

The BSE Ltd.
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Mumbai.

October 27, 2016

Dear Sir,

Sub: **Audited Financial results for the quarter ended September 30, 2016- Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732**

Apropos the captioned subject enclosed is a copy of the Audited Financial Results of the Company for the quarter ended September 30, 2016 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on October 27, 2016. {The aforesaid Board Meeting commenced at 4.00 p.m and concluded at 6.00 p.m}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. N.A.Shah Associates LLP, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.


ABHINAV WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

Regd. & Corporate Off.: 460/7, Kewal Kiran Estate, I.B.Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.

Tel: 91 - 22 - 26814400 Fax : 91 - 22 - 26814410. Email : contact@kewalkiran.com • Corporate Identity Number (CIN) : L18101MH1992PLC065136

Factory : B 101-107, Synthofine Estate, Behind Virwani Industrial Estate, Goregaon (E), Mumbai-400 063. Tel: 91-22-29272336, Fax : 91-22-29271898

www.kewalkiran.com

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

Email ID: contact@kewalkiran.com, Website: kewalkiran.com

Phone: 022 - 26814400, Fax: 022- 26814420

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-Sep-16 Audited	30-Jun-16 Audited	30-Sep-15 Audited	30-Sep-16 Audited	30-Sep-15 Audited	31-Mar-16 Audited
1	a. Net Sales	15,389	10,700	14,105	26,089	23,229	45,305
	b. Other Operating Income	143	126	112	269	228	431
	Total Income from operation	15,532	10,826	14,217	26,358	23,457	45,736
2	Expenditure						
	a. (Increase)/Decrease in stock	377	(1,248)	(506)	(871)	(375)	(1,298)
	b. Consumption of raw materials	5,384	5,089	6,452	10,473	10,148	19,729
	c. Purchase of trading goods	306	461	139	767	319	1,122
	d. Employee benefit expenses	1,755	1,427	1,398	3,182	2,658	5,107
	e. Depreciation / Amortization	119	102	104	221	200	416
	f. Manufacturing and operating expenses	1,699	1,324	1,351	3,023	2,114	4,251
	g. Administrative and other expenses	911	589	721	1,500	1,268	2,528
	h. Selling and distribution expenses	1,413	1,248	898	2,661	2,039	3,889
	Total Expenditure	11,964	8,992	10,557	20,956	18,371	35,744
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	3,568	1,834	3,660	5,402	5,086	9,992
4	Other Income (refer note 6 below)	732	170	56	902	441	694
5	Profit before Finance cost & Exceptional Item (3+4)	4,300	2,004	3,716	6,304	5,527	10,686
6	Finance cost	130	121	95	251	158	333
7	Profit after Finance cost but before Exceptional Item (5-6)	4,170	1,883	3,621	6,053	5,369	10,353
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	4,170	1,883	3,621	6,053	5,369	10,353
10	Tax Expenses	1,219	623	1,209	1,842	1,820	3,558
11	Profit from Ordinary Activities after tax (9-10)	2,951	1,260	2,412	4,211	3,549	6,795
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,951	1,260	2,412	4,211	3,549	6,795
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	28,641
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	23.94	10.23	19.57	34.17	28.80	55.13
	b. Basic & Diluted EPS after extra ordinary items	23.94	10.23	19.57	34.17	28.80	55.13

15-11-2016

SIGNED FOR IDENTIFICATION BY
CH. D. Kody
 N. A. SHAH ASSOCIATES LLP
 MUMBAI

SIGNED FOR IDENTIFICATION BY
Jain & Trivedi
 JAIN & TRIVEDI
 MUMBAI

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th October, 2016
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any. Figures for current quarter includes adjustment of taxes for the previous year of Rs Nil (30th June 2016 Rs. 1.47 lakhs, 30th Sept 2015 Rs -14.13 lakhs, 31st March 2016 Rs 2.04 lakhs)
- 4 The Board of Directors have recommended a interim dividend of Rs.9 per equity share of Rs.10 each for the period ended 30th Sep 2016 amounting to total dividend of Rs.1335.07 lakhs including Corporate dividend tax of Rs.225.82 lakhs, the record date for the payment is 9th Nov, 2016
- 5 For the financial year 2015-16, the Board of Directors declared and paid dividend of Rs.60 (including final dividend Rs.1.5 per equity share, interim dividend of Rs.8.5 per equity share for the quarter ended 30th Sept 2015 and interim dividend of Rs.7 for the quarter ended 31st March 2016) per equity share of Rs.10 each, amounting to total dividend of Rs.8,900.48 lakhs including Corporate dividend tax of Rs.1,505.46 lakhs.
- 6 During the current quarter other Income includes Rs.710.65 lakhs (30th June 2016 - Rs.Nil, 30th Sept 15 - Rs. Nil, 31st March 2016 - Rs. Nil) towards profit on redemption of fixed maturity plan (FMP).
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result, Assets, Liabilities and Capital Employed (Audited)

		(Rs. in Lakhs)					
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16	
1 Segment Revenue :							
(Net Sales Income from Operation)							
- Apparel & Lifestyle Accessories Products	15,529	10,826	14,214	26,355	23,454	45,733	
- Other Reconciling Item	23	20	25	43	42	70	
- Less: Inter Segment Revenue	(20)	(20)	(22)	(40)	(39)	(68)	
Total	15,532	10,826	14,217	26,358	23,457	45,735	
2 Segment Result :							
- Apparel & Lifestyle Accessories Products	3,595	1,867	3,643	5,462	5,102	9,995	
- Other Reconciling Item	17	15	19	33	31	48	
Total	3,612	1,882	3,662	5,495	5,133	10,043	
Less: Interest & Finance charges	(116)	(109)	(85)	(225)	(137)	(289)	
Add: Other unallocable income net of unallocable expenditure	674	110	43	783	373	599	
Profit before Tax	4,170	1,883	3,621	6,053	5,369	10,353	
3 Segment Assets							
- Apparel & Lifestyle Accessories Products	28,665	27,039	23,589	28,665	23,589	23,681	
- Other Reconciling Item	142	148	150	142	150	150	
- Corporate (Unallocated)	19,100	18,567	18,568	19,100	18,568	18,555	
Total	47,907	45,754	42,307	47,907	42,307	42,386	
4 Segment Liabilities							
- Apparel & Lifestyle Accessories Products	9,651	9,651	8,460	9,651	8,460	9,183	
- Other Reconciling Item	-	1	-	-	-	-	
- Corporate (Unallocated)	4,172	4,969	3,511	4,172	3,511	3,329	
Total	13,823	14,621	11,971	13,823	11,971	12,512	
5 Capital Employed :							
(Segment Assets – Segment Liabilities)							
- Apparel & Lifestyle Accessories Products	19,015	17,388	15,129	19,015	15,130	14,498	
- Other Reconciling Item	142	147	150	142	150	150	
- Corporate (Unallocated)*	14,928	13,598	15,057	14,928	15,057	15,226	
Total	34,085	31,133	30,337	34,085	30,337	29,874	

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.14,551 lakhs (30th June 2016 - Rs.13,328 lakhs 30th Sept 2016 - Rs.14,477 lakhs, 31st March 2016 - Rs.14,817.1 lakhs) and is net of borrowings

Ke - 1 - 2 - 3 - 4 - 5 - 6 - 7 - 8 - 9 - 10 - 11 - 12 - 13 - 14 - 15 - 16 - 17 - 18 - 19 - 20 - 21 - 22 - 23 - 24 - 25 - 26 - 27 - 28 - 29 - 30 - 31 - 32 - 33 - 34 - 35 - 36 - 37 - 38 - 39 - 40 - 41 - 42 - 43 - 44 - 45 - 46 - 47 - 48 - 49 - 50 - 51 - 52 - 53 - 54 - 55 - 56 - 57 - 58 - 59 - 60 - 61 - 62 - 63 - 64 - 65 - 66 - 67 - 68 - 69 - 70 - 71 - 72 - 73 - 74 - 75 - 76 - 77 - 78 - 79 - 80 - 81 - 82 - 83 - 84 - 85 - 86 - 87 - 88 - 89 - 90 - 91 - 92 - 93 - 94 - 95 - 96 - 97 - 98 - 99 - 100

SIGNED FOR IDENTIFICATION BY
H. V. Kody
 N A SHAH ASSOCIATES LLP
 MUMBAI

SIGNED FOR IDENTIFICATION BY
Z. J. J. J.
 MAIN & TRIVEDI
 MUMBAI

Particulars		(Rs. in Lakhs)	
		As at 30-Sep-16	As at 31-Mar-16
EQUITY AND LIABILITIES			
Shareholders' Funds			
Capital		1,233	1,233
Reserves & Surplus		32,852	28,641
Sub total- Shareholders' Funds		34,085	29,874
Non-Current Liabilities			
Other Long-Term Liabilities		1,727	1,714
Long-term Provisions		14	13
Sub total- Non Current liabilities		1,741	1,727
Current Liabilities			
Short-term borrowings		3,940	2,888
Trade Payables		4,372	4,688
Other Current Liabilities		1,728	1,375
Short-term Provisions		2,041	1,834
Sub total -Current Liabilities		12,081	10,785
TOTAL EQUITY AND LIABILITIES		47,907	42,386
ASSETS			
Non-Current Assets			
Fixed Assets		7,092	6,261
Non Current Investments		6,159	5,876
Deferred Tax Assets/Net		36	50
Long-Term Loans And Advances		485	901
Other Non-Current Assets		14	4
Sub total- Non Current Assets		13,786	13,092
Current Assets			
Current Investments		9,653	9,915
Inventories		6,590	5,573
Trade Receivables		14,144	10,897
Cash & Bank Balances		3,203	2,475
Short-Term Loans & Advances		413	329
Other Current Assets		118	105
Sub total- Current Assets		34,121	29,294
TOTAL ASSETS		47,907	42,386

9 Previous period's figures have been regrouped / rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 27th October 2016

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd -
Kewalchand P. Jain
Chairman & Managing Director
Din No: 00629730

Kewalchand P. Jain

SIGNED FOR IDENTIFICATION BY
H N Keshy
N A SHAH ASSOCIATES LLP
MUMBAI

SIGNED FOR IDENTIFICATION BY
Kewalchand P. Jain
Kewalchand P. Jain
Chairman & Managing Director
MUMBAI

Auditor's Report on quarterly and year to date standalone financial results of Kewal Kiran Clothing Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Kewal Kiran Clothing Limited

Report on quarterly standalone financial results

We have audited the quarterly standalone financial results of **Kewal Kiran Clothing Limited** ('the Company') for the quarter ended 30th September 2016 and the year to date standalone financial results for the period 1st April 2016 to 30th September 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's responsibility

These standalone quarterly as well as year to date financial results have been prepared on the basis of the interim standalone financial statements, which are the responsibility of the Company's management.

Auditor's responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date standalone financial results:

- I. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 30th September 2016 as well as year to date results for the period from 1st April 2016 to 30th September 2016.

For N. A. Shah Associates LLP*
Chartered Accountants
Registration Number 116560W/W100149

M. N. Mody



Milan Mody
Partner
Membership No.: 103286

Place: Mumbai
Date: 27 OCT 2016

* Effective 14th July 2016, N. A. Shah Associates
– ROF Registration no. BA71407 converted into
N. A. Shah Associates LLP
– LLP Identification no. AAG-7909

For Jain & Trivedi
Chartered Accountants
Registration Number 113496W

Satish Trivedi



Satish Trivedi
Partner
Membership No.: 38317

Place: Mumbai
Date: 27 OCT 2016