



LKP Finance Ltd.

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CIN : L65990MH1984PLC032831

November 03, 2016

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 507912

Re : Un-audited Financial Results for the 2nd Quarter ended September 30, 2016

This is to inform you that in the meeting of the Board of Directors of the Company held on November 03, 2016 has considered, approved and taken on record the Un-audited Financial Results for the 2nd Quarter ended September 30, 2016.

Pursuance to the regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the copy of the aforesaid results along with the Limited Review of the Statutory Auditors for the same, for your record.

Thanking you,

Yours faithfully,
For LKP Finance Limited

(Girish Innani)
General Manager (Legal) &
Company Secretary
Encl:a/a



LKP FINANCE LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER AND THE SIX MONTHS ENDED 30TH SEPTEMBER, 2016.

PARTICULARS	Quarter Ended			Period Ended		PREVIOUS YEAR ENDED 31.3.2016 AUDITED	CONSOLIDATED FOR	
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015		HALF YEAR ENDED 30-Sep-2016	HALF YEAR ENDED 30-Sep-2015
	(Rs in lacs, except per share data)							
1 Income from operations								
2 Other income	1,777.96	701.56	588.03	2,479.52	2,539.22	4,580.28		
3 Total Income (1+2)	0.75	5.52	1.56	6.27	1.56	193.37	4,062.00	5,458.47
4 Expenditure	1,778.71	707.08	589.59	2,485.79	2,540.78	4,773.65	58.36	74.64
(a) Employee benefits expense							4,120.36	5,533.11
(b) Depreciation	343.06	143.00	129.63	486.06	250.21	578.02		
(c) Other expenses	2.48	2.48	2.35	4.96	4.69	9.31	1,147.42	1,684.35
(d) Total	543.90	37.45	30.64	581.35	645.79	1,325.66	37.29	74.73
5 Interest	889.44	182.93	162.62	1,072.37	900.69	1,912.99	1,396.31	2,103.67
6 Profit(+)/Loss(-) before tax (3) - (4+5)	317.66	254.53	258.36	572.19	560.55	1,673.12	2,581.02	3,862.75
7 Tax Expense	571.61	269.62	168.61	841.23	1,079.54	1,187.54	817.19	988.43
8 Net Profit(+)/(Net Loss) (-) for the period (6-7)	120.00	56.00	25.00	176.00	225.00	300.29	722.15	681.93
9 Paid-up Equity Share Capital	451.61	213.62	143.61	665.23	854.54	887.25	176.00	225.00
Face Value of the Shares	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80	1,219.80	546.15	456.93
10 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10.00	10.00	10.00	10.00	10.00	10.00		
11 Earning Per Share (EPS) (Face value of Rs.10) (not annualized)						14,469.48		
-Basic	3.70	1.75	1.18	5.45	7.01	7.27		
-Diluted	3.29	1.56	1.05	4.85	6.23	6.47		

- 1 The above unaudited financial results for quarter and the six months ended September 30, 2016 which have been subjected to a limited review by the auditor of the company as per listing agreement with Stock Exchange, were approved by the Board of Directors of the Company.
- 2 Income from Operations for the half year ended 30.09.2016 includes profit on sale of shares held as investments.
- 3 The Company being engaged in investment activities and other financial services therefore segment reporting is not given.
- 4 LKP Securities Limited has ceased to be subsidiary w.e.f 08.07.2016. The Consolidated results for the current half year ended 30th September, 2016 Therefore, do not include the financials of LKP Securities Ltd for the quarter ended 30th September, 2016. Consequently the results for the half year ended 30th September, 2016 are not strictly comparable to the Consolidated results for the previous half year ended 30th September, 2015.
- 5 With a view to demerge its SEBI registered intermediaries business, the company filed a scheme of arrangement with the Honourable Bombay High Court for which approval has been received. As per the Scheme, the Investments of the Company in LKP Securities Ltd (erstwhile subsidiary) of equity shares and preference shares were cancelled. This has resulted in reduction of Investments in the books of the Company by Rs 39.79 crores and corresponding reduction in the Reserves of the Company. As per the Scheme, LKP Securities has on 8th July 2016 allotted 7,31,83,896 equity shares of Rs 2/ each fully paid up to the shareholders of LKP Finance Ltd (record date 7th July, 2016) in the ratio of 6 shares of LKP Securities for every share held in LKP Finance Ltd. LKP Securities Ltd has since received approval of BSE Ltd for listing of its shares. The shares are in the process of being listed.

Particulars	Quarter ended 30.09.2016
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

7 Disclosure of assets and liabilities as per clause 41 (1) (ea) of the listing agreement for the half year ended September 30, 2016.

Standalone Statement of Assets and Liabilities	(Rs in lacs)	
	AS AT	AS AT
	30-Sep-2016 UNAUDITED	31-Mar-2016 AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1,219.80	1,219.80
b) Reserves & Surplus	11,154.74	14,469.48
2 Non-current liabilities		
a) Long term provisions	38.62	38.62
3 Current Liabilities		
a) Short term borrowings	8,115.44	6,704.46
b) Trade payables	386.80	265.89
c) Other current liabilities	2,236.92	3,214.18
d) Short term provisions	-	173.85
Total	23,152.32	26,086.28
B ASSETS		
1 Non current assets		
a) Fixed assets (Tangible Assets)	45.59	50.55
b) Non current investments	4,648.84	7,681.69
c) Deferred tax assets	1.60	1.60
d) Long term loans and advances	156.81	156.08
2 Current Assets		
a) Inventories (Securities)	3,646.79	3,286.71
b) Trade receivables	1,034.06	1,042.26
c) Cash and cash equivalents	2,724.72	4,080.66
d) Short term Loans and Advances	10,893.91	9,786.73
Total	23,152.32	26,086.28



For LKP FINANCE LTD

M V Doshi
Executive Chairman.

Mumbai
Date: 3rd November, 2016.