Pradeep Kumar Jain & Sons (HUF)

G-2, Arunachal, 19, Barakhamba Road, New Delhi 110001

November 23, 2016

National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi-110032

Dear Sirs.

Scrip Code No.: PARSVNATH - EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully For Pradeep Kumar Jain & Sons (HUF)

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(Pradeep Kumar Jain)

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Encl.: As above

Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED												
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED												
Date of Reporting	23.11,2016												
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	PRADEEP KUMAR JAIN & SONS (HUF)												
Details of the creation of encumbrance:	-												
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/in vocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumberance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total shar capital
Pradeep Kumar Jain & Sons (HUF)	100,157,571	23.02	96,988,160	22.29	Release	21.11.2016	Pledge	Security for Loan	10,994,160	2.53	Religare Finvest Ltd	85,994,000	19.76
Hadeep Kullia Jalii & Johs (1107)	100,157,571	23,02	85,994,000	19.76	Pledge	21,11.2016	Pledge	Security for Loan	10,994,160	2,53	Religare Finvest Ltd	96,988,160	22.29
Pradeep Kumar Jain	117,156,162	26.92	112,705,552	25.90	∏∯:	¥	¥		520	3	=	112,705,552	25.90
Nutan Jain	44,911,886	10.32	22,352,242	5.14	37%				**	#:		22,352,242	5,14
Parasnath And Associates Private Limited	47,186,992	10.84	41,944,000	9.64	263	-			· 2/	121	2	41,944,000	9.64

Note: Shares earlier pledged in favour of Religare Finvest Ltd from the CDSL A/c (13051100 00003981) of the reporting entity are now being pledged from NSDL A/c (IN 301774 15370587) pursuant to the request of Religare Finvest Ltd to close the CDSL A/c as they have ceased to be DP of CDSL

For Pradeep Kumar Jain & Sons (HUF)

Pradeep Kumar Jain Karta Place : Delhi

Date: 23.11.2016