

November 8, 2016

The Secretary,
Corporate Relationship Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip Code: 500020

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra(E),
Mumbai – 400 051
NSE Symbol: BOMDYEING

Dear Sirs,

Sub: Unaudited Financial Results for the second quarter/ half year ended 30th September 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited financial results for the second quarter/ half year ended 30th September, 2016 alongwith Limited Review Report of the Statutory Auditors of the Company. The results were approved by the Board of the Directors of the Company at its Meeting held today, the 8th November, 2016.

Further, in accordance with Regulation 47(1)(b) of the Listing Regulations, 2015, the Company would be publishing Extract of Unaudited Financial Results for the second quarter/ half year ended 30th September, 2016. A copy of the same is enclosed herewith.

Yours faithfully,
For **THE BOMBAY DYEING & MFG. CO. LTD.**



SANJIVE ARORA
Company Secretary

Encl : As above.



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CC : National Securities Depository Ltd.,
Trade World, 4th Floor, Kamala Mills Compound,
S. Bapat Marg, Lower Parel,
MUMBAI – 400013.

Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers, 16th Floor,
Dalal Street,
MUMBAI – 400023.

Bourse de Luxembourg,
Societe de La Bourse de Luxembourg,
Societe Anonyme, R. C. 36222, BP 165, L-2011,
LUXEMBOURG.

Citibank N.A.,
DR Account Management,
Citigroup Corporate & Investment Bank,
14th Floor, 388, Greenwich Street,
New York, NY (USA) 10013.

M/s Karvy Computershare Private Limited
Karvy Selenium Tower B,
Plot 31-32, Gachibowli,
Financial District, Nanakramguda,
Hyderabad – 500 032

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J.N.Heredia Marg
Ballard Estate,
Mumbai 400 001.

Dear Sirs,


LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited standalone financial results of **The Bombay Dyeing and Manufacturing Company Limited** (the "Company") for the quarter ended September 30, 2016 and the year to date results for the period April 01, 2016 to September 30, 2016 ("the statement") attached herewith, prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on November 8, 2016.. Our responsibility is to issue a report on these financial results based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Registration No. 1046071/AA100166


Darajus Z. Fraser
Partner



Membership No.: 42454
Mumbai; November 8, 2016

LLP IN : AAH - 3437

REGISTERED OFFICE : KALPATARU HERITAGE, 127 MAHATMA GANDHI ROAD, MUMBAI 400 001
TEL.: (91) (22) 6158 7200 FAX: (91) (22) 2267 3964

TAX OFFICE : ARMY & NAVY BUILDING, 148 MAHATMA GANDHI ROAD, MUMBAI 400 001
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THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

CIN : L17120MH1879PLC000037

Rs. in Crores

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 30.09.2016 (Unaudited)	QUARTER ENDED 30.06.2016 (Unaudited)	QUARTER ENDED 30.09.2015 (Unaudited)	HALF YEAR ENDED 30.09.2016 (Unaudited)	HALF YEAR ENDED 30.09.2015 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	421.58	426.46	428.65	848.04	822.57	1,804.72
	(b) Other operating income	8.89	10.53	10.34	19.42	21.13	40.29
	Total income from operations (net)	430.47	436.99	438.99	867.46	843.70	1,845.01
2	Expenses						
	(a) Cost of materials consumed	213.48	201.66	245.66	415.14	496.99	897.96
	(b) Purchase of stock-in-trade	81.40	38.03	89.53	119.43	137.95	206.75
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(24.30)	15.11	(38.93)	(9.19)	(81.95)	(152.08)
	(d) Employee benefits expense	22.21	23.77	22.90	45.98	47.99	100.47
	(e) Depreciation and amortisation expenses	7.71	7.65	7.29	15.36	17.97	33.91
	(f) Impairment of assets held for sale	43.16	-	-	43.16	-	-
	(g) Other expenses	120.73	97.63	125.88	218.36	232.68	599.98
	Total expenses	464.39	383.85	452.33	848.24	851.63	1,686.99
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(33.92)	53.14	(13.34)	19.22	(7.93)	158.02
4	Other Income	46.05	5.89	14.46	51.94	18.48	39.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	12.13	59.03	1.12	71.16	10.55	197.40
6	Finance costs	83.34	85.68	66.76	169.02	129.56	282.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(71.21)	(26.65)	(65.64)	(97.86)	(119.01)	(85.24)
8	Exceptional Items Employee separation costs	-	18.82	-	18.82	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(71.21)	(45.47)	(65.64)	(116.68)	(119.01)	(85.24)
10	Tax expense - Current	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(71.21)	(45.47)	(65.64)	(116.68)	(119.01)	(85.24)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(71.21)	(45.47)	(65.64)	(116.68)	(119.01)	(85.24)
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	336.39
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(3.45)	(2.20)	(3.18)	(5.65)	(5.76)	(4.13)
	Diluted (Rs.)	(3.45)	(2.20)	(3.18)	(5.65)	(5.76)	(4.13)
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(3.45)	(2.20)	(3.18)	(5.65)	(5.76)	(4.13)
	Diluted (Rs.)	(3.45)	(2.20)	(3.18)	(5.65)	(5.76)	(4.13)
	See accompanying notes to the financial results.						

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

CIN : L17120MH1879PLC000037

Rs. in Crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 30.09.2016 (Unaudited)	QUARTER ENDED 30.06.2016 (Unaudited)	QUARTER ENDED 30.09.2015 (Unaudited)	HALF YEAR ENDED 30.09.2016 (Unaudited)	HALF YEAR ENDED 30.09.2015 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
	1. Segment Revenue (net sales/income from each segment)					
(a) Retail/ Textile	110.19	80.83	110.50	191.02	198.39	305.66
(b) Polyester	282.75	272.59	276.73	555.34	551.52	1069.12
(c) Real Estate	37.53	83.57	51.76	121.10	93.79	470.23
Net Sales/Income from Operations	430.47	436.99	438.99	867.46	843.70	1845.01
2. Segment Results - Profit/ (Loss)						
(a) Retail/ Textile	7.23	(3.32)	13.87	3.91	8.50	(21.31)
(b) Polyester	52.97	8.08	(28.05)	61.05	(20.74)	(22.66)
(c) Real Estate	12.35	62.37	28.43	74.72	50.08	277.20
Total	72.55	67.13	14.25	139.68	37.84	233.23
Less: (i) Net Interest expense	83.34	85.68	66.76	169.02	129.56	282.64
(ii) Other un-allocable expenditure net of un-allocable income	17.26	8.10	13.13	25.36	27.29	35.83
(iii) Impairment of assets held for sale	43.16	-	-	43.16	-	-
(iv) Exceptional Item - Textile - Employee separation costs	-	18.82	-	18.82	-	-
Total Profit/ (Loss) before Tax	(71.21)	(45.47)	(65.64)	(116.68)	(119.01)	(85.24)
3. Segment Assets						
(a) Retail/ Textile	351.50	347.72	449.54	351.50	449.54	354.54
(b) Polyester	634.94	625.48	764.15	634.94	764.15	651.05
(c) Real Estate	3223.34	3266.35	2708.65	3223.34	2708.65	3215.48
(d) Unallocated	234.65	190.70	246.09	234.65	246.09	172.38
Total Segment Assets	4444.43	4430.25	4168.43	4444.43	4168.43	4393.45
4. Segment Liabilities						
(a) Retail/ Textile	227.61	199.54	215.99	227.61	215.99	154.59
(b) Polyester	339.29	331.15	331.41	339.29	331.41	333.72
(c) Real Estate	253.90	275.24	201.80	253.90	201.80	258.73
(d) Unallocated	2457.00	2371.71	1997.49	2457.00	1997.49	2334.29
Total Segment Liabilities	3277.80	3177.64	2746.69	3277.80	2746.69	3081.33

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THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.
Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

(Rs. in Crores)

Particulars	As at	As at
	Sept. 30, 2016	March 31, 2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	41.31	41.31
(b) Reserves and surplus	1,125.32	1,270.81
Sub Total	1,166.63	1,312.12
2 Non-current liabilities		
(a) Long-term borrowings	1,119.68	1,215.07
(b) Other long-term liabilities	13.33	10.44
(c) Long-term provisions	14.67	14.92
Sub Total	1,147.68	1,240.43
3 Current liabilities		
(a) Short term borrowings	1,061.57	824.07
(b) Trade payables	327.86	296.49
(c) Other current liabilities	706.84	678.82
(d) Short-term provisions	33.85	41.52
Sub Total	2,130.12	1,840.90
TOTAL-EQUITY AND LIABILITIES	4,444.43	4,393.45
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	579.57	588.44
(ii) Intangible assets	1.36	1.87
(iii) Capital work-in-progress	72.41	72.41
(b) Non-current investments	68.52	55.96
(c) Long-term loans and advances	34.32	34.86
(d) Other non current assets	1,546.98	1,812.82
Sub Total	2,303.16	2,566.36
2 Current assets		
(a) Inventories	655.86	679.87
(b) Trade receivables	223.52	238.15
(c) Cash and cash equivalents	149.65	113.77
(d) Short-term loans and advances	147.08	143.11
(e) Other current assets	785.25	429.46
(f) Assets held for sale	179.91	222.73
Sub Total	2,141.27	1,827.09
TOTAL-ASSETS	4,444.43	4,393.45

K. G. P.

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Herejia Marg, Ballard Estate, Mumbai-400 001

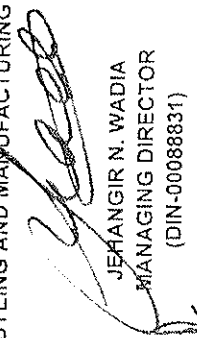
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

NOTES -

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 08th November, 2016. The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Pursuant to various Memorandum of Understanding previously entered into with Scal Services Limited, a Group company, to sell residential apartments being constructed at Island City Centre, the Company, based on the method of accounting (percentage of completion), has recognised net revenue of Rs. 52.73 crores (September 2015 Rs.57.97 crores) and resultant profit before tax of Rs. 35.35 crores (September 2015 Rs.37.12 crores) during the half year ended 30th September, 2016 on sales to SCAL.
- 3 The proposed buyer with whom the Company had entered into a Term Sheet to sell the entire assets including land, building and machineries at Ranjangaon on slump sale basis failed to honour their commitment inspite of the extensions granted. During the quarter ended 30th September, 2016 the Company has made an additional provision of Rs. 43.16 crore for impairment of the Ranjangaon assets held for disposal.
- 4 Other income for the quarter ended 30th September, 2016 includes Rs. 41.85 crore towards Industrial Promotion Subsidy receivable from the Government of Maharashtra for the period from 1st October, 2014 to 30th September, 2016 consequent to the approval for extension of the Scheme to 9 years in respect of the PSF Plant in Patalganga.
- 5 Exceptional items represent provision for Voluntary Retirement Scheme finalised for the workers at Ranjangaon plant.
- 6 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 08th November, 2016

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00088831)

KH

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

Tel No. 022-66620000. Fax 022-66192001. Website: www.bombaydyeing.com Email: corporate@bombaydyeing.com

CIN : L17120MH1879PLC000037

Extract of Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2016

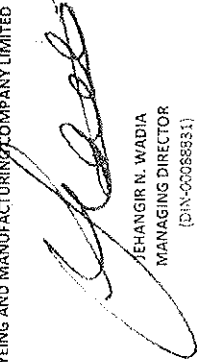
Sr. No.	Particulars	₹ Crore)		
		Quarter ended 30.09.2016 (Unaudited)	Half Year ended 30.09.2016 (Unaudited)	Quarter ended 30.09.2015 (Unaudited)
1	Total income from operations (net)	430.47	867.46	438.99
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(71.21)	(97.86)	(65.64)
3	Net Profit/(Loss) for the period after Exceptional and /or Extraordinary items	(71.21)	(116.68)	(65.64)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and /or Extraordinary items)	(71.21)	(116.68)	(65.64)
5	Paid-up Equity Share Capital (Face value per share: ₹ 2 each)	41.31	41.31	41.31
6	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous accounting year)			
7	Earnings per share (before extraordinary items) (of ₹ 2 each) (Not Annualised)			
	(a) Basic (₹)	(3.45)	(5.65)	(3.18)
	(b) Diluted (₹)	(3.45)	(5.65)	(3.18)
8	Earnings per share (after extraordinary items) (of ₹ 1 each) (Not Annualised)			
	(a) Basic (₹)	(3.45)	(5.65)	(3.18)
	(b) Diluted (₹)	(3.45)	(5.65)	(3.18)

Notes

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange on which shares of the Company are listed i.e. on websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz. www.bombaydyeing.com.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th November, 2016. The Statutory Auditors have carried out a limited review of these results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to various Memorandum of Understanding previously entered into with Scal Services Limited, a Group company, to sell residential apartments being constructed at Island City Centre, the Company, based on the method of accounting (percentage of completion), has recognised net revenue of Rs. 52.73 crores (September 2015 Rs. 57.97 crores) and resultant profit before tax of Rs. 35.35 crores (September 2015 Rs. 37.12 crores) during the half year ended 30th September, 2016 on sales to SCAL.
- The proposed buyer with whom the Company had entered into a Term Sheet to sell the entire assets including land, building and machineries at Ranjangaon on slump sale basis failed to honour their commitment in spite of the extensions granted. During the quarter ended 30th September, 2016 the Company has made an additional provision of Rs. 43.16 crore for impairment of the Ranjangaon assets held for disposal.
- Other income for the quarter ended 30th September, 2016 includes Rs. 47.85 crore towards Industrial Promotion Subsidy receivable from the Government of Maharashtra for the period from 1st October, 2014 to 30th September, 2015 consequent to the approval for extension of the Scheme to 9 years in respect of the PSF Plant in Patalganga.
- Exceptional items represent provision for Voluntary Retirement Scheme finalised for the workers at Ranjangaon plant.
- Figures for the previous periods have been regrouped / restated wherever necessary.

Place: Mumbai
Date: 08th November, 2016

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED



JEHANGIR N. WADIA
MANAGING DIRECTOR
(DIN-00086833)