



# Lancer Container Lines Ltd.

Date: November 8<sup>th</sup>, 2016

To,  
BSE Limited Ltd. (BSE)  
P.J. Towers, Dalal Street,  
Mumbai 400 001

Sub.: Outcome of Board Meeting.

Ref: Scrip Code- 539841 - Lancer Container Lines Limited.

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Dear Sir,

The Board of directors at its meeting held on Tuesday 8<sup>th</sup> November, 2016 started at 4:00 P.M. and concluded at 5:30 P.M. at its registered office 26/27, Arenja Tower CHS Limited, Plot No.49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614 has approved and transacted the following business:

1. Approved the unaudited standalone Financial Results and Limited Review Report of the Company for half-Yearly ended 30<sup>th</sup> September, 2016.
2. Increased the Authorized Share Capital to Rs. 11 Crore and consequent alteration of the capital clause in Memorandum of Association of the Company subject to the approval of members of the company in the Extraordinary General Meeting by way of special resolution as required to be passed under the Companies Act, 2013.
3. To issue 20,80,000 warrants on a preferential basis, entitling the holder of each warrant, from time to time to apply for and obtain allotment of one equity share of face value of Rs. 10 each fully paid against each such warrant, in one or more tranches, in such manner, at such price and on such terms and conditions as may be determined by board in accordance with SEBI (ICDR) Regulation, 2009.
4. To conduct an Extraordinary General Meeting on Saturday 10<sup>th</sup> day of December, 2016 at 11:00 A.M. at its registered office, 26/27 Arenja Towers CHS Limited, Plot No.49/50/51, Sector 11, CBD Belapur, Navi Mumbai-400614.
5. To appoint Geeta Canabar and Associates, Company Secretary as scrutinizer for above mentioned Extraordinary General Meeting.
6. Any other business transacted:
  - i) N.S. Bhosale & Company, Chartered Accountants is appointed as an Internal Auditor of the company.
  - ii) Adopted the Policy for the Materiality of any event or information and making disclosure to stock exchange, pursuant to regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - iii) Adopted the Policy for Preservation of Documents.

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

Anchal Gupta  
Company Secretary and Compliance Officer



26/27, Arenja Tower CHS. Ltd. Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.

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**LANCER CONTAINER LINES LIMITED**

Balance Sheet as at 30th September, 2016

Particulars		Note No.	As at 30-09-2016 Rs.	As at 30-09-2015 Rs.
<b>I. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a)	Share capital	2	57,094,000	41,338,400
(b)	Reserves and surplus	3	33,054,395	20,150,851
(c)	Money received against share warrants			
<b>2 Share application money pending allotment</b>				
<b>3 Non-current liabilities</b>				
(a)	Long-term borrowings	4	153,367,978	216,222,201
(b)	Deferred tax liabilities (Net)			
(c)	Other Long term liabilities			
(d)	Long-term provisions			
<b>4 Current liabilities</b>				
(a)	Short-term Borrowings	5	4,220,438	1,260,189
(b)	Trade Payables	6	82,420,570	28,312,735
(c)	Other current liabilities	7	52,074,504	16,234,003
(d)	Short Term Provisions	8	-	
<b>TOTAL</b>			<b>382,231,885</b>	<b>323,518,379</b>
<b>II. ASSETS</b>				
<b>1 Non-current assets</b>				
(a)	Fixed assets			
(i)	Tangible Assets	9	255,708,382	236,962,520
(ii)	Intangible Assets			
(iii)	Capital Work-in-progress			
(iv)	Intangible assets under development			
(b)	Non-current investments			
(c)	Deferred tax assets (net)	10	3,045,263	1,009,432
(d)	Long-term loans and advances			
(e)	Other non-current assets - IPO EXPS		3,668,124	
<b>2 Current assets</b>				
(a)	Current investments			
(b)	Inventories	11	9,142,403	-
(c)	Trade receivables	12	58,729,580	23,743,367
(d)	Cash and cash equivalents	13	32,230,973	41,942,193
(e)	Short-term loans and advances	14	5,154,616	13,525,196
(f)	Other current assets	15	14,552,543	6,335,672
<b>TOTAL</b>			<b>382,231,885</b>	<b>323,518,379</b>

Significant Accounting Policies

1

See accompanying notes forming part of Financial Statements

In terms of our report attached.

For M/s SMD & Company

Chartered Accountants

Sudhir M Dixit

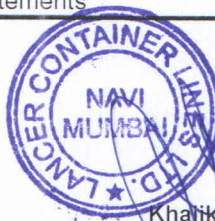
Proprietor

M. No. 044363

FRN. 139582W

Place: Mumbai

Date: 02nd November, 2016



For and on behalf of the Board of Directors

LANCER CONTAINER LINES LIMITED

Khalik Chataiwala

Managing Director

DIN: 01942246

*Harish*

Harish Parameswaran

Director

DIN:05249722

**LANCER CONTAINER LINES LIMITED**

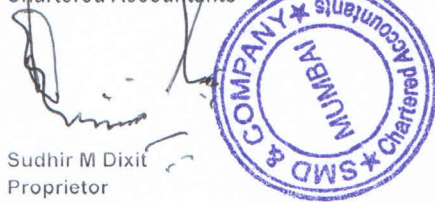
Profit and loss statement for the year ended 30th September, 2016

Particulars	Refer Note No.	As at 30-09-2016 Rs.	As at 30-09-2015 Rs.
I. Revenue from operations	16	308,233,524	208,147,003
II. Other income	17	193,045	36,338
<b>III. Total Revenue (I + II)</b>		<b>308,426,569</b>	<b>208,183,341</b>
IV. Expenses:			
Purchases of Stock-in-Trade & Direct Cost of services Provided	18	253,531,231	152,718,739
Changes In Stock-in-Trade	19	(9,142,403)	-
Employee benefits expense	20	18,061,409	17,917,248
Finance costs	21	6,134,643	5,927,889
Depreciation and amortization expense	22	24,759,682	14,534,897
Other expenses	23	9,055,183	11,881,442
<b>IV. Total Expenses</b>		<b>302,399,745</b>	<b>202,980,216</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)		6,026,824	5,203,125
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		6,026,824	5,203,125
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII- VIII)		6,026,824	5,203,125
X Tax expense:			
(1) Current tax		200,000	1,870,000
(2) Deferred tax		(1,015,000)	252,353
XI Profit (Loss) for the period from continuing operations (VII-VIII)		6,841,824	3,080,772
XII Profit/(loss) from discontinuing operations		0	0
XIII Tax expense of discontinuing operations		0	0
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		0	0
XV Profit (Loss) for the period (XI + XIV)		6,841,824	3,080,772
XVI Earnings per equity share:			
(1) Basic		1.20	1.70
(2) Diluted		1.20	1.70

Significant Accounting Policies 1  
 See accompanying notes forming part of Financial Statements 2.22 1.48

In terms of our report attached.

For M/s S M D & Company  
 Chartered Accountants



Sudhir M Dixit  
 Proprietor  
 Place: Mumbai  
 Date: 2nd November, 2016



For and on behalf of the Board of Directors  
 LANCER CONTAINER LINES LIMITED

*Khank Chataiwala*  
 Khank Chataiwala  
 Managing Director  
 DIN: 01942246

*Harish*  
 Harish Parameswaran  
 Director  
 DIN: 05249722



**Sudhir M Dixit**  
Chartered Accountant

**SMD & COMPANY**  
**Chartered Accountants**

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405  
Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com

**Limited Review Report for companies (other than bank)**

The Board of Directors,  
Lancer Container Lines Ltd.,  
CBD Belapur,  
Navi Mumbai 400614

We have reviewed the accompanying statement of unaudited financial results of M/s Lancer Container Lines Ltd for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S M D & Company**

**Chartered accountants**

Place: Navi Mumbai

Date: 2<sup>nd</sup> November, 2016



(S M Dixit)  
Proprietor  
M No 044363