



Dated: 08th November, 2016

To

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| <p>Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344</p> | <p>Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS</p> |
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Sub: Outcome of Board Meeting dated 08th November, 2016

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of PTC India Financial Services Limited in its meeting held on today i.e. 08th November, 2016 has considered, approved and taken on record, "the un-audited financial results along with limited review report of the auditor for the 02nd quarter and half year ended 30th September 2016 of FY 2016-17". The same are enclosed herewith.

This is for your information and record please.

If you require any further information/ document, kindly inform us.

Yours faithfully,

For PTC India Financial Services Limited



(Vishal Goyal)

Company Secretary

Enclosed : a/a

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

PTC INDIA FINANCIAL SERVICES LIMITED

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110066, India (CIN: L65999DL2006PLC153373)
Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2016

(₹ in lacs)

| Particulars | Quarter ended | | | Six months ended | | Year ended |
|---|------------------|------------------|------------------|------------------|------------------|--------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | 30.09.16 | 30.06.16 | 30.09.15 | 30.09.16 | 30.09.15 | 31.03.16 |
| 1. Income from operations | | | | | | |
| (a) Interest income from investments / loan financing | 30,405.78 | 25,240.20 | 21,404.18 | 55,645.98 | 43,202.72 | 92,140.76 |
| (b) Profit on sale of investment in non-current unquoted trade investments | 1,158.71 | - | 20,692.84 | 1,158.71 | 20,692.84 | 20,692.84 |
| (c) Other operating income (note 3) | 1,941.48 | 1,886.57 | 2,131.49 | 3,828.05 | 2,991.78 | 5,857.81 |
| Total income from operations | 33,505.97 | 27,126.77 | 44,228.51 | 60,632.74 | 66,887.34 | 1,18,691.41 |
| 2. Expenses | | | | | | |
| (a) Finance costs | | | | | | |
| -Amortisation of foreign currency translation (note 4) | 376.48 | 561.03 | 702.59 | 937.51 | 1,167.28 | 2,287.17 |
| -Other finance costs | 16,254.30 | 15,295.92 | 11,990.81 | 31,550.22 | 24,046.76 | 50,723.60 |
| (b) Employee benefits expenses | 333.32 | 299.42 | 249.49 | 632.74 | 476.56 | 1,015.35 |
| (c) Depreciation and amortisation expenses | 94.55 | 94.36 | 107.80 | 188.91 | 212.60 | 429.58 |
| (d) Provisions and contingencies (net) | 3,358.68 | 219.69 | 4,708.35 | 3,578.37 | 4,828.78 | 9,518.80 |
| (e) Other expenses | 516.88 | 339.18 | 334.49 | 856.06 | 636.53 | 1,574.06 |
| Total expenses | 20,934.21 | 16,809.60 | 18,093.53 | 37,743.81 | 31,368.51 | 65,548.56 |
| 3. Profit from operations before other income (1- 2) | 12,571.76 | 10,317.17 | 26,134.98 | 22,888.93 | 35,518.83 | 53,142.85 |
| 4. Other income | 36.57 | 0.30 | 0.38 | 36.87 | 0.75 | 1.45 |
| 5. Profit from ordinary activities before tax (3+4) | 12,608.33 | 10,317.47 | 26,135.36 | 22,925.80 | 35,519.58 | 53,144.30 |
| 6. Tax expenses | 4,118.60 | 3,572.61 | 5,010.30 | 7,691.21 | 8,257.97 | 14,034.60 |
| 7. Net profit after tax (5-6) | 8,489.73 | 6,744.86 | 21,125.06 | 15,234.59 | 27,261.61 | 39,109.70 |
| 8. Paid-up equity share capital (Face value of the share is ₹ 10 each) | 56,208.33 | 56,208.33 | 56,208.33 | 56,208.33 | 56,208.33 | 56,208.33 |
| 9. Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | 1,18,045.31 |
| 10. Earnings per share in ₹ (not annualised) | | | | | | |
| - Basic | 1.51 | 1.20 | 3.76 | 2.71 | 4.85 | 6.96 |
| - Diluted | 1.51 | 1.20 | 3.75 | 2.71 | 4.84 | 6.96 |

Statement of standalone assets and liabilities

(₹ in lacs)

| Particulars | As at | As at |
|----------------------------------|--------------------|--------------------|
| | September 30, 2016 | March 31, 2016 |
| | Unaudited | Audited |
| A EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| a. Share capital | 56,208.33 | 56,208.33 |
| b. Reserves and surplus | 1,33,555.42 | 1,18,045.31 |
| | 1,89,763.75 | 1,74,253.64 |
| 2 Non-current liabilities | | |
| a. Long-term borrowings | 4,37,547.53 | 4,84,363.35 |
| b. Long-term provisions | 7,629.21 | 6,185.09 |
| | 4,45,176.74 | 4,90,548.44 |
| 3 Current liabilities | | |
| a. Short-term borrowings | 1,96,162.23 | 1,40,762.23 |
| b. Trade payables | 314.07 | 392.94 |
| c. Other current liabilities | 1,32,200.21 | 68,198.60 |
| d. Short-term provisions | 1,378.68 | 8,122.99 |
| | 3,30,055.19 | 2,17,476.76 |
| | 9,64,995.68 | 8,82,278.84 |
| B ASSETS | | |
| 1 Non-current assets | | |
| a. Fixed assets | 1,638.81 | 1,819.93 |
| b. Non-current investments | 14,464.17 | 23,490.17 |
| c. Deferred tax assets (net) | 495.05 | 446.14 |
| d. Long-term loans and advances | 8,58,251.71 | 7,83,616.02 |
| e. Other non-current assets | 2,414.75 | 2,954.33 |
| | 8,77,264.49 | 8,12,326.59 |
| 2 Current assets | | |
| a. Trade receivables | 174.90 | 114.14 |
| b. Cash and cash equivalents | 5,497.69 | 2,476.23 |
| c. Short-term loans and advances | 20,561.54 | 20,684.36 |
| d. Other current assets | 61,497.06 | 46,677.52 |
| | 87,731.19 | 69,952.25 |
| | 9,64,995.68 | 8,82,278.84 |



NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 8, 2016. These results have been subjected to limited review by the statutory auditors.
- The Company's main business is to provide finance for energy value chain through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments. As such, there are no separate reportable segments as per Accounting Standard - 17 on "Segment Reporting" under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Other operating income includes dividend income on investments, fee based income, income from sale of power, income earned on sale of investments in mutual funds and interest income on fixed deposits.
- Pursuant to the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs amending the Accounting Standard 11, the Company has exercised the option as per Para 46A inserted in the Standard for all long-term monetary assets and liabilities. Consequently, an amount of ₹ 4,893.39 lacs (gross of tax) is remaining to be amortised in 'Foreign Exchange Monetary Item Translation Difference Account' as at September 30, 2016.
- The Company has entered into derivative contracts for hedging its foreign currency risk.

| 6. Analytical ratios | Quarter ended | | | Six months ended | | Year ended |
|-------------------------------------|---------------|-----------|-----------|------------------|-----------|------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | 30.09.16 | 30.06.16 | 30.09.15 | 30.09.16 | 30.09.15 | 31.03.16 |
| (i) Capital adequacy ratio | 23.11% | 21.00% | 25.16% | 23.11% | 25.16% | 21.77% |
| (ii) NPA ratios | | | | | | |
| a) Amount of gross NPA (₹ in lacs) | 40,385.70 | 52,888.55 | 29,371.29 | 40,385.70 | 29,371.29 | 29,371.29 |
| b) Amount of net NPA (₹ in lacs) | 26,539.71 | 40,571.51 | 21,599.70 | 26,539.71 | 21,599.70 | 20,037.29 |
| c) % of gross NPA to gross advances | 4.29% | 5.83% | 4.07% | 4.29% | 4.07% | 3.40% |
| d) % of net NPA to net advances | 2.86% | 4.53% | 3.03% | 2.86% | 3.03% | 2.35% |
| (iii) Return on assets | 0.88% | 0.72% | 2.81% | 1.58% | 3.63% | 4.43% |

7. The previous periods/year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.

Place: New Delhi
Date: November 8, 2016

Dr. Pawan Singh
Director Finance & CFO

For and on behalf of the Board of Directors

Dr. Ashok Haldia
Managing Director and CEO

For IDENTIFICATION ONLY

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DELOITTE HASKINS & SELLS



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PTC INDIA FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of **PTC India Financial Services Limited** ("the Company") for the Quarter and Six Months ended September 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No.015125N)



Jitendra Agarwal
Partner

(Membership No. 87104)

GURGAON, November 8, 2016

