Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) Names of the Stock Exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Details of the creation/invocation/release of encumbrance: Name of Promoter holding holding rin the target in the target company (1) (s) or PACs with him(**) Name of Promoter in the target company (1) (a) or PACs with him(**) Ressar St. Restar in the shares of est in the shares encumbrance: Essar Pacation/release of encumbrance: Holding Promoter already encumbered (2) | Target Company(TO Stock Exchanges we mpany are listed rting promoter or PAC on the creation/invocation romater holding in the target company (1) | inpany(1C) hanges willisted r PAC on a created/re created/re created/re finvocatio finvocatio r holding target target any (1) | whose shares leased/invoked n/release of elease of elease of eleased/invoked holding already encumbere (2) | e the shares of sed/invoked slease of encun Promoter holding already encumbered (2) | National Stock Exchang BSE Limited 27th October, 2016 Essar Ports & Shipping observed and the control of the co | National Stock Exchange Of India Limited, and BSE Limited 27th October, 2016 Essar Ports & Shipping Limited prance: - Details of events pertaini | ange Of India Limited, and ing Limited Details of events pertaining to | ng to | encumbrance (3) | (3) | | Post event holding of encumbered shares{creation [(2)+(3)]/release [(2)-(3)]/invocation | 1 6 8 7 7 7 7 0 1 |
|---|--|---|--|---|--|---|---|----------------|-----------------|---------------|-------------------------|---|-------------------|
| | | | | | | | | | | | | [(1)-(3)] | - |
| | No of | % of | No of % of | % of | Type of | Date of | Type of encumbrance | Reason for | No of Share | % of total | Name of the entity in | No of % of Shares total | |
| | 9 | Share | | Share | (creation / | invocation | (pledge / lien/ | | S | share | whose | | |
| | | Capital | | Capital | release / | release of | non-disposal | | | capital | favour | | - |
| | | - | - | - | invocation) | encumbrance | undertaking/ | | | 3 | shares | | |
| | | | | | | | others) | | | | encumbered | | |
| Essar | 124,362, | 60.09% | 124,36 | 60.09% | Release | 21st October, | Non Disposal | Loan availed | 124,36 | 60.09% | IDBI | , | |
| Ports & | | | 2,408 | | | 2016 | Undertaking | by the company | 2,408 | | Trusteeship Services | | |
| limited | | | | | | | | | | | Limited | | _ |

For Essar Ports & Shipping Limited

Signature:

Date: 3rd November, 2016