

VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



To,
The Manager,
Listing Department
BSE Limited
PhirozeJeejeebhoy Tower
Dalal Street
Mumbai: 400001

Date: 09/11/2016

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e.09th November 2016

Dear Sir,

1. Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Wednesday, 09th November 2016 *inter-alia* has approved the unaudited Financial Result of the company for the quarter and half yearly ended 30th September, 2016.

A copy of unaudited Financial Result of the Company for the quarter and half yearly ended 30th September, 2016 along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

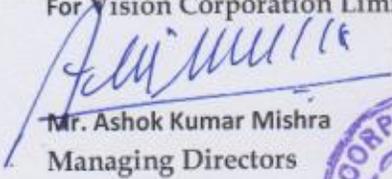
2. Increase the Managerial Remuneration from Rs. 4,80,000p.a to Rs. 12,00,000p.a of Managing Director of the company Mr. Ashutosh Ashok Mishra (DIN: 02019737) within the Limit of Section 197, 198 and Schedule V of the Companies act, 2013.

Kindly take the same on your record and oblige.

Thanking You

Yours Faithfully

For Vision Corporation Limited


Mr. Ashok Kumar Mishra

Managing Directors

(DIN: 00571792)

Encl: a/a



VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



VISION CORPORATION LIMITED						
2/A 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI (W), MUMBAI-400053						
Annexure-1						
Format for submission of Unaudited financial results by companies other than Banks						
PART I						
Statement of Standalone Unaudited Results for the Quarter and year Ended 30th September 2016						
Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Period ended 30.09.2016	Year ended 31.03.2016	Year ended 31.03.2015
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)	51.09	43.63	33.89	94.72	142.92
(b)	Other operating income	-	-	-	-	8.71
	Total income from operations (net)	51.09	43.63	33.89	94.72	151.63
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	1.08
(d)	Employee benefits expense	6.93	6.54	7.26	13.47	25.25
(e)	Depreciation and amortisation expense	3.87	3.95	4.31	7.82	16.95
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	32.71	48.70	22.07	81.40	103.39
	Total expenses	43.51	59.18	33.65	102.69	146.67
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.59	(15.55)	0.24	(7.96)	4.96
4	Other income	0.00	0.00	-	-	15.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	7.59	(15.55)	0.24	(7.96)	4.96
6	Finance costs	0.73	0.25	-	0.98	0.97
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	6.85	(15.80)	0.24	(8.95)	3.99
8	Exceptional items	-	-	-	-	1.76
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	6.85	(15.80)	0.24	(8.95)	3.99
10	Tax expense	-	-	-	1.47	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	6.85	(15.80)	0.24	(8.95)	1.87

2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI (WEST), MUMBAI



VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



12	Extraordinary items (net of tax expense) Lakhs	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	6.85	(15.80)	0.24	(8.95)	2.52	1.87
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	6.85	(15.80)	0.24	(8.95)	2.52	1.87
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00	1,997.01 10.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	242.38	242.38	255.67	255.67	375.31	388.04
19.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.03	(0.08)	0.001	(0.045)	0.02	0.02
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
	(a) Basic	0.03	(0.08)	0.001	(0.045)	0.02	0.02
	(b) Diluted	-	-	-	-	-	-
See accompanying note to the financial results							

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 2013.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

For VISION CORPORATION LTD.

Ashutosh
Ashutosh Mishra
Director



VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL : INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



VISION CORPORATION LIMITED

2/A 2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI (W), MUMBAI-400053

PART II							
Select Information for the Quarter and Year Ended 30th September 2016							
Particulars	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Period ended 30.09.2016	Year ended 31.03.2016	Year ended 31.03.2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
- Number of shares	16,536,938	17,133,619	17,133,619	16,536,938	17,133,619	17,133,619	
- Percentage of shareholding	82.81	85.80	85.80	82.81	85.80	85.80	
2 Promoters and Promoter Group Shareholding **							
a) Pledged / Encumbered							
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non - encumbered							
- Number of shares	3,433,162	2,836,481	2,836,481	3,433,162	2,836,481	2,836,481	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	
- Percentage of shares (as a % of the total share capital of the company)	17.19	14.20	14.20	17.19	14.20	14.20	

Particulars	Quarter ended 30.09.2016	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	0	
Received during the quarter	0	
Disposed of during the quarter	0	
Remaining unresolved at the end of the quarter	0	

NOTES:

- The above Unaudited results have been reviewed by the Audit Committee in its meeting held on 9th November 2016 and approved & taken on record by the Board of Directors in its meeting held on 9th November 2016.
- Previous year's figures have been regrouped/rearranged wherever necessary.

For VISION CORPORATION LTD.

Ashutosh Mishra
Director





C/o: Vision Corporation, 2/A, 2nd Floor, Citi Mall, New Link Road, Andheri(W), Mumbai-400053
Tel.: 022-61955200, Mob.: 09930229920, E-mail : bhasinhota90@gmail.com

Limited Review Report

To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhasin Hota & Co.
Chartered Accountants
FRN :509935E

Kishor Hota

Signature
CA. Kishor Hota
Partner
Mem No: 085089

