



Nagreeka[®] EXPORTS LIMITED

(STAR TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

REGD. OFFICE : 18, R. N. MUKHERJEE ROAD, 6TH FLOOR, KOLKATA - 700 001, INDIA
Phone : 2210-8828, 2248-4922/4943, Fax : 91-33-22481693, E-mail : sushil@nagreeka.com



Ref: NEL/ /2016

Date: 10.11.2016

To
The Deputy General Manager
Corporate Relationship Dept.
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001

Sub: Un-audited Quarterly Results for the Quarter ended 30th September, 2016

Dear Sir,

Enclosed please find herewith a copy of the Un-audited Quarterly Financial Results (Provisional) of the company for the Quarter and half-year ended 30th September, 2016, along-with the Limited Review Report on the same, which has been approved by the Board of Directors at its meeting held on the 10th November, 2016 at 4.00 pm.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Nagreeka Exports Limited

J. Tiwari
(Company Secretary)

Encl: As above

MUMBAI OFFICE : 7, KALA BHAWAN, 3, MATHEW ROAD, MUMBAI - 400 004, INDIA
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WORKS : LAXMI TEKADI, VILLAGE : YAVLUJ, TALUKA : PANHALA, DIST. : KOLHAPUR - 416 205, INDIA
Phone : 0231-2420637/639, 02328-237226, Fax : 0231-2420638, E-mail : klp_nagreeka@sancharnet.in

CIN : L18101WB1989PLC046387



Das & Prasad

Chartered Accountant

Independent Auditor's Review Report

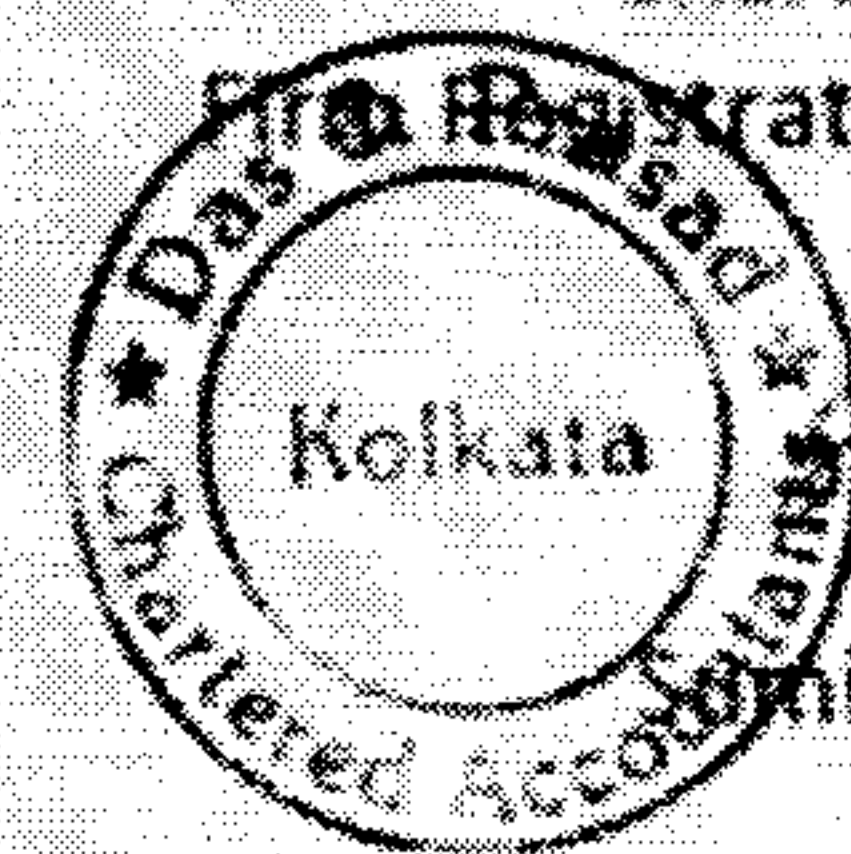
To
The Board of Directors
Nagreeka Exports Limited

We have reviewed the accompanying Statement of unaudited Financial Results of Nagreeka Exports Limited ('the Company') for the quarter & six months ended 30th September, 2016 (the "Statement"). This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Registration No: 0303054E



[Signature]
Anil Kumar Rajgarhia
Partner
Membership No. 068270

Place: Kolkata
Date: 10th November, 2016



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NAGREEKA EXPORTS LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE 3 MONTHS & 6 MONTHS ENDED ON 30TH SEPTEMBER 2016

		Rs in Lacs Except EPS					
PARTICULARS	3 Months ended			6 Months Ended		Year Ended	
	30 Sep' 2016 Un Audited	30 Jun' 2016 Un Audited	30 Sep' 2015 Un Audited	30 Sep' 2016 Un Audited	30 Sep' 2015 Un Audited	31 Mar' 2016 Audited	
Part - 1							
1 Income from operations							
a) Net Sales/ Income from Operation	11,602.34	13,526.36	12,332.99	25,128.70	24,292.01	49,221.54	
b) Other Operating Income	-	-	-	-	-	-	
Total Income	11,602.34	13,526.36	12,332.99	25,128.70	24,292.01	49,221.54	
2 Expenditure :							
a) (Increase) or decrease in stock in Trade & W.I	(2,125.05)	1,635.02	(1,209.06)	(490.03)	347.62	19.15	
b) Consumption of raw materials	4,084.93	3,009.38	4,685.95	7,094.31	7,665.13	13,975.80	
c) Purchase of traded goods	6,891.98	5,967.60	5,870.05	12,859.58	10,569.84	23,538.78	
d) Employee cost	586.05	624.92	467.59	1,210.97	855.28	1,921.85	
e) Depreciation & Amortisation	156.95	157.38	151.18	314.33	302.42	630.08	
f) Other expenses	1,525.31	1,610.83	1,956.23	3,136.14	3,643.19	7,496.54	
Total Expenditure	11,120.16	13,005.13	11,921.94	24,125.29	23,383.48	47,582.20	
3 Profit(+)/ Loss(-) from Operations before other income and interest (1-2)	482.18	521.23	411.05	1,003.41	908.53	1,639.34	
4 Other income	112.75	117.56	138.89	230.31	256.75	641.23	
5 Profit(+)/ Loss(-) before Interest (3+4)	594.93	638.79	549.94	1,233.72	1,165.28	2,280.57	
6 Interest & Finance Expenses	494.02	492.67	452.43	986.69	941.21	1,928.87	
7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)	100.91	146.13	97.52	247.03	224.07	351.70	
8 Tax Expenses	-	-	-	-	-	(97.76)	
9 Net Profit(+)/ Loss(-) from Ordinary Activities a	100.91	146.13	97.52	247.03	224.07	253.94	
10 Paid-up equity share capital (Face Value of Rs 5)	625.50	625.50	625.50	625.50	625.50	625.50	
11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	9,508.80	9,508.80	9,254.86	9,254.86	9,254.86	9,508.80	
12 EPS for the period (Rs.) (not to be annualised)							
a Basic	0.81	1.17	0.78	1.97	1.79	2.03	
b Diluted	0.81	1.17	0.78	1.97	1.79	2.03	
Part II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214	
% of shareholding	47.38%	47.38%	47.38%	47.38%	47.38%	47.38%	
2 Promoters and Promoters Group Shareholding							
a Pledged / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total share of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of Shares (as a % of the total share of the Company).	Nil	Nil	Nil	Nil	Nil	Nil	
b Non-encumbered							
- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486	
- Percentage of Shares (as a % of the total share of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of Shares (as a % of the total share of the Company).	52.62%	52.62%	52.62%	52.62%	52.62%	52.62%	

(Handwritten signature)

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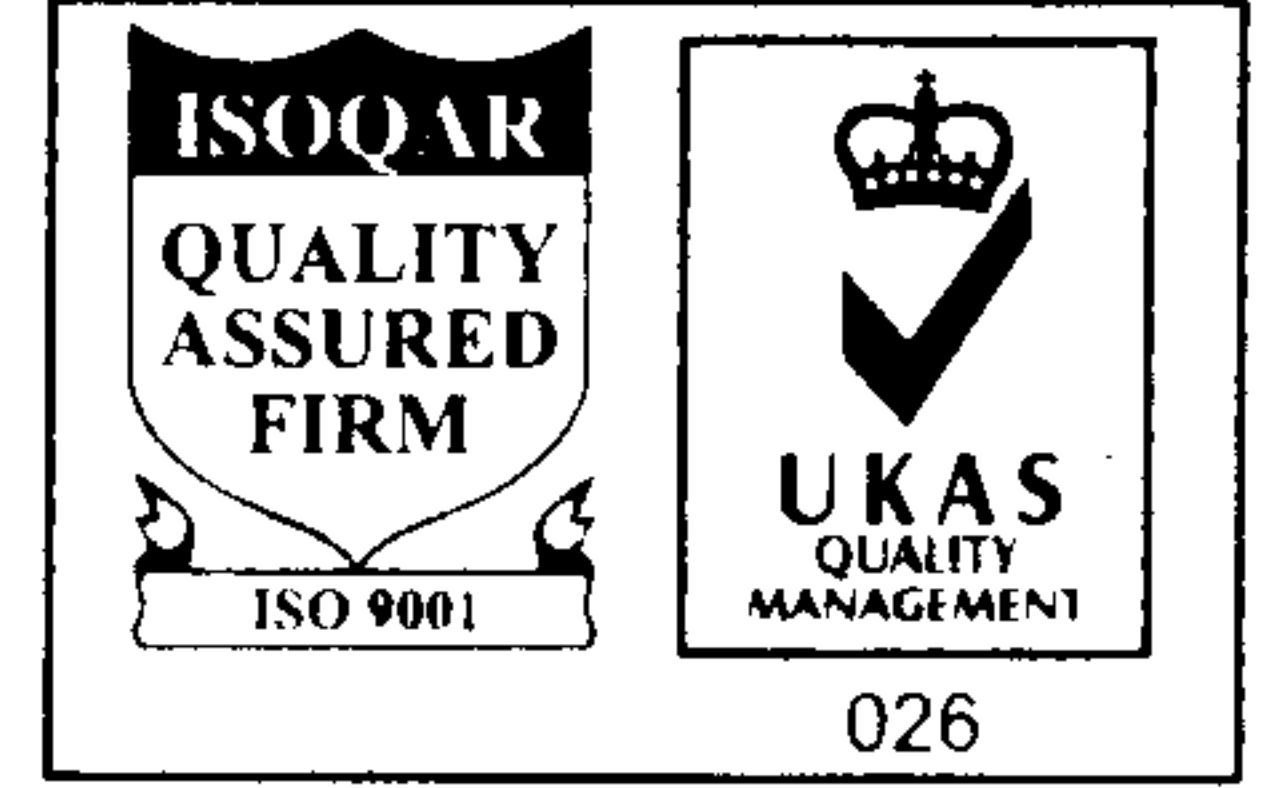
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STATEMENT OF ASSETS & LIABILITIES

	PARTICULARS	AS AT 30.09.16 Rs.	As AT 31.03.16 Rs.
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	625.50	625.50
	(b) Reserves and surplus	9,582.72	9,508.78
	Sub Total - Shareholder Funds	10,208.22	10,134.28
2	Non Current Liabilities		
	(a) Long-term Borrowings	4,575.43	5,409.35
	(b) Deferred tax liabilities (net)	1,890.36	1,890.37
	Sub Total - Non Current Liabilities	6,465.79	7,299.72
3	Current Liabilities		
	(a) Short term borrowings	13,414.70	13,873.20
	(b) Trade Payables	1,456.01	3,346.64
	© Other Current Liabilities	535.95	1,420.24
	(d) Short term Provisions	848.21	149.42
	Sub Total - Non Current Liabilities	16,254.87	18,789.50
	TOTAL- EQUITY & LIABILITIES	32,928.89	36,223.50
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	13,460.44	13,376.02
	© Non Current Investments	1,791.28	1,791.28
	(d) Deferred Tax Assets(Net)	-	-
	(e) Long Term Loans & Advances	358.10	475.42
	(f) Other Non Current Assets	-	-
	Sub Total - Non Current Assests	15,609.82	15,642.72
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	8,940.05	8,784.60
	© Trade Receivables	2,814.49	2,986.31
	(d) Cash & Bank Balances	247.09	243.89
	(e) Short-term loans & advances	5,317.44	8,565.98
	(f) Other Current Assets	-	-
	Sub Total - Current Assests	17,319.07	20,580.78
	TOTAL ASSETS	32,928.89	36,223.50

Notes :

- The above financial results have been reviewed by Audit Committee at its meeting held on, **10th November, 2016** and approved by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company has carried out the Audit of the above financial results.
- Current Tax provision will be considered at the end of the Financial Year.
- Deferred tax liability / Assets as required under 'AS-22' issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- The position of Investor complaints is : No. of complaints pending resolution at the beginning of the quarter NIL, received during the quarter NIL, resolved during the quarter NIL, closing position NIL.
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata
Date : 10th November, 2016

For Nagreeka Exports Ltd

Sushil Patwari
(Chairman)

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