



SVSML/RO/SEC/2015-16

14th November 2016

To
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 14th November 2016
Scrip Code: 514140**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement)
Regulations, 2015**

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Monday, 14th November 2016 at the registered office of the Company has inter-alia, considered and approved the Un-audited Financial Results, which were reviewed by the audit committee, for the quarter and half ended 30th September 2016.

A copy of the Un-audited Financial Results for the quarter and half year ended 30th September 2016 is enclosed along with Limited Review Report of the Auditors of the Company.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

Yours Faithfully,

For Suryavanshi Spinning Mills Limited


**R.K. Agarwal
Managing Director**



Encl: as above

A Govt. Recognised Export House,

Regd. Office : Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State,
India, Ph. +91-40-30512700, Fax : 91-40-27815135/30512725/30512799,
Email : info@suryavanshi.com, Website : www.suryavanshi.com, CIN : L14220TG1978PLC002390



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2016							
PART I						(Rs. in Lacs)	
Sl. No.	Particulars	Quarter ended			Half year ended		Previous Year ended
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
(a)	Net Sales/Income from Operations (Net of excise duty)	2316.77	2090.16	2556.55	4406.94	4822.49	10181.44
(b)	Other Operating Income						
	Total Income from operations (net)	2316.77	2090.16	2556.55	4406.94	4822.49	10181.44
2	Expenses :						
(a)	Cost of materials consumed	1223.10	1312.54	1563.51	2535.63	3067.20	6341.38
(b)	Purchases of stock-in-trade	-	-	-	-	-	0.00
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	307.42	(101.38)	26.77	206.04	(169.37)	3.67
(d)	Employees benefits expense	254.20	255.02	229.49	509.22	439.78	931.89
(e)	Power & Fuel	286.66	298.65	351.95	585.31	692.64	1383.83
(f)	Depreciation and amortization expense	44.19	44.19	48.29	88.38	96.58	173.13
(g)	Other Expenses	226.20	248.45	306.61	474.66	542.92	1248.62
	Total expenses :	2341.77	2057.47	2526.62	4399.24	4669.76	10082.52
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(24.99)	32.69	29.93	7.70	152.73	98.92
4	Other Income	2.28	15.81	34.42	18.09	52.34	115.13
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(22.71)	48.50	64.35	25.79	205.07	214.05
6	Finance costs	142.36	132.57	143.82	274.92	276.74	533.52
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(165.06)	(84.07)	(79.47)	(249.13)	(71.67)	(319.47)
8	Exceptional Items	-	-	-	-	-	14.61
9	Profit from ordinary activities before Tax (7-8)	(165.06)	(84.07)	(79.47)	(249.13)	(71.67)	(334.08)
10	Tax Expense :						
	Provision for Income Tax	-	-	-	-	-	
	Income tax - for earlier years	-	-	-	-	-	85.83
	Total	-	-	-	-	-	85.83
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	(165.06)	(84.07)	(79.47)	(249.13)	(71.67)	(419.91)
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)						
13	Net Profit(+)/Loss (-) for the period (11-12)	(165.06)	(84.07)	(79.47)	(249.13)	(71.67)	(419.91)
14	Paid-Up Equity Share Capital (Face value -Rs 10)	491.08	491.08	491.08	491.08	491.08	491.08
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						478.91
16i	Earnings Per Share						

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	(before extraordinary items)						
	(of Rs.10/- each)(not annualized):						
(a)	Basic	(3.36)	(1.71)	(1.62)	(5.08)	(1.46)	(8.55)
(b)	Diluted	(3.36)	(1.71)	(1.62)	(5.08)	(1.46)	(8.55)
16ii	Earnings Per Share						
	(after extraordinary items)						
	(of Rs.10/- each)(not annualized):						
(a)	Basic	(3.36)	(1.71)	(1.62)	(5.08)	(1.46)	(8.55)
(b)	Diluted	(3.36)	(1.71)	(1.62)	(5.08)	(1.46)	(8.55)
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	2058076	2058076	2058076	2058076	2058076	2058076
	- Percentage of Share holding	41.93	41.93	41.93	41.93	41.93	41.93
2	Promoter and Promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	-Number of shares	2850500	2850500	2850500	2850500	2850500	2850500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	58.07	58.07	58.07	58.07	58.07	58.07
	Particulars						
	3 Months ended 30-09-2016						
B	INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

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Suryavanshi

spinning mills ltd.

STATEMENT OF ASSETS AND LIABILITIES			
			(Rs. in lakhs)
Particulars		As at	As at
		30-09-2016	31-03-2016
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	491.08	491.08
	(b) Reserves and Surplus	229.77	478.91
	Sub-Total - Shareholders' funds :	720.85	969.99
2	Non-current liabilities		
	(a) Long-term borrowings	1918.17	1907.97
	(b) Long-term provisions	85.68	77.57
	Sub-Total - Non-current liabilities :	2003.85	1985.54
3	Current liabilities		
	(a) Short-term borrowings	1642.51	1412.17
	(b) Trade payables	392.05	600.15
	(c) Other current liabilities	677.69	697.07
	(d) Short-term provisions	5.88	5.88
	Sub-Total - Current liabilities :	2718.13	2715.27
	TOTAL - EQUITY AND LIABILITIES :	5442.83	5670.80
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	3404.99	3454.56
	(c) Non-current investments	62.37	62.37
	(d) Long-term loans and advances	204.34	197.12
	Sub-Total - Non-current assets :	3671.70	3714.06
2	Current Assets :		
	(a) Inventories	706.22	1108.88
	(b) Trade receivables	407.09	447.99
	(c) Cash and cash equivalents	40.84	44.40
	(d) Short-term loans and advances	341.23	55.75
	(e) Other current assets	275.75	299.72
	Sub-Total - Current assets :	1771.13	1956.74
	TOTAL - ASSETS :	5442.83	5670.80

NOTES:
1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2016
2 The above results have been subjected to "Limited Review" by the Auditors of the company.
3 Previous year figures have been regrouped and rearranged wherever necessary.
4 Segment Reporting is not applicable since the Company operates in single segment i.e. Textile Products

Secunderabad
14th November, 2016

FOR SURYAVANSHI SPINNING MILLS LTD

R.K.AGARWAL
MANAGING DIRECTOR



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CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**Limited Review Report of Unaudited Financial Results for the quarter
ended 30th September, 2016**

To,
The Board of Directors
Suryavanshi Spinning Mills Limited
Secunderabad.

We have reviewed the accompanying statement of unaudited financial results of **SURYAVANSHI SPINNING MILLS LIMITED** ("the Company") for the quarter and six months ended 30th September, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.11.2016

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.005136

K. Shraavan

(K.SHRAVAN)
Partner

Membership No.215798

