

Date: 07.11.2016

Listing Department  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Listing Department  
Bombay Stock Exchange Ltd.,  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir(s),

**Subject: Declaration by the acquirer**

I, Sudha Vaswani, wife of Shri Ravi Vaswani, residing at Vaswani Vatika, VIP Road, Amilidih, Opp. Gaurav Garden, Raipur - 07, here by confirm/undertake/declare that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.

I declare that the information given above is true.

Yours faithfully

*Sudha Vaswani*

Sudha Vaswani  
Acquirer/Authorized Signatory

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>1 General Details</b>	Name - Smt Sudha Vaswani Address - Vaswani Vatika, VIP Road, Opp. Gaurav Garden, Vill – Almidih, Raipur CG Telephone - 0771-4226000 Email - ravi@vaswaniindustries.com
a. Name, address, telephone no., e-mail of acquirer(s) (in case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.)	YES
b. Whether sender is the acquirer (Y/N)	NOT APPLICABLE
c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	NOT APPLICABLE
d. Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	NOT APPLICABLE
<b>2 Compliance of Regulation 10(7)</b>	07.11.2016
a. Date of report	YES
b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	YES
c. Whether the report is accompanied with fees as required under Regulation 10(7)	YES
<b>3 Compliance of Regulation 10(5)</b>	YES
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	YES
b. Date of Report	12.10.2016
<b>4 Compliance of Regulation 10(6)</b>	Yes
a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes
b. Date of Report	18.10.2016
<b>5 Details of the Target Company</b>	Name - VASWANI INDUSTRIES LIMITED Address - MIG-4, Indrawati Colony, Raipur CG - 492001
a. Name & address of TC	Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)
b. Name of the Stock Exchange(s) where the shares of the TC are listed	18.10.2016
<b>6 Details of the acquisition</b>	NOT APPLICABLE, as shares are acquired by Gift
a. Date of acquisition	Regulation 3(2)
b. Acquisition price per share (in Rs.)	Before the acquisition      After the acquisition
c. Regulation which would have been triggered off, had the report not been filed under Regulation 10(7), (whether Regulation 3(1), 3(2), 4 or 5)	No. of Shares      % w.r.t total share capital of TC (*)      No. of Shares      % w.r.t total share capital of TC (*)
d. Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	3588025      11.89      4113825      13.71
Name(s) of the acquirer(s) (**)  Mrs. Sudha Vaswani	Before the acquisition      After the acquisition
e. Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)	No. of Shares      % w.r.t total share capital of TC (*)      No. of Shares      % w.r.t total share capital of TC (*)
Name(s) of the seller(s) (**)  Mrs. Juhi Vaswani	545800      1.82      NIL      NIL

**7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)**

- a. Provide the names of the seller(s)  
Specify the relationship between the acquirer(s) and the seller(s).
- b.
- c. Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition Acquirer(s) (\*) Seller(s)(\*\*)
- |                    | Shareholding of the acquirer | Shareholding of the seller |
|--------------------|------------------------------|----------------------------|
| Mrs. Sudha Vaswani |                              |                            |
| Mrs. Juhi Vaswani  |                              |                            |
- d. Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.
- e. If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.
- f. If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.
- g. Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable.
- h. Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed
- i. Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.
- j. Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.

Smt Juhi Vaswani and Ku Kritika Vaswani

1. Smt Juhi Vaswani is sister in law of Smt Sudha Vaswani 2. Ku Kritika Vaswani is the niece of Smt Sudha Vaswani (daughter of husband's (i.e. Shri Ravi Vaswani's) brother)

Year - 1 i.e September 2013- 2014	Year - 2 i.e September 2014-2015	Year-3 i.e September 2015-2016
1855225	1855225	1855225
2108300	2108300	2108300

YES ATTACHED HERE WITH FOR JUNE 2016

NOT APPLICABLE, as shares are acquired by Gift

NOT APPLICABLE, as shares are acquired by Gift

NOT APPLICABLE, as shares are acquired by Gift

NOT APPLICABLE, as shares are acquired by Gift

YES, disclosure under reg 29 (1) of Chapter V - SEBI on 18.10.2016 (SAST) Reg ATTACHED HERE WITH

YES ATTACHED HERE WITH

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Signature: Sudha Vaswani

Date: 07.11.2016

Place: Raipur

**NOTE:**

(\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately. (\*\*) Shareholding of each entity shall be shown separately as well as collectively

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VASWANI INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Sudha Vaswani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	3568025	11.89%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	--	
c) Voting rights (VR) otherwise than by shares	NA	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	---	
e) Total (a+b+c+d)	3568025	11.89%	
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	545800	1.82%	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	
d) Shares encumbered / invoked/released by the acquirer	NA	NA	
e) Total (a+b+c+/-d)	545800	1.82%	

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	4113825	13.71%	NA
b) Shares encumbered with the acquirer	NA	NA	
c) VRs otherwise than by shares	NA	NA	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	
e) Total (a+b+c+d)	4113825	13.71%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (The Shares are being transferred by way if Gift. Accordingly, there is no consideration for the transfer.)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.10.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	30000000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30000000		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Sudha Vaswani*  
SUDHA VASWANI

Signature of the acquirer / seller / Authorised Signatory

Place: RAIPUR

Date: 18.10.2016

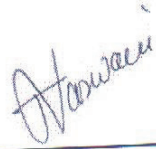
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VASWANI INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Juhi Vaswani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
f) Shares carrying voting rights	545800	1.82%	NA
g) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	--	
h) Voting rights (VR) otherwise than by shares	NA	--	
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	---	
j) Total (a+b+c+d)	545800	1.82%	
<b>Details of acquisition/sale</b>			
f) Shares carrying voting rights acquired /SOLD	545800	1.82%	NA
g) VRs acquired /sold otherwise than by shares	NA	NA	
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	
i) Shares encumbered / invoked/released by the acquirer	NA	NA	
j) Total (a+b+c+/-d)	NA	NA	
	545800	1.82%	

<b>After the acquisition/sale, holding of:</b>			
f) Shares carrying voting rights	NIL	NIL	NA
g) Shares encumbered with the acquirer	NA	NA	
h) VRs otherwise than by shares	NA	NA	
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	
j) Total (a+b+c+d)	NIL	NIL	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (The Shares are being transferred by way if Gift. Accordingly, there is no consideration for the transfer.)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.10.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	30000000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30000000		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
JUHI VASWANI

Signature of the seller / Authorised Signatory

Place: RAIPUR

Date: 18.10.2016