4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Date :- 18.11.2016

To

Indiabulls Wholesale Services Limited Registered Office M-62 & 63, First Floor, Connaught Place New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.

Yours Faithfully

For ABL Infrastructure Pvt Ltd

Authorised Signator

Encl. :- As above

Copy To :- 1) BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai 400051

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - ABL Infrastructure Pvt Ltd Persons Acting in Concert (PAC) Anil Bansilal Lodha Manjusha Anil Lodha				
Whether the acquirer belongs to Promoter/Promoter group	No				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Exchange Ltd. (Exchange of Inc			
Details of the acquisition as follows	Number	% wrt total share / voting capital wherever applicable	% wrt total diluted share / voting capital of TC		
 Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 	Please	e 1 to 7			
Details of acquisition					
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other 					
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Please	e refer Annnexur	e 1 to 7		
e) Total (a+b+c+d)					

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After the acquisition, holding of acquirer llong with PACs of:	
a) Shares carrying voting rightsb) VRs otherwise than by equity shares	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Please refer Annnexure 1 to 7
 d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) e) Total (a+b+c+d) 	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted not equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	07, 08, 09, 10, 15, 16, 17 November 2016
Equity share capital / total voting capital of the TC	Rs. 10.14 Crores
before the said acquisition Equity share capital/ total voting capital of the TC after	Rs. 10.14 Crores
the said acquisition Total diluted share/voting capital of the TC after the	Rs. 10.14 Crores

For ABL Infrastructure Pvt Ltd

Authorised Signatory

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Annexure 1

Details of the Acquisition of shares by the Acquirer and PAC on 07.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3859572	7.53	27000	0.05	3886572	7.58
Manjusha Anil Lodha	101341	0.20		0.00	101341	0.20
ABL Infrastructure Pvt Ltd	977009	1.93	28000	0.06	1005009	1.98
Total	4937922	9.65	55000	0.11	4992922	9.76

For ABL Infrastructure Pvt Ltd

NASHIK

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 2

Details of the Acquisition of shares by the Acquirer and PAC on 08.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
No.	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3886572	7.58	7950	0.02	3894522	7.60
Manjusha Anil Lodha	101341	0.20		0.00	101341	0.20
ABL Infrastructure Pvt Ltd	1005009	1.98	12225	0.02	1017234	2.01
Total	4992922	9.76	20175	0.04	5013097	9.80

For ABL Infrastructure Pvt Ltd

NASHIK

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 3

Details of the Acquisition of shares by the Acquirer and PAC on 09.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Pos Acquisition	
Apil Parsil-LL	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60		0.00	3894522	7.60
Manjusha Anil Lodha	101341	0.20	33500	0.07	134841	0.27
ABL Infrastructure Pvt Ltd	1017234	2.01	36500	0.07	1053734	2.08
Total	5013097	9.80	70000	0.14	5083097	9.94

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 4

Details of the Acquisition of shares by the Acquirer and PAC on 10.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60		0.00	3894522	7.60
Manjusha Anil Lodha	134841	0.27		0.00	134841	0.27
ABL Infrastructure Pvt Ltd	1053734	2.08	24400	0.05	1078134	2.13
Total	5083097	9.94	24400	0.05	5107497	9.99

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 5

Details of the Acquisition of shares by the Acquirer and PAC on 15.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60		0.00	3894522	7.60
Manjusha Anil Lodha	134841	0.27	1750	0.00	134841	0.27
ABL Infrastructure Pvt Ltd	1078134	2.13	25080	0.05	1103214	2.18
Total	5107497	9.99	25080	0.05	5132577	10.04

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 6

Details of the Acquisition of shares by the Acquirer and PAC on 16.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60		0.00	3894522	7.60
Manjusha Anil Lodha	134841	0.27	25250	0.05	160091	0.32
ABL Infrastructure Pvt Ltd	1103214	2.18	79200	0.16	1182414	2.33
Total	5132577	10.04	104450	0.21	5237027	10.24

For ABL Infrastructure Pvt Ltd

Place: Nashik

Date: 18.11.2016

Authorised Signatory

4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Annexure 7

Details of the Acquisition of shares by the Acquirer and PAC on 17.11.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Pos Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	3894522	7.60		0.00	3894522	7.60
Manjusha Anil Lodha	160091	0.32		0.00	160091	0.32
ABL Infrastructure Pvt Ltd	1182414	2.33	30000	0.06	1212414	2.39
Total	5237027	10.24	30000	0.06	5267027	10.30

For ABL Infrastructure Pvt Ltd

NASHIK

Authorised Signatory

Place: Nashik