## DYNAMATIC TECHNOLOGIES LIMITED



9th November, 2016

The Secretary
 Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai - 400 001
 Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

The Secretary
 National Stock Exchange of India Limited
 "Exchange Plaza"
 Bandra Kurla Complex
 Bandra East
 Mumbai - 400 051

 Fax No.022 - 26598237 / 38 / 26598346

Re: Press Release by Prime Minister's office of UK

Dear Sir.

The UK Prime Minister's office has come out with a press release on the visit of UK's Prime Minister, Ms. Theresa May to Dynamatic Technologies facility at Bangalore on 8<sup>th</sup> November, 2016.

The said press release is enclosed and also the links for the same are stated below for your reference:

https://www.gov.uk/government/organisations/prime-ministers-office-10-downing-street

BANGALORE

https://www.gov.uk/government/news/prime-minister-visits-aerospace-company-in-bangalore-to-welcome-uk-india-deal-worth-120-million

The Exchanges are requested to take the above on record.

Thank you.

Yours truly,

For DYNAMATIC TECHNOLOGIES LIMITED

Naveen Chandra

Head Legal, Compliance and Company Secretary

Encl.: As above

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Corporate Identity Number: L72200KA1973PLC002308



The British Prime Minister, Theresa May, visited Dynamatic Technologies' facility in Bangalore as Airbus takes delivery of the first commercial set of A330 flap track beams, produced jointly in the UK and India.

Airbus' footprint in India has increased significantly in the last 40 years, and Dynamatic will provide flap track beams for Airbus' twin aisle A330 model. The parts will be jointly manufactured in Dynamatic's facilities in Swindon, Bristol and Bangalore.

Worth up to £120 million to the UK economy over a 10 year period, this contract will create 60 new jobs across Dynamatic's two UK sites and 100 jobs at their Bangalore site.

## The Prime Minister, Theresa May, said:

"This agreement between Dynamatic Technologies and Airbus highlights the strength of the UK-India partnership which will provide real benefits for both our economies and ensure we remain at the cutting edge of technology and manufacturing.

"As iconic UK and Indian businesses, Dynamatic Technologies and Airbus are leading the way in building the strategic partnership I want to see between our two great nations. I look forward to seeing this commercial relationship continue to grow."

## Udayant Malhoutra, CEO & Managing Director, Dynamatic Technologies said:

"Our facilities in the UK & India are able to provide Global Best Value to Airbus, with the manufacture of complex parts at our factories in Bristol & Swindon, along with artisanal craftsmanship and assembly at our facilities in Bangalore. We are grateful for the support we have always received from Her Majesty's Government, and take great pleasure in welcoming Prime Minister Theresa May to our factory at Bangalore."

## Tom Williams CBE, Chief Operating Officer, Airbus said:

"The A330 has been a market leader with more than 1,600 aircraft ordered by airlines across the world. The UK has been an integral part of this success story, making the wings for every single A330.

"Airbus has also fostered partnerships with India's aviation industry for over 40 years, supporting the sector's sustainable growth. The crucial role Dynamatic plays in manufacturing this major wing component means that India now shares in the success of this programme, as well as being of benefit to the company's UK facilities in Swindon and Bristol."

Touring the facility, the Prime Minister met Udayant Malhoutra, CEO & Managing Director, Dynamatic Technologies Limited, Pierre de Bausset, President & Managing Director of Airbus Group India and Srinivasan Dwarakanath, President of Airbus India. She saw first-hand the beams being assembled and made ready to be sent to Airbus and met with apprentices working on the production and assembly line.

Flap-track-beams are high tech guide rails fitted to the wings of the aircraft, which are crucial in controlling speed, direction and balance. With sites in Swindon, Bristol and Bangalore, Dynamatic carries out its technical engineering design in the UK and is the only Indian Tier 1 supplier to Airbus.