

November 24, 2016

<p>1. <b>National Stock Exchange of India Ltd.</b> Exchange Plaze, 5<sup>th</sup> Floor Plot No. C/1, G Block Bandra (East) Mumbai-400 051 <b>NSE Scrip Code: JAGRAN</b></p>	<p>2. <b>BSE Limited</b> Corporate Relationship Department PhirozeJeejeebhoy Towers Dalal Street Mumbai-400 001 <b>BSE Scrip Code:532705</b></p>
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**Sub: Proposed initial public offering of equity shares of our subsidiary, Music Broadcast Limited("MBL")**

Dear Sirs,

In relation to the captioned matter, we wish to inform you that the board of directors of Music Broadcast Limited at their meeting dated November 24, 2016 has approved an initial public offering (the "IPO"). The IPO will comprise of a fresh issue aggregating upto Rs. 4,000 million and an offer for sale by existing shareholders. MBL has sent a letter of transmittal to its shareholders seeking their participation in the offer for sale portion of the IPO.

You are requested to take note of the same.

Thanking you

Yours faithfully

**For JagranPrakashan Limited**

*Amit Jaiswal*

**Amit Jaiswal**  
Company Secretary and Compliance Officer



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