



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

To

Date: 11th November, 2016

The Bombay Stock Exchange,
Department of Corporate Services,
25th Floor, P. J. TOWERS,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 500206

Subject: Outcome of the Board Meeting held on 11th November, 2016.

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in their meeting held today, 11th November, 2016 have considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2016.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 6:00 P.M.

This is for your information and record.

Thanking you.
Yours Faithfully,

For Margo Finance Limited

Jyotsna Jindal
Company Secretary

ACS: 37276

Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

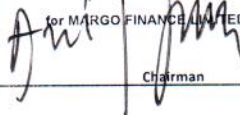
(Figures are Rupees in Lacs except EPS)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a). Net Sales/Income from Operations	4.31	8.36	6.48	12.67	12.05	22.72
(b). Other Operating Income	0.01	-	0.83	0.01	0.83	0.87
Total Income from Operations (net)	4.32	8.36	7.31	12.68	12.88	23.59
2. Expenses						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in value of inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employees benefit expenses	3.67	3.67	3.53	7.34	7.00	15.28
(e) Depreciation and amortisation expenses	0.43	0.32	0.40	0.75	0.85	1.40
(f) Other expenditure	4.43	5.35	8.01	9.78	11.06	15.78
Total Expenses	8.53	9.34	11.94	17.87	18.91	32.46
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.21)	(0.98)	(4.63)	(5.19)	(6.03)	(8.87)
4. Other Income	15.80	1.41	3.28	17.21	4.95	12.69
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	11.59	0.43	(1.35)	12.02	(1.08)	3.82
6. Finance Cost	-	0.01	0.49	0.01	0.69	0.79
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	11.59	0.42	(1.84)	12.01	(1.77)	3.03
8. Exceptional Items	-	0.36	-	0.36	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	11.59	0.06	(1.84)	11.65	(1.77)	3.03
10. Tax Expenses	-	-	-	-	-	-
11. Profit/(Loss) from ordinary activities after tax (9-10)	11.59	0.06	(1.84)	11.65	(1.77)	3.03
12. Extra ordinary Items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11+12)	11.59	0.06	(1.84)	11.65	(1.77)	3.03
14. Paid-up equity share capital (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00	457.00
15. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	-	-	72.23
16. Earnings Per Share						
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.26	0.00	(0.04)	0.26	(0.04)	0.07
a) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (Not to be annualized)	0.26	0.00	(0.04)	0.26	(0.04)	0.07
STATEMENT OF ASSETS & LIABILITIES						
A. EQUITY & LIABILITIES						
1) Shareholders' Fund						
a) Share Capital	-	-	-	457.00	457.00	457.00
b) Reserves & Surplus	-	-	-	83.89	67.42	72.23
c) Money received against share warrants	-	-	-	-	-	-
Sub-total - Shareholders' funds	-	-	-	540.89	524.42	529.23
2) Share application money pending allotment	-	-	-	-	-	-
3) Non-current liabilities						
a) Long Term Borrowings	-	-	-	-	-	-
b) Deferred tax liabilities (net)	-	-	-	-	-	-
c) Other Long Term Liabilities	-	-	-	-	-	-
d) Long Term Provisions	-	-	-	1.86	-	0.73
Sub-total - Non-current liabilities	-	-	-	1.86	-	0.73
4) Current Liabilities						
a) Short Term Borrowings	-	-	-	-	5.21	2.65
b) Trade payables	-	-	-	1.86	2.14	0.27
c) Other Current Liabilities	-	-	-	0.25	0.31	0.30
d) Short Term Provisions	-	-	-	-	-	0.44
Sub-total - Current liabilities	-	-	-	2.11	7.66	3.66
TOTAL - EQUITY AND LIABILITIES				544.86	532.08	533.62
B. ASSETS						
1) Non Current Assets						
(a) Fixed Assets	-	-	-	3.33	4.31	4.02
(b) Non-current investments	-	-	-	296.94	305.24	309.00
(c) Deferred Tax Assets (Net)	-	-	-	-	-	-
(d) Long Term Loans & Advances	-	-	-	2.00	2.97	2.00
(e) Other Non Current Assets	-	-	-	-	-	-
Sub-total - Non-current assets	-	-	-	302.27	312.52	315.02
2) Current Assets						
(a) Current investments	-	-	-	-	-	-
(b) Inventories	-	-	-	-	-	-
(c) Trade Receivables	-	-	-	3.83	1.53	2.26
(d) Cash & Cash Equivalents	-	-	-	230.11	170.31	180.81
(e) Short Term Loans & Advances	-	-	-	2.71	8.55	10.51
(f) Other Current Assets	-	-	-	5.94	39.17	25.02
Sub-total - Current assets	-	-	-	242.59	219.56	218.60
Total -Assets	-	-	-	544.86	532.08	533.62

NOTES:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th November, 2016.
- The Company is a NBFC and is engaged in Finance activities only hence there is no separate reportable segment as per AS-17 on segment reporting.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

Place : Mumbai
Date : 11th November, 2016

for MARGO FINANCE LIMITED

Chairman

AVK & Associates

Chartered Accountants

101-102, Express Arcade, H-10,
Netaji Subhash Place,
Pitampura, Delhi 110034
Ph. 011 42471074, 42471075
email: avk.ca.kg@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the quarter and six months ended 30 September, 2016 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors of the Company at their meeting held on 11 November, 2016 has been in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

AVK & Associates

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AVK & ASSOCIATES

Chartered Accountants

Firm Registration No. 002638N



Kamal Garg

Partner

Membership No. : 091238

Dated :11-11-2016

Place : New Delhi