

Ref: TVL/BSE/2016-17/34

Date: 12.11.2016

To
BSE Listing Centre
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

Sub: Submission of Unaudited Financial Results for the second quarter ended 30.09.2016 – reg.

Ref: Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the subject cited above, we are hereby submitting to your good office, the Unaudited financial results for the second quarter ended 30th September, 2016, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved by the Board of Directors of the company in the meeting held on Saturday, the 12th day of November, 2016 at 4.00 P.M. at the Registered Office of the company situated at 1486(12-13-522), Street No.14, Lane No.13, Tarnaka, Secunderabad – 500017

We request you to make a note of it and also to disseminate the same.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly
for **Technvision Ventures Limited,**

D. Santosh Kumar
Diddiga Santosh Kumar
Company Secretary & Compliance Officer



Encl: As Above

(Rupees in Lakhs except per share data)

S.No.	Particulars	STAND ALONE										CONSOLIDATED					
		30th Sep 2016 (Unaudited)	Quarter Ended 30th Jun 2016 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2015 (Unaudited)	31st March 2016 (Audited)	30th Sep 2016 (Unaudited)	Quarter Ended 30th Jun 2016 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2015 (Unaudited)	Year to Date 30th Sep 2015 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	Year ended 31st March 2016 (Audited)
1	Income from operations	135.83	148.81	164.50	284.64	298.32	548.88	1,059.56	911.01	892.33	1,970.57	1,592.69	3,634.37				
	(a) Net Sales/Income from Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from operations (net)	135.83	148.81	164.50	284.64	298.32	548.88	1,059.56	911.01	892.33	1,970.57	1,592.69	3,634.37				
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	0.02	11.88	0.02	23.76	47.53	-	0.07	11.88	0.02	23.76	47.53				
	(d) Employee benefits expense	105.82	113.22	105.96	219.04	202.46	419.59	538.75	590.23	477.76	1,128.98	930.79	2,077.86				
	(e) Depreciation and amortisation expense	4.32	4.16	3.45	8.48	6.57	13.51	5.28	4.16	4.22	9.44	8.33	169.84				
	(f) Other expenses	24.89	23.39	39.74	48.28	59.95	123.09	457.40	292.91	284.25	790.96	595.97	1,226.61				
	Total Expenses	135.03	140.79	161.03	275.82	292.74	603.72	1,001.43	887.37	778.11	1,888.80	1,488.85	3,521.84				
3	Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	0.80	8.02	3.47	8.82	5.88	(54.84)	58.13	23.64	114.22	81.77	103.84	112.53				
4	Other Income	0.96	1.50	0.20	2.46	0.23	65.81	6.62	1.95	0.20	8.57	0.24	67.09				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.76	9.52	3.67	11.28	5.81	10.97	64.75	25.59	114.42	90.34	104.08	179.62				
6	Finance Costs	0.20	0.25	0.32	0.45	0.40	1.11	0.20	0.25	0.32	0.45	0.43	57.86				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1.56	9.27	3.35	10.83	5.41	9.86	64.55	25.34	114.10	89.89	103.65	121.76				
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-				
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1.56	9.27	3.35	10.83	5.41	9.86	64.55	25.34	114.10	89.89	103.65	121.76				
10	Tax expenses	0.60	4.68	1.22	5.28	1.91	4.41	5.82	1.92	27.75	13.74	33.02	35.89				
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	0.96	4.59	2.13	5.55	3.50	5.45	58.73	17.42	86.35	76.15	70.63	85.87				
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-				
13	Net Profit (+) / Loss (-) for the period	0.96	4.59	2.13	5.55	3.50	5.45	58.73	17.42	86.35	76.15	70.63	85.87				
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-				
15	Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	0.96	4.59	2.13	5.55	3.50	5.45	58.73	17.42	86.35	76.15	70.63	85.87				
17	Paid-up Equity Share Capital (Face value of each share is Rs.10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50				
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	843.53	842.56	836.02	843.53	836.02	837.97	1,581.73	1,500.53	1,468.08	1,581.73	1,468.08	1,497.10				
19	Earnings Per Share (EPS)																
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.07	0.03	0.09	0.06	0.09	0.09	0.06	0.09	0.09	0.09	0.09				
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.07	0.03	0.09	0.06	0.09	0.09	0.06	0.09	0.09	0.09	0.09				

PART II

A PARTICULARS OF SHAREHOLDING

1. Public Shareholding		2. Promoters and Promoter Group Shareholding	
- Number of shares	1,611,727	1,750,000	1,750,000
- Percentage of Shareholding	26%	38%	38%
a) Pledged/Encumbered		b) Non-encumbered	
- Number of shares	1,750,000	2,913,273	2,913,273
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38%	62%	62%
- Percentage of shares (as a % of the total share capital of the company)	28%	46%	46%

B INVESTOR COMPLAINTS

Particulars	3 Months ended 30.09.2016
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 12.11.2016.
- There are no complaints received from Investors during the year.
- The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc.-USA, Accel Force Pvt.Ltd-Singapore and its subsidiary companies viz. Seak Technologies Inc., USA and its subsidiary Seak Softch Pvt.Ltd and Enigma Corp., USA.
- The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 66.66 (Last quarter as on 30.09.2015 - 1 USD = INR 65.74).
- Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
- Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
- Segment results:**
- Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.



S.No.	Particulars	STAND ALONE				CONSOLIDATED							
		30th Sep 2016 (Unaudited)	Quarter Ended 30th Jun 2016 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2015 (Unaudited)	Year to Date 30th Sep 2016 (Unaudited)	Year to Date 30th Sep 2015 (Unaudited)	Year ended 31st March 2016 (Audited)	Year ended 31st March 2016 (Audited)
1	Revenue:	135.83	145.46	161.86	281.29	293.04	528.22	1,059.56	907.86	899.69	1,967.22	1,587.41	3,611.71
	Overseas	-	3.35	2.64	3.35	5.28	22.66	-	3.35	2.64	3.35	2.64	42.69
	Domestic	135.83	148.81	164.50	284.64	298.32	548.88	1,059.56	914.01	892.33	1,970.57	1,592.89	3,634.37
	Total												
2	Segment results												
	Profit / (Loss) before tax and interest from each Segment	25.69	31.13	42.99	56.82	65.08	66.32	515.53	316.27	398.24	632.13	629.58	1,338.68
	-Overseas	-	0.28	0.28	0.28	0.45	1.93	-	0.28	0.22	0.22	0.46	0.46
	-Domestic	25.69	31.41	43.21	57.10	65.53	68.25	515.53	316.55	398.47	632.13	629.58	1,338.68
	Total												
	Less:												
	(i) Interest	0.20	0.25	0.32	0.45	0.40	1.11	0.20	0.25	0.32	0.45	0.43	57.86
	(ii) Other Un-allocable expenditure net off	24.89	23.39	39.74	48.28	59.95	123.09	457.40	292.91	294.25	750.36	525.97	1,226.61
	(iii) Un-allocable income	0.96	1.50	0.20	2.46	0.23	65.81	6.62	1.95	0.20	8.97	0.24	67.09
	Total Profit Before Tax	1.56	9.27	3.35	10.83	5.41	9.86	64.55	25.34	114.10	89.99	103.85	171.76
3	Capital Employed												
	Overseas	1,063.26	1,362.08	1,302.86	1,063.26	1,302.86	1,545.92	2,383.37	2,676.99	2,562.51	2,383.37	2,562.51	2,885.19
	Domestic	365.79	18.53	448.23	365.79	448.23	21.02	441.77	21.83	474.98	441.77	474.98	23.28
	Unallocated Corporate Assets less Liabilities	41.97	89.45	51.43	41.97	51.43	101.52	50.69	105.41	54.50	50.69	54.50	112.43
	TOTAL	1,471.03	1,470.06	1,802.52	1,471.03	1,802.52	1,668.47	2,875.83	2,804.23	3,091.98	2,875.83	3,091.98	2,990.50

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	30th Sep 2016 (Unaudited)	30th Sep 2015 (Unaudited)	30th Sep 2016 (Unaudited)	30th Sep 2015 (Unaudited)
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
(a) Share Capital	627.50	627.50	1,294.10	1,294.90
(b) Reserves & Surplus	843.53	836.02	1,581.73	1,468.08
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,471.03	1,463.52	2,875.83	2,762.98
2 Minority Interest	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	-	339.00	0.00	339.00
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	69.63	102.18	1,314.79	1,227.92
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	69.63	441.18	1,314.79	1,566.92
5 Current liabilities				
(a) Short-term borrowings	8.24	16.06	462.99	440.11
(b) Trade payables	52.93	122.92	3,518.58	3,348.45
(c) Other current liabilities	31.25	29.73	44.76	61.61
(d) Short-term provisions	92.42	168.70	4,026.32	3,850.17
Sub-total - Current liabilities	1,633.08	2,073.40	8,216.94	8,170.07
B ASSETS				
1 Non-current assets				
(a) Fixed assets	45.58	43.98	4,162.18	4,225.49
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	953.09	953.09	0.00	0.00
(d) Deferred tax assets (net)	5.03	4.38	621.79	612.62
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,003.71	1,001.45	4,783.97	4,838.11
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	552.28	23.78	2,650.13	51.87
(c) Trade receivables	10.93	847.26	855.09	2,513.18
(d) Cash and cash equivalents	66.54	122.49	221.78	827.43
(e) Short-term loans and advances	-	18.92	221.78	239.48
(f) Other current assets	-	-	-	-
Sub-total - Current assets	629.37	1,071.95	3,422.89	3,331.96
TOTAL - ASSETS	1,633.08	2,073.40	8,216.94	8,170.07

Date: 12-Nov-2016
Place: Secunderabad

By and on behalf of the Board
for TechVision Ventures Limited

T. Geethaiah
Executive Director
DIN: 01498741



Ref: TVL/BSE/2016-17/35

Date: 12.11.2016

To
BSE Listing Centre
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

Sub: Submission of Limited Review Report for the Unaudited Financial Results as on 30.09.2016 - reg.

Ref: Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the subject cited above, we are hereby submitting to your good office, the Limited Review Report for the Unaudited financial results of the company for the second quarter ended 30th September, 2016, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by our Statutory Auditors and duly approved by the Board of Directors of the company in the meeting held on Saturday, the 12th day of November, 2016 at 4.00 P.M. at the Registered Office of the company situated at 1486(12-13-522), Street No.14, Lane No.13, Tarnaka, Secunderabad – 500017.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly

for Technvision Ventures Limited

D. Santosh Kumar

Diddiga Santosh Kumar

Company Secretary & Compliance Officer



Encl: As Above

Limited Review Report

Review Report to TECHNVISION VENTURES LIMITED

We have reviewed the accompanying unaudited financial results of TECHNVISION VENTURES LIMITED ('the company') for the period ended September 30, 2016. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, engagements to review financial statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire of company's personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramu & Ravi
Chartered Accountants
ICAI FRN: 006610S

Rashprn

P. Raghava Narayana
Partner
Membership No.229228



Place: Hyderabad
Date: November 12, 2016