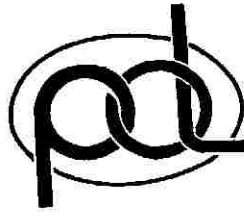


CORPORATE OFFICE :  
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CIN No: L24232MP1989PLC005390  
Tel. : 022-22084282, 43454200 / 14  
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**Panchsheel  
Organics  
Limited**  
MFGRS. OF: BULK DRUGS  
& FORMULATIONS

To,  
**BOMBAY STOCK EXCHANGE LIMITED,**  
Floor 25, P.J. Tower, Dalal Street, Mumbai -400001  
Tel No – 022-721234/33 Fax -22722082

Ref: Scrip Code: 531726

**Outcome of Board Meeting held on 14<sup>th</sup> November, 2016 at the Corporate office of  
the Company.**

1. Board has considered and takes on record the un-audited Results for the Quarter/half year ended September 30, 2016.
2. Board has considered and takes Reconciliation of Share Capital Audit statements for the Quarter ended September 30, 2016
3. Board has considered and finalized New statutory auditor's remuneration Rs.2,40,000/- (Two lakh and forty thousand only) P.A

Dated: 14/11/2016

**By Order of the Board**

**For PANCHSHEEL ORGANICS LIMITED**

  
**MANAGING DIRECTOR**