



GANESHA ECOSPHERE LTD.
(FORMERLY KNOWN AS GANESH POLYTEX LTD.)

12.11.2016

GESL/2016-17

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub: Unaudited Financial Results (Provisional) and Limited Review Report for the quarter & half year ended 30th September, 2016.

Dear Sir,

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the Unaudited Financial Results (Provisional) of the Company along with Limited Review Report for the quarter & half year ended 30th September, 2016.

The meeting commenced at 1:15 p.m. and concluded at ~~4:15~~ 4:15 P.M.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl.: As above

Regd. Office & Works : Raipur, (Rania), Kalpi Road, Distt. Kanpur Dehat • Tel.: +91-512-2154183 Cell : 9198708383
Admn. Office : 113/216-B, Swaroop Nagar, Kanpur-208002, India • Tel.:+91-512-2555504-06 • Fax :+91-512-2555293
E-mail : gesl@ganeshaecosphere.com • **Website :** www.ganeshaecosphere.com • **CIN No.:** L51109UP1987PLC009090

GANESHA ECOSPHERE LTD.

CIN No.: L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

E-mail : gesl@ganeshaecosphere.com, Website : www.ganeshaecosphere.com

Tel. No. 0512-2154183,2555504-06, +91 9198708383, Fax No. 0512-2555293

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

PART I							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended (30.09.2016)	Quarter ended (30.06.2016)	Quarter ended (30.09.2015)	Half year ended (30.09.2016)	Half year ended (30.09.2015)	Financial Year ended (31.03.2016)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	17175.91	15269.42	15867.53	32445.33	32440.60	64649.20
	(b) Other Operating Income	43.41	16.07	17.69	59.48	25.97	79.39
	Total Income from Operations (net)	17219.32	15285.49	15885.22	32504.81	32466.57	64728.59
2	Expenses						
	(a) Cost of materials consumed	9951.81	9159.57	8893.28	19111.38	20083.33	39059.57
	(b) Purchases of stock-in-trade	158.78	491.79	289.41	650.57	720.50	1024.97
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	1017.65	(438.56)	531.94	579.09	(413.91)	843.50
	(d) Employee benefits expense	1028.81	1026.07	966.60	2054.88	1865.07	3932.13
	(e) Depreciation and Amortisation expense	510.18	502.14	535.58	1012.32	1034.68	2104.90
	(f) Power & Fuel	1849.64	1842.22	1838.06	3691.86	3535.03	6916.70
	(g) Other expenses	1177.76	1410.50	1524.81	2588.26	3023.06	5569.45
	Total Expenses	15694.63	13993.73	14579.68	29688.36	29847.76	59451.22
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1524.69	1291.76	1305.54	2816.45	2618.81	5277.37
4	Other Income	63.69	30.26	42.54	93.95	85.12	146.56
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1588.38	1322.02	1348.08	2910.40	2703.93	5423.93
6	Finance Costs	375.27	417.36	559.81	792.63	1070.35	1986.22
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	1213.11	904.66	788.27	2117.77	1633.58	3437.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7 ± 8)	1213.11	904.66	788.27	2117.77	1633.58	3437.71
10	Tax Expense	(412.29)	(322.58)	(210.75)	(734.87)	(476.98)	(951.79)
11	Net Profit from Ordinary Activities after Tax (9 ± 10)	800.82	582.08	577.52	1382.90	1156.60	2485.92
12	Extraordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 - 12)	800.82	582.08	577.52	1382.90	1156.60	2485.92
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	1917.69	1917.69	1917.69	1917.69	1917.69	1917.69
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	18100.35
16	Earnings Per Share (before and after extraordinary items) (in Rs.)						
	(a) Basic	4.17	3.04	2.99	7.21	5.87	12.84
	(b) Diluted	4.17	3.04	2.99	7.21	5.87	12.84
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	

Notes:

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th November, 2016. Limited review, as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
- The Company at the Annual General Meeting held on 8th September, 2016 has declared dividend on Equity Shares having nominal value of Rs. 10/- each @ Rs. 1.20 per share aggregating to Rs. 2,30,12,252.40, for the Financial Year 2015-16.
- The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.

For GANESHA ECOSPHERE LTD.

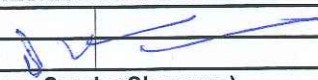
(Shyam Sunder Sharma)

Chairman & Managing Director

Place: KANPUR

Date: 12.11.2016

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at (30.09.2016)	As at (31.03.2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1917.69	1917.69
	(b) Reserves and Surplus	19483.25	18100.35
	(c) Money received against Share Warrants	0.00	0.00
	Sub-total - Shareholders' Funds	21400.94	20018.04
2	Share Application Money pending Allotment	0	0
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	5228.63	7174.80
	(b) Deferred Tax Liabilities (net)	1325.48	1216.40
	(c) Other Long-Term Liabilities	76.08	79.73
	(d) Long-Term Provisions	407.92	320.80
	Sub-total - Non-Current Liabilities	7038.11	8791.73
4	Current Liabilities		
	(a) Short-Term Borrowings	6561.55	4647.62
	(b) Trade Payables	2011.69	2172.98
	(c) Other Current Liabilities	6070.81	5176.18
	(d) Short-Term Provisions	302.20	426.59
	Sub-total - Current Liabilities	14946.25	12423.37
	TOTAL - EQUITY AND LIABILITIES	43385.30	41233.14
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	24845.31	25649.63
	(b) Non-Current Investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	598.50	250.84
	(e) Other Non-Current Assets	0.00	31.46
	Sub-total - Non-Current Assets	25443.81	25931.93
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	8292.73	6926.88
	(c) Trade Receivables	5933.82	4973.54
	(d) Cash and Bank Balances	883.35	377.64
	(e) Short-Term Loans and Advances	2752.13	2787.89
	(f) Other Current Assets	79.46	235.26
	Sub-total - Current Assets	17941.49	15301.21
	TOTAL - ASSETS	43385.30	41233.14
		For GANESHA ECOSPHERE LTD.	
			
	Place: KANPUR	(Shyam Sunder Sharma)	
	Date: 12.11.2016	Chairman & Managing Director	



MEHROTRA RAKESH KUMAR & Co.

CHARTERED ACCOUNTANTS

Sagar Market, R. No. 10, 11nd Floor, 25/16, Karachi Khana, Kanpur-208 001

Tel. : 0512 - 2355477
3014234
Mob. : 91-9839907808
91-9839091731
e-mail : rd2516@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
**The Board of Directors of
GANESHA ECOSPHERE LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ganesha Ecosphere Limited** ("the Company"), for the Quarter and Half year ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra Rakesh Kumar & Co.
Chartered Accountants
Firm Registration No. 002978C**

**(Deepak Seth)
Partner**

Membership No.: 073081



Place: Kanpur

Dated: 12 NOV 2016