



Thursday, November 10, 2016

To

National Stock Exchange of India Limited,
'Exchange Plaza', C1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001

Dear Sir/Madam,


Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We herewith enclosed disclosures under regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledge on 27,90,000 equity shares of M/s Pricol Limited.

Kindly take this on your records and do the needful.

Yours truly,

For Precot Meridian Limited


R Nithya Prabhu
Company Secretary



CC to:

The Company Secretary,
M/s Pricol Limited,
No. 109, Race Course,
Coimbatore 641018

PRECOT MERIDIAN LIMITED

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com
CIN : L17111TZ1962PL001183 Website : www.precot.com



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares/ invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Pricol Limited								
Name of the stock exchanges where the shares of the target company are listed					National Stock Exchange of India Limited and Bombay Stock Exchange Limited								
Date of reporting					10.11.2016								
Name of the promoter or PAC on whose shares encumbrance has been released					Precot Meridian Limited								
Details of the release of encumbrance													
Name of the Promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event	Date of release of encumbrance	Type of encumbrance	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour share encumbered	Number	% of total share capital
Precot Meridian Limited	2790000	2.94	2790000	2.94	Release	07.11.2016	Pledge	-	2790000	2.94	Axis Bank Limited	-	-

For Precot Meridian Limited

A. Anujaparam
Authorized signatory



Place: Coimbatore
 Date : 10.11.2016

* The details of encumbrances of residual promoters as on 28.10.2016 enclosed herewith as Annexure I is an extract of the data available with the Registrar and Share Transfer Agent of the target company.

Annexure I

Pricol Limited

Details of encumbrance of residual promoters as per the latest data available

(As on 28.10.2016)

S No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No of shares	As a % of total share capital	No of shares	As a % of total share capital
1	PRICOL HOLDINGS LIMITED	8556926	9.03	0	0.00
2	VIJAY MOHAN	7701780	8.12	0	0.00
3	VIREN MOHAN	6658409	7.02	0	0.00
4	VANITHA MOHAN	3726488	3.93	0	0.00
5	VIKRAM MOHAN	3521175	3.71	0	0.00
6	PRECOT MERIDIAN LIMITED	2790000	2.94	2790000	2.94
7	BHAVANI INFIN SERVICES INDIA (P) LTD	1498790	1.58	0	0.00
8	VIJAY MOHAN	1438498	1.52	0	0.00
9	VIJAY MOHAN	660900	0.70	0	0.00
10	SAGITTARIUS INVESTMENTS PVT LTD	340935	0.36	0	0.00
11	SUMANTH R	332145	0.35	0	0.00
12	SUPREM TEXTILES PROCESSING LIMITED	210000	0.22	0	0.00
13	SHRIMAY ENTERPRISES PVT LTD	190400	0.20	0	0.00
14	MADHURA MOHAN	181575	0.19	0	0.00
15	MANASA MOHAN	150000	0.16	0	0.00
16	GAYATHRI BALAJI NAIDU	128995	0.14	0	0.00
17	ASHWIN CHANDRAN	103651	0.11	0	0.00
18	VINAY BALAJI	100000	0.11	0	0.00
19	PRASHANTH CHANDRAN	82500	0.09	0	0.00
20	SUMANTH.R	81000	0.09	0	0.00
21	D. SARATH CHANDRAN	45000	0.05	0	0.00
22	GAYATHRI BALAJI	31000	0.03	0	0.00
23	UDAY BALAJI	22005	0.02	0	0.00
24	BALAJI NAIDU THUMALA	488	0.00	0	0.00
25	T BALAJI	487	0.00	0	0.00
	TOTAL	38553147	40.67	2790000	2.94

