

November 14, 2016

Mr Khushro A. Bulsara-

Senior General Manager

Listing Compliance & Legal Regulatory

, .

BSE Limited

Corporate Relations Department

P.J. Towers, Dalal Street

Mumbai - 400 001

BSE Scrip Code: 532648

Mr. Avinash Kharkar

AVP - Listing Compliance

National Stock Exchange of India

Limited

Exchange Plaza,

Plot no. C/1, G Block,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: YESBANK

Dear Sirs,

Re: <u>Press Release: YES BANK ANNOUNCES THE APPOINTMENT OF</u>
<u>AMRESH ACHARYA FOR GLOBAL INDIAN BANKING</u>

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

For YES BANG LIMITED

Shivanand R. Shettigar Company Secretary

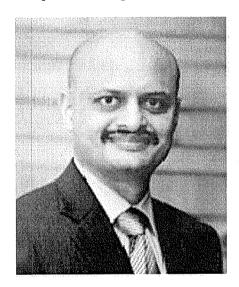
Encl: As above



Press Release

YES BANK ANNOUNCES THE APPOINTMENT OF AMRESH ACHARYA FOR GLOBAL INDIAN BANKING

Mumbai, November 14, 2016: YES BANK, India's fifth largest private sector Bank, announced the appointment of Amresh Acharya as Group President and Head- Global Indian Banking. He will be reporting to Pralay Mondal, Senior Group President, Retail and Business Banking and will be based at YES BANK corporate headquarters in Mumbai.



As an important addition to YES BANK's Top Management, Amresh will be responsible for driving Global Indian Banking Business to generate significant mindshare for YES BANK in identified International and Domestic NRI geographies including the YES First and YES Private Segments. In this critical leadership position, he will play a vital role in capturing market share on a global scale and build stable CASA/Deposits, and fee income through distribution of Banking and Investment products.

YES BANK has established a strong franchise by offering a comprehensive product suite, technology enabled remote channels, a wide distribution network in India and partnerships with banks in various overseas markets including USA, Canada, Europe, South East Asia, UK, Australia and GCC. A variety of savings and deposit products, investment options, online remittances, insurance and equity offerings combined with the Bank's strategic alliances with global banks, family offices and wealth managers aim to provide the Global Indians best in class financial services offerings.



Commenting on this key appointment, Rana Kapoor, Managing Director & CEO, YES BANK said, "Global Indians are looking at India as a highly attractive investment destination and Amresh will capitalize on YES BANK's Brand Equity and strong 'Relationship Capital' in positioning YES BANK with HNW and Ultra HNW NRI segment as the 'Best Quality Bank of the World in India for all NRI requirements'".

Amresh has more than 23 years of experience in the banking and finance industry and has worked with ANZ Bank Singapore, as Head of Private Wealth Distribution, Singapore leading the South East Asian markets, the NRI business and the Expat business; World Gold Council; RBS Coutts Bank; Singapore; Deutsche Bank; HDFC Bank; and ANZ Grindlays Bank.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the world in India by 2020".

To learn more, visit YES BANK's website and follow them on LinkedIn and Twitter

For further information, please contact:

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