



# Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.  
Phone : 0422-2531022, 2531122, E-mail : srmc@vsnl.com

November 14, 2016

M/s.BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

K.Attn: Mr.Jeevan Noronha

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter / half year ended  
30.09.2016 - reg

Ref: Our letter dt.05.11.2016 – Intimation regarding the meeting  
of Board of Directors on 14.11.2016

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Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 14.11.2016 :

- 1) Unaudited Financial Results for the Quarter /half year ended 30.09.2016
- 2) Report of the above Financial Results submitted by the Company's Statutory Auditors – M/s.M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

  
Managing Director

CC : M/s M.S.Jagannathan & Visvanathan  
Chartered Accountants  
- for information

# SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. / Admn. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

CIN : L17111TZ1946PLC000175

## Statement of Standalone Unaudited Financial Results for the Quarter / Half year ended 30.09.2016

Part I

Rs. in lakhs

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)					Audited
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales / income from operations (Net of Excise Duty)	244.16	397.51	444.63	641.67	1021.59	1806.78
	b) Other operating income	3.26	4.12	24.64	7.38	36.76	54.79
	<b>Total Income from operations (net) (a+b)</b>	<b>247.42</b>	<b>401.63</b>	<b>469.27</b>	<b>649.05</b>	<b>1058.35</b>	<b>1861.57</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	196.09	186.00	182.91	382.09	425.27	893.00
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(19.59)	74.04	164.94	54.45	175.46	230.18
	d) Employee benefits expense	94.61	88.96	108.83	183.57	232.37	439.85
	e) Depreciation and amortisation expense	16.15	19.22	19.15	35.37	38.29	80.21
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	93.52	101.33	126.30	176.18	311.63	556.80
	<b>Total Expenses</b>	<b>362.11</b>	<b>469.55</b>	<b>602.13</b>	<b>831.66</b>	<b>1183.02</b>	<b>2200.04</b>
<b>3</b>	<b>Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(114.69)</b>	<b>(67.92)</b>	<b>(132.86)</b>	<b>-182.61</b>	<b>(124.67)</b>	<b>(338.47)</b>
<b>4</b>	<b>Other Income</b>	<b>51.47</b>	<b>136.30</b>	<b>31.04</b>	<b>187.77</b>	<b>34.98</b>	<b>115.45</b>
<b>5</b>	<b>Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(63.22)</b>	<b>68.38</b>	<b>(101.82)</b>	<b>5.16</b>	<b>(89.69)</b>	<b>(223.02)</b>
<b>6</b>	<b>Finance Costs</b>	<b>83.84</b>	<b>76.93</b>	<b>72.07</b>	<b>160.77</b>	<b>149.61</b>	<b>311.60</b>
<b>7</b>	<b>Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>(147.06)</b>	<b>(8.55)</b>	<b>(173.89)</b>	<b>(155.61)</b>	<b>(239.30)</b>	<b>(534.62)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / [Loss] from ordinary activities before tax(7±8)</b>	<b>(147.06)</b>	<b>(8.55)</b>	<b>(173.89)</b>	<b>(155.61)</b>	<b>(239.30)</b>	<b>(534.62)</b>
<b>10</b>	<b>Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Net Profit / [Loss] from ordinary activities after tax (9±10)</b>	<b>(147.06)</b>	<b>(8.55)</b>	<b>(173.89)</b>	<b>(155.61)</b>	<b>(239.30)</b>	<b>(534.62)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit/(Loss) for the period (11±12)</b>	<b>(147.06)</b>	<b>(8.55)</b>	<b>(173.89)</b>	<b>(155.61)</b>	<b>(239.30)</b>	<b>(534.62)</b>
<b>14</b>	<b>Share of profit /(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates(13±14±15)*</b>	<b>(147.06)</b>	<b>(8.55)</b>	<b>(173.89)</b>	<b>(155.61)</b>	<b>(239.30)</b>	<b>(534.62)</b>
<b>17</b>	<b>Paid up equity share capital (Face Value of share @ Rs.10/- each)</b>	<b>711.83</b>	<b>711.83</b>	<b>711.83</b>	<b>711.83</b>	<b>711.83</b>	<b>711.83</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>1081.07*</b>
<b>19.i</b>	<b>Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):</b>						
	a. Basic	(2.07)	(0.12)	(2.44)	(2.19)	(3.36)	(7.51)
	b. Diluted	(2.07)	(0.12)	(2.44)	(2.19)	(3.36)	(7.51)
<b>19.ii</b>	<b>Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):</b>						
	a. Basic	(2.07)	(0.12)	(2.44)	(2.19)	(3.36)	(7.51)
	b. Diluted	(2.07)	(0.12)	(2.44)	(2.19)	(3.36)	(7.51)


\* Carry Forward Loss of Rs.101.88 lacs not considered.

### NOTES :

- The above results were reviewed by the Audit committee at the Meeting held on 11.11.2016 and approved by the Board of Directors at its meeting held on 14.11.2016
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange (BSE) website [www.bseindia.com](http://www.bseindia.com) and our Company's website [www.ramakrishnamills.com](http://www.ramakrishnamills.com)

### CERTIFICATE

We certify that the financial results do not contain any false or misleading statement of figures and do not omit any material fact which may take the statement or figures contained therein misleading.

  
CFO  
14/11/2016

**For M S JAGANNATHAN & VISVANATHAN**  
**Chartered Accountants**  
**FRN 001209S**  
  
Partner  
M No: 214178

  
MANAGING DIRECTOR  
14/11/2016

# SRI RAMAKRISHNA MILLS (COIMBATORE) LTD

Regd. Office : 1493, Sathyamangalam Road, P.B.No.2007, Ganapathy, Coimbatore-641006

CIN : L17111TZ1946PLC000175

Statement of Assets and Liabilities			
(Rs. In Lakhs)			
	Particulars	As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	-199.54	(43.94)
	<b>Sub-total - Shareholders' funds</b>	<b>512.29</b>	<b>667.89</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	1808.28	1769.19
	(b) Other long-term liabilities	1246.57	1297.96
	(c) Long-term provisions	179.69	179.69
	<b>Sub-total - Non-current liabilities</b>	<b>3234.54</b>	<b>3246.84</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	672.05	723.83
	(b) Trade payables	621.09	553.42
	(c) Other current liabilities	542	542.00
	(d) Short-term provisions	16.85	16.85
	<b>Sub-total - Current liabilities</b>	<b>1851.99</b>	<b>1836.10</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5598.82</b>	<b>5750.83</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	938.58	972.95
	(b) Non-current investments	1.99	1.99
	(c) Deferred tax assets (net)	1190.36	1190.36
	(d) Long-term loans and advances	1243.35	1259.36
	<b>Sub-total - Non-current assets</b>	<b>3374.28</b>	<b>3424.66</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1858.25	1895.97
	(b) Trade receivables	183.68	151.55
	(c) Cash and cash equivalents	63.99	64.65
	(d) Short-term loans and advances	113.17	207.32
	(e) Other current assets	5.45	6.68
	<b>Sub-total - Current assets</b>	<b>2224.54</b>	<b>2326.17</b>
	<b>TOTAL - ASSETS</b>	<b>5598.82</b>	<b>5750.83</b>

**For M S JAGANNATHAN & VISVANATHAN**  
Chartered Accountants  
FRN 001209S

*Visvanathan*  
Partner  
M No: 2/178  
14/11/16

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

*[Signature]*  
Managing Director  
14/11/2016

# M. S. Jagannathan & Viswanathan

CHARTERED ACCOUNTANTS

To  
The Board of Directors  
M/s. SRI RAMAKRISHNA MILLS [COIMBATORE] LIMITED  
1493, Sathyamangalam Road,  
P.B.No.2007, Ganapathy  
Coimbatore – 641 006

## LIMITED REVIEW REPORT FOR THE QUARTER/HALF YEAR ENDED 30<sup>th</sup> September 2016

We have reviewed the accompanying statement of unaudited financial results of **SRI RAMAKRISHNA MILLS [COIMBATORE] LIMITED** for the Quarter/ Half year ended **30<sup>th</sup> September 2016**, being submitted by the Company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan and Viswanathan  
Chartered Accountants  
Firm Regn. No: 001209S

*Viswanathan*

(M.V.JEGANATHAN)  
Partner  
(M.No.214178)



Place: Coimbatore  
Date: 14.11.2016

**Head Office :**

67A, "Sri Krishna Krupa" P&T Colony Main Road  
Kavundampalayam, Coimbatore - 641 030  
Phone : 91 422 2402365 / 2402848 / 2403861  
E-mail : msjv1920@gmail.com

**Branch Office :**

23 "Vanjula" Arisikara Street,  
Mylapore, Chennai - 600 004  
Phone : 91 44 24640742 / 24933289 / 24939232  
E-mail : rmugunth@gmail.com