

**PRAVIN S.HERLEKAR**

Sitaram, Ganesh Chowk, Manjarli, Badlapur (W), Dist: Thane – 421503.

Date: 05.11.2016

To,

Corporate Services Department  
**BSE LIMITED**  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001  
BSE Code: 533317

Corporate Services Department  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol: OMKARCHEM

**Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

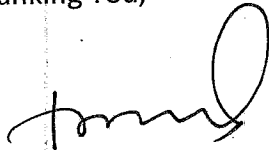
Dear Sir,

Please find enclosed herewith the disclosure, pursuant to the requirements of Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

The proceeds from the mentioned sale of shares will be used to repay outstanding Loan against Shares ('LAS'), resulting in **Release of the pledged holding** of the Promoters and Promoter Group of the Company.

Kindly acknowledge the receipt, and please take the same on record.

Thanking You,



**(PRAVIN S.HERLEKAR)**

Encl: as above

CC to:-

Company Secretary & Compliance Officer  
Omkar Speciality Chemicals Limited  
B-34, M.I.D.C., Badlapur (E),  
Thane- 421 503.

## Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

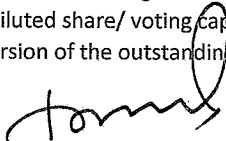
- 1 Name of the Target Company (TC) **OMKAR SPECIALITY CHEMICALS LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **PRAVIN S. HERLEKAR & PAC (as per list attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE LIMITED  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

5	Details of the Acquisition/ Disposal as follows:	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition/disposal under consideration, holding of :</u>			
	<u>a) Shares carrying voting rights</u>			
	PRAVIN S. HERLEKAR	815603	3.96	3.96
	PAC (as per list attached)	3245847	15.77	15.77
	<b>SUB TOTAL (a) :-</b>	<b>4061450</b>	<b>19.74</b>	<b>19.74</b>
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) (Acquirer & PAC)	7876232	38.28	38.28
	c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
	<b>e) Total (a+b+c+d) :-</b>	<b>11937682</b>	<b>58.01</b>	<b>58.01</b>
	<u>Details of acquisition/sale</u>			
	<u>a) Shares carrying voting rights acquired/sold</u>			
	PRAVIN S. HERLEKAR	-1150797	-5.59	-5.59
	PAC (as per list attached)	300	0.00	0.00
	<b>SUB TOTAL (a) :-</b>	<b>-1150497</b>	<b>-5.59</b>	<b>-5.59</b>
	b) VRs acquired /sold otherwise than by shares	0.00	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0.00	0.00

	d) Shares encumbered / invoked/released by the acquirer & PAC	2340000	11.37	11.37
	<b>e) Total (a+b+c+/-d) :-</b>	1189503	5.78	5.78
	<b>After the acquisition/sale, holding of:</b>			
	a) Shares carrying voting rights PRAVIN S. HERLEKAR PAC (as per list attached)	2004806 3246147	9.74 15.77	9.74 15.77
	<b>SUB TOTAL (a) :-</b>	<b>5250953</b>	<b>25.52</b>	<b>25.52</b>
	b) Shares encumbered c) VRs otherwise than by shares	5536232 0.00	26.90 0.00	26.90 0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0.00	0.00	0.00
	<b>e) Total (a+b+c+d) :-</b>	<b>13127185</b>	<b>63.79</b>	<b>63.79</b>
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SALE & RELEASE OF PLEDGE OF SHARE		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	205780040 (20578004 EQUITY SHARES OF Rs.10/- EACH)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer/Seller/Authorised Signatory

Place: Mumbai  
Date: 05.11.2016

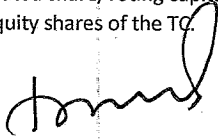
## Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Declaration given by : **PRAVIN HERLEKAR**  
 Name of the Company : **OMKAR SPECIALITY CHEMICALS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding as on 25.07.2016			Shares sold/ released			Shareholding after Sell/ Released on 04.11.2016		
		No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable *
<b>A</b>	<b>Acquirer</b>									
1	PRAVIN S. HERLEKAR (Excluding Pledge & Encumbrance) (A)	815603	3.96	3.96	-1150797	-5.59	-5.59	2004806	9.74	9.74
<b>B</b>	<b>PAC</b>									
2	OMKAR P. HERLEKAR	2675847	13.00	13.00	300	0.00	0.00	2676147	13.00	13.00
3	RISHIKESH P. HERLEKAR (Excluding Pledge & Encumbrance)	190000	0.92	0.92	0	0.00	0.00	190000	0.92	0.92
4	SVAKS BIOTECH INDIA PVT LTD	380000	1.85	1.85	0	0.00	0.00	380000	1.85	1.85
	<b>Subtotal PAC (B)</b>	<b>3245847</b>	<b>15.77</b>	<b>15.773381</b>	<b>300</b>	<b>0.0014579</b>	<b>0.0014579</b>	<b>3246147</b>	<b>15.774839</b>	<b>15.774839</b>
<b>C</b>	<b>Shares in the nature of pledge &amp; encumbrance</b>	<b>7876232</b>	<b>38.28</b>	<b>38.28</b>	<b>2340000</b>	<b>11.37</b>	<b>11.37</b>	<b>5536232</b>	<b>26.90</b>	<b>26.90</b>
	<b>TOTAL (A) + (B) +(C)</b>	<b>11937682</b>	<b>58.01</b>	<b>58.01</b>	<b>1189503</b>	<b>5.78</b>	<b>5.78</b>	<b>10787185</b>	<b>52.42</b>	<b>52.42</b>

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer/Seller/Authorised Signatory

PLACE: Mumbai

DATE: 05.11.2016