

SIL/SCY/2016-17/ 468-469

Nov 08, 2016

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (West), Mumbai- 400 051

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 8th November, 2016 have transacted the followings business:

- Approval of Un- audited financial results for the quarter/period ended 30th September, 2016 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of Financial Results and Limited Review enclosed)

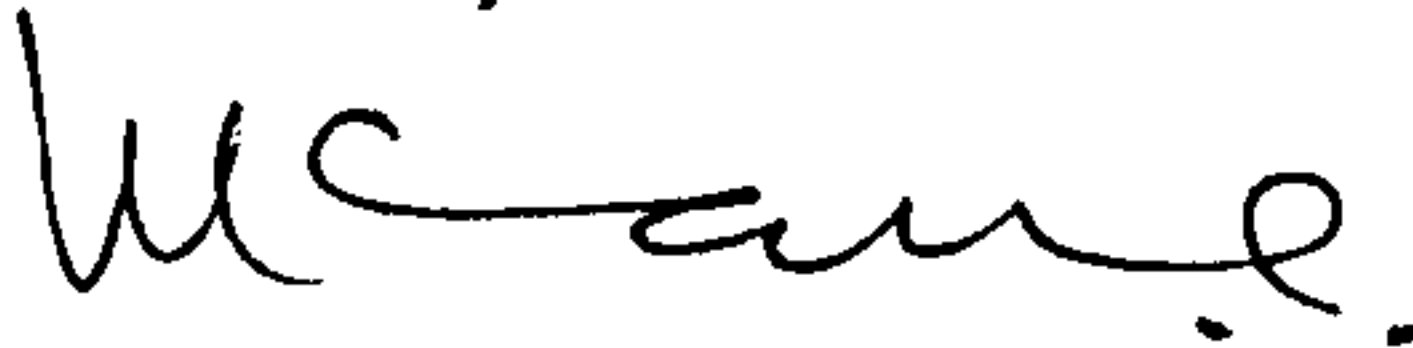
The Board meeting commenced at 01:30 P.M. and concluded at 03:30 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Shreyans Industries Limited



(Videshwar Sharma)

Company Secretary & Compliance Officer

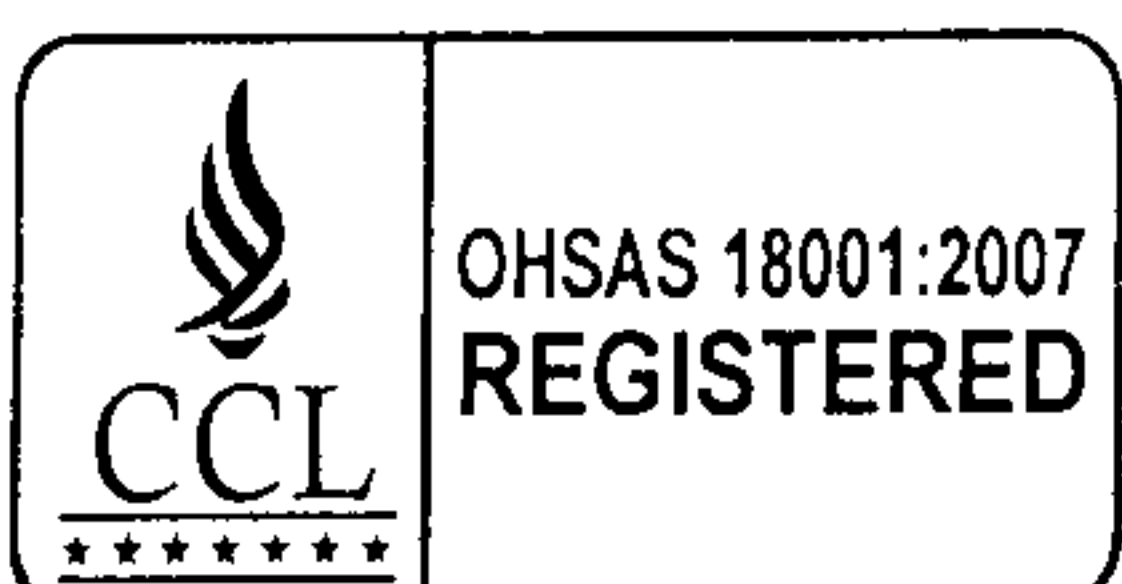
ACS-17201

Encl.: As Above

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008
Tel # 011-25721042, 25732104 Fax # 91-11-25752271
E-mail : sil.delhi@shreyansgroup.com

- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021
Tel # 022-22851025 Fax # 91-22-22842825
E-mail : sil.mumbai@shreyansgroup.com



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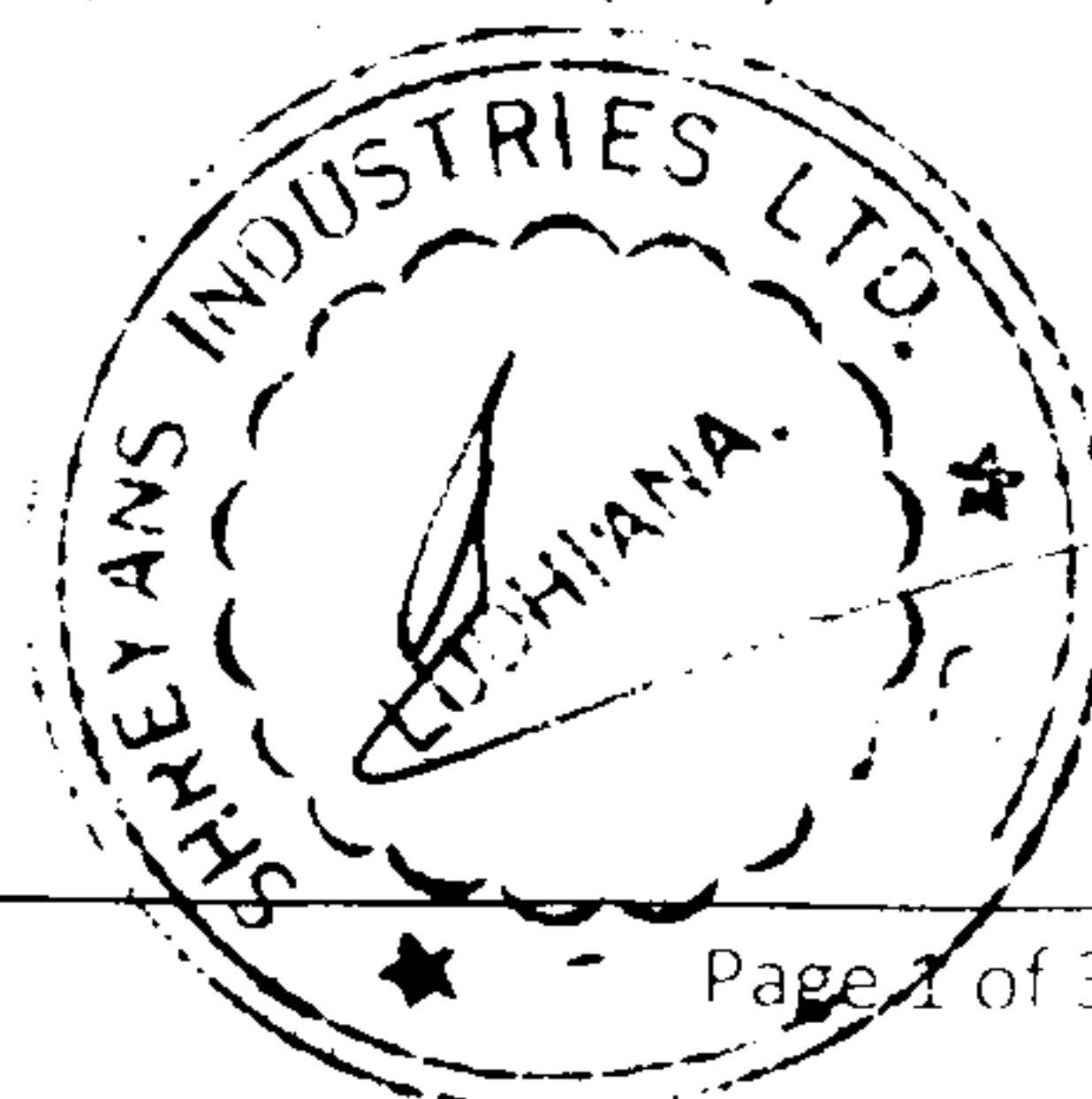


SHREYANS INDUSTRIES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123
Tel. No. 91-161-6574125, , 98761-00948 Fax No. 91-161-2685270, Email: atl@shreyansgroup.com
Website: www.shreyansgroup.com CIN - L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30TH SEPTEMBER, 2016

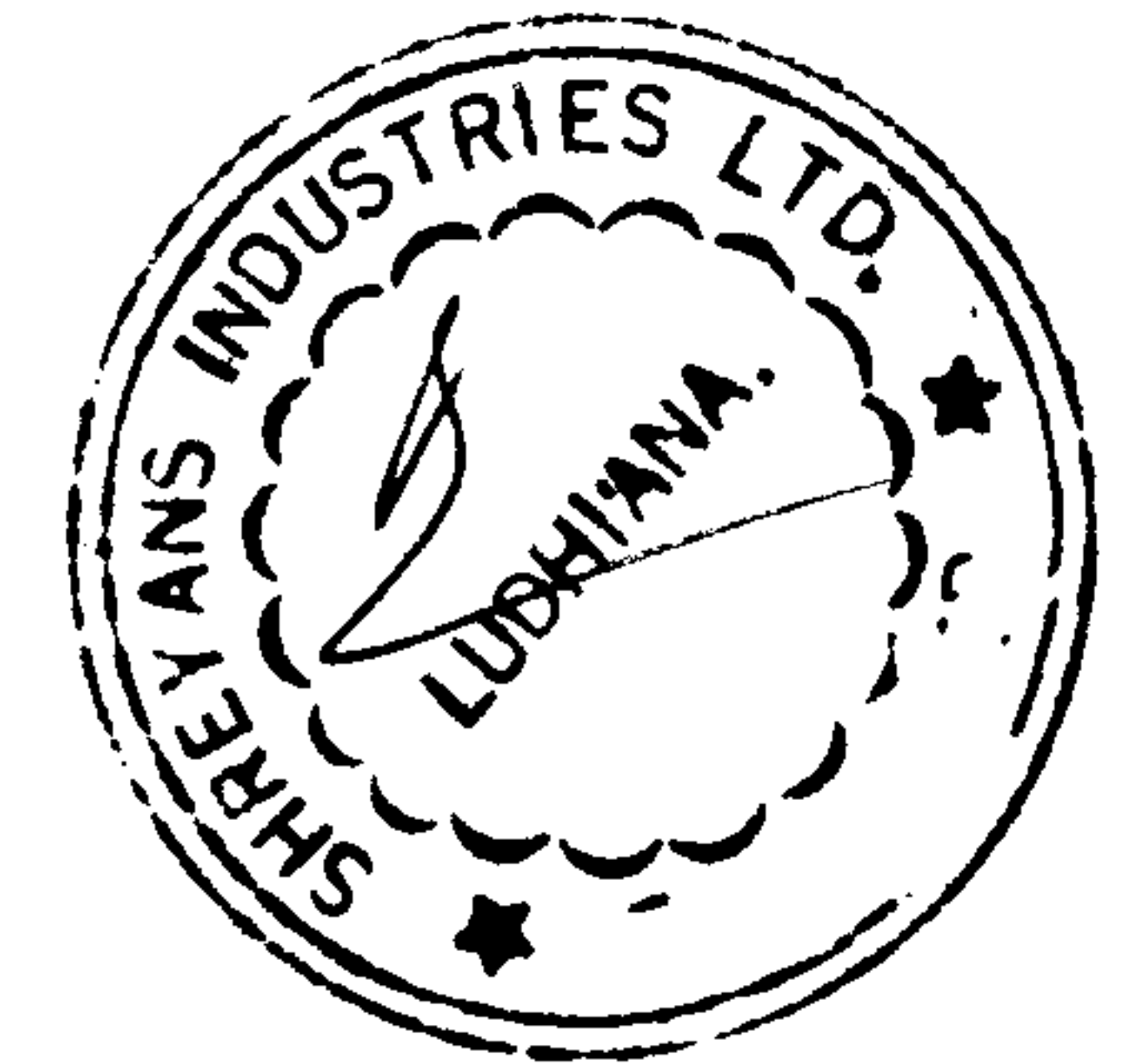
S.NO.	PARTICULARS	(RS. IN LACS EXCEPT EPS DATA)					
		Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Period Ended 30.09.2016	Period Ended 30.09.2015	Year Ended 31.03.2016
		UN-AUDITED					AUDITED
1	INCOME FROM OPERATIONS						
	(a) Gross Sales/Income from operations	10529.94	10143.72	9472.70	20673.66	19268.84	41289.61
	Less: Excise Duty	613.04	562.65	564.47	1175.69	1156.50	2341.10
	Net Sales / Income from operations (Net of excise duty)	9916.90	9581.07	8908.23	19497.97	18112.34	38948.51
	(b) Other operating income	27.33	18.69	29.52	46.02	50.20	131.84
	Total Income from Operations (Net)	9944.23	9599.76	8937.75	19543.99	18162.54	39080.35
2	EXPENSES						
	(a) Cost of Materials consumed	4974.25	5259.87	4620.03	10234.12	9089.00	19371.17
	(b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	766.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	4.49	(330.54)	(148.75)	(326.05)	(85.69)	443.68
	(d) Employee benefits expense	1104.88	1103.88	1046.69	2208.76	2051.19	4108.21
	(e) Depreciation and amortisation expense	201.19	200.69	185.50	401.88	371.50	732.93
	(f) Other expenses						
	(i) Power & Fuel	1638.92	1626.30	2277.99	3265.22	4653.09	8133.79
	(ii) Manufacturing Expenses	667.32	860.95	625.64	1528.27	1236.26	2739.65
	(iii) Others	138.95	266.58	163.92	405.53	408.30	1104.80
	Total Expenses	8730.00	8987.73	8771.02	17717.73	17723.65	37400.23
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	1214.23	612.03	166.73	1826.26	438.89	1680.12
4	Other Income	0.34	93.27	0.23	93.61	0.41	17.30
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1214.57	705.30	166.96	1919.87	439.30	1697.42
6	Finance Costs	145.17	153.77	150.10	298.94	283.52	595.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1069.40	551.53	16.86	1620.93	155.78	1101.86
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before Tax (7+8)	1069.40	551.53	16.86	1620.93	155.78	1101.86
10	Tax Expense	415.00	190.00	(11.00)	605.00	(22.00)	234.74
11	Net Profit / (Loss) from ordinary activities after Tax (9+10)	654.40	361.53	27.86	1015.93	177.78	867.12
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	654.40	361.53	27.86	1015.93	177.78	867.12



14	Paid-up equity share capital (Face value of Equity Share is Rs 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8475.42
16(i)	Earnings per share (before extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	4.73	2.62	0.20	7.35	1.29	6.27
	(b) Diluted	4.73	2.62	0.20	7.35	1.29	6.27
16(ii)	Earnings per share (after extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	4.73	2.62	0.20	7.35	1.29	6.27
	(b) Diluted	4.73	2.62	0.20	7.35	1.29	6.27

NOTES:

1 Statement of Assets and Liabilities		(Rs. In Lacs)	
PARTICULARS		As at 30.09.2016	As at 31.03.2016
A.	EQUITY AND LIABILITIES		
	1 Shareholders' Funds:		
	(a) Share Capital	1382.47	1382.47
	(b) Reserves and surplus	9491.35	8475.42
	(c) Money received against Share Warrants	0.00	0.00
	Sub-total -Shareholders' Funds	10873.82	9857.89
	2 Share Application Money pending allotment	0.00	0.00
	3 Minority interest	0.00	0.00
	4 Non-Current Liabilities:		
	(a) Long-term borrowings	1878.91	2222.39
	(b) Deferred tax liabilities (net)	2431.64	2292.64
	(c) Other long-term liabilities	35.45	26.38
	(d) Long-term provisions	871.98	885.86
	Sub-total - Non-Current Liabilities	5217.98	5427.27
	5 Current Liabilities:		
	(a) Short-term borrowings	1945.64	2774.66
	(b) Trade payables	4162.69	3889.69
	(c) Other current liabilities	2934.06	2334.24
	(d) Short-term provisions	312.33	416.83
	Sub-total-Current Liabilities	9354.72	9415.42
	TOTAL: EQUITY AND LIABILITIES	25446.52	24700.58
B.	ASSETS		
	1 Non-Current Assets:		
	(a) Fixed assets	14784.26	14657.51
	(b) Goodwill on consolidation	0.00	0.00



(c) Non-current investments	2.02	2.02
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	490.49	480.89
(f) Other non-current assets	81.50	78.90
Sub-total - Non-Current Assets	15358.27	15219.32
2 Current Assets:		
(a) Current Investments	2920.02	1824.02
(b) Inventories	2881.99	2640.21
(c) Trade Receivables	2841.78	3509.57
(d) Cash and cash equivalents	521.83	456.22
(e) Short-term loans and advances	922.63	1051.24
(f) Other current assets	0.00	0.00
Sub-total-Current Assets	10088.25	9481.26
TOTAL ASSETS	25446.52	24700.58

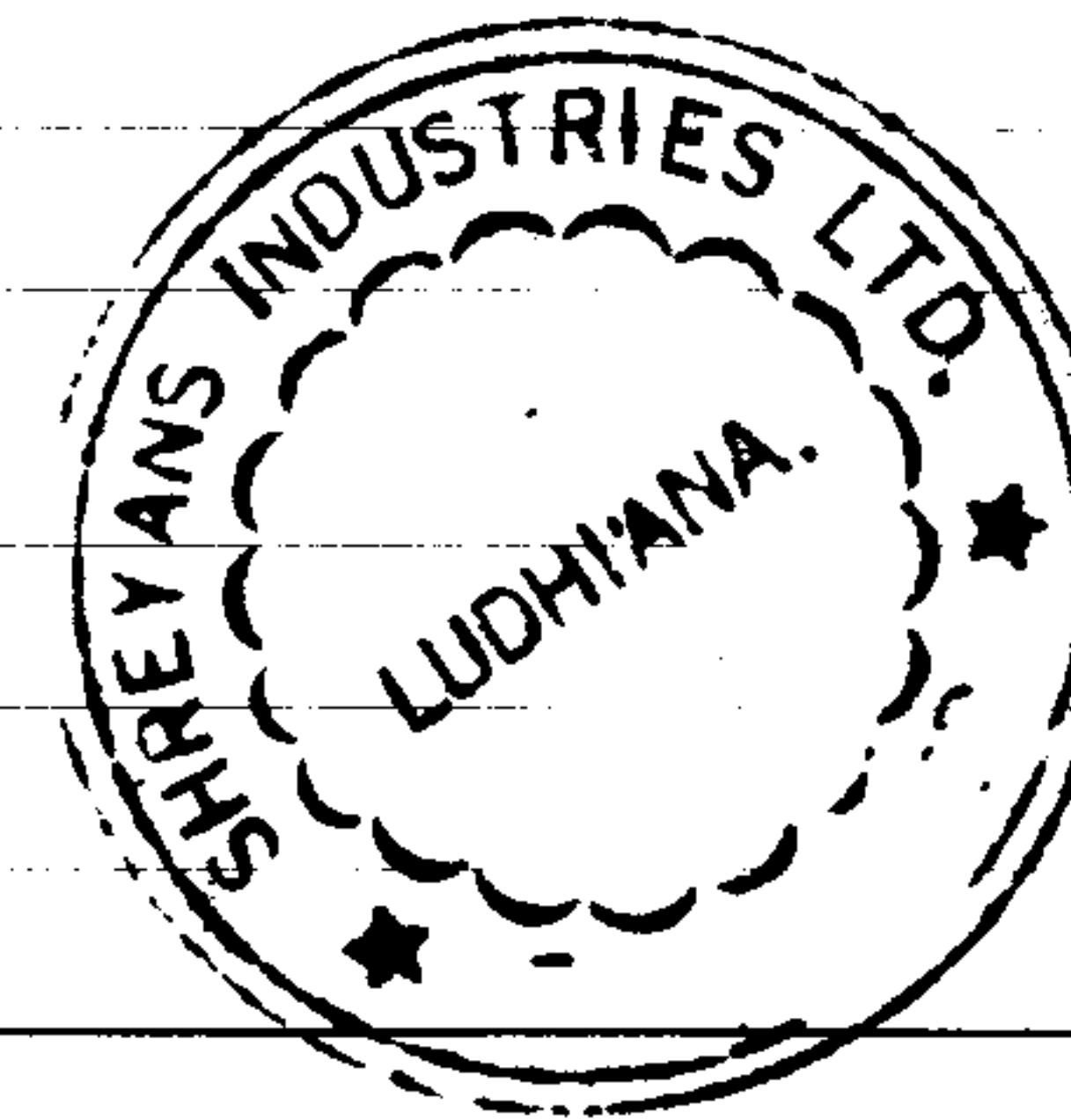
2 The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th November, 2016. The Statutory Auditors have carried out the limited review.

3 The Company is a single segment Company i.e. writing and printing paper, therefore, the disclosure under segment reporting is not required.

4 Previous period figures have been regrouped / recast wherever considered necessary.

Place : Ludhiana

Date : 08.11.2016



For and on behalf of the Board
For Shreyans Industries Limited

Rajneesh Oswal
Chairman & Managing Director
DIN - 00002668

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Shreyans Industries Limited
Ludhiana

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Shreyans Industries Limited (the Company) for the quarter and six months ended September 30, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 08th November, 2016

For S.C. Vasudeva & Co.
Chartered Accountants
FRN- 000235N



(Sanjiv Mohan)
Partner
M. No. 086066