 March 2016 have been restated by the Management to comply with Ind AS to make them comparable.

Further, the financial results for the quarter and half year ended 30 September 2015 and year ended 31 March 2016 were neither subjected to limited review nor subjected to audit and are as prepared by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.

The statement of assets and liabilities as at 31 March 2016 and the reserves (excluding revaluation reserve) as per the latest audited balance sheet i.e. 31 March 2016, not being mandatory has not been presented. The Company has prepared a reconciliation of the net profit of the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income as reported in these financial results under Ind AS. The net profit reconciliation for the quarter and half year ended 30 September 2015 and year ended 31 March 2016 is presented below:

	<i>(Rs in million)</i>		
	Quarter ended	Half year ended	Year ended
Net Profit reconciliation - Consolidated	30 September 2015	30 September 2015	31 March 2016
Profit after tax (PAT) as per previous GAAP	18.03	36.95	106.37
Reclassification of actuarial gains / (losses) to other comprehensive income	1.55	3.11	6.21
Reversal of straight lining of rental expense to the extent of structured escalation which is in line with expected general inflation	20.76	41.52	80.69
Finance income recognized due to fair valuation of certain financial assets	12.51	25.02	48.70
Additional rental compensation due to fair valuation of rental deposits recognized on a straight line basis over lease term	(13.04)	(26.09)	(57.12)
Impact on finance cost consequent to adoption of effective interest method	0.63	1.27	2.53
Decrease in depreciation consequent to adoption of deemed cost model for property, plant and equipment	41.21	71.01	171.49
Stock compensation expense recognized at fair value	(0.60)	(1.20)	(12.67)
Income tax impact due to Ind AS adjustments	(22.00)	(40.07)	(87.51)
Profit after tax and share of loss of joint venture as per Ind AS [A]	59.05	111.52	258.69
Other comprehensive income (OCI)			
Reclassification of actuarial gains / (losses) from statement of profit and loss	(1.55)	(3.11)	(6.21)
Income tax relating to the above	0.55	1.09	2.19
Sub-total [B]	(1.00)	(2.02)	(4.02)
Total comprehensive income [A+B]	58.05	109.50	254.67

for and on behalf of Board of Directors of
Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*)

V.G. Siddhartha
Chairman and Managing Director

Place: Bangalore
Date: 14 November 2016

