



LYPSA
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CIN: L28990GJ1995PLC028270

11th November 2016

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 534532

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Consolidated Unaudited Financial Result for the quarter ended 30th September 2016 in compliance with the Listing Agreement.

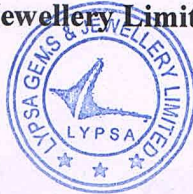
Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited

Jeeyan D. Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A, 2nd Block, 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi-Pirojpur Road,
Chhapi, Vadgam, Banaskantha, Gujarat - 385210. India.

Corp. Office : Mehta Mahal, 2nd floor, North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
Tel. : +91 22 2367 9792 | Email : info@lypsa.in

LYPSA GEMS & JEWELLERY LIMITED
Financial Results for the year Ended 30th September 2016

(Rupees In Lacs)

Particulars	3 MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	CONSOLIDATED			CONSOLIDATED		CONSOLIDATED
	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. Income from Operations						
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	6,410.87	4,630.53	14,415.32	11,041.40	28,636.10	47,701.87
(b) Other Operating Income	-	-	-	-	-	(0.06)
Total Income from Operations (net)	6,410.87	4,630.53	14,415.32	11,041.40	28,636.10	47,701.81
2. Expenses						
a. Cost of Materials	0.54	750.06	4,797.66	750.60	9,873.32	12,578.64
b. Purchase of Stock-in-trade	7,605.85	3,955.95	9,165.50	11,561.80	17,342.70	31,810.96
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,760.54)	(551.53)	(534.14)	(2,312.07)	(562.77)	266.68
d. Employee benefit expenses	19.16	40.31	67.88	59.47	187.62	275.70
e. Depreciation and amortisation expense	10.77	10.74	11.54	21.51	23.11	46.11
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.53	26.16	207.85	43.69	382.02	538.37
Total Expenses	5,893.31	4,231.69	13,716.29	10,125.00	27,246.00	45,516.46
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	517.56	398.84	699.03	916.40	1,390.10	2,185.35
4. Other Income	9.29	11.29	13.70	20.58	26.61	70.68
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	526.85	410.13	712.73	936.98	1,416.71	2,256.03
6. Finance Cost	68.77	62.95	84.35	131.72	194.13	314.93
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	458.08	347.18	628.38	805.26	1,222.58	1,941.10
8. Exceptional Items	-	-	-	-	(1.48)	(13.39)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	458.08	347.18	628.38	805.26	1,221.10	1,927.71
10. Tax expense	-	0.37	21.50	0.37	56.00	58.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	458.08	346.81	606.88	804.89	1,165.10	1,868.87
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	458.08	346.81	606.88	804.89	1,165.10	1,868.87
14. Share of Profit / (loss) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes , minority interest and share of profit /(loss) of associates (13+14+15)	458.08	346.81	606.88	804.89	1,165.10	1,868.87
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	5,134.96
19. Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.18	1.65	2.88	3.82	5.53	8.87
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	-	Nil	Nil	Nil

Note:

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 11/11/2016 and are subject to limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- Provision for taxation will be made at the end of the year .

Date : 11/11/2016
Place : Mumbai

For Lypsa Gems & Jewellery Limited

Platen
Director.



LYPSA GEMS & JEWELLERY LIMITED

Financial Results for the year Ended 30th September 2016

(Rupees In Lacs)

Consolidated Statement of Assets and Liabilities Particulars		As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
		CONSOLIDATED	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	5,940.82	5,134.97
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warrants	-	-
	Sub-total - Shareholder's funds	8,046.82	7,240.97
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	30.99	30.99
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	30.99	30.99
5	Current liabilities		
	(a) Short-term borrowings	2,590.23	3,240.89
	(b) Trade payables	33,666.32	24,448.15
	(c) Other current liabilities	127.47	68.74
	(d) Short-term provisions	19.69	26.95
	Sub-total- Current liabilities	36,403.71	27,784.73
	TOTAL - EQUITY AND LIABILITIES	44,481.52	35,056.69
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	574.43	586.12
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.89	8.89
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	11.05	22.98
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	594.37	617.99
2	Current assets		
	(a) Current investments	23.26	23.25
	(b) Inventories	5,346.24	3,462.39
	(c) Trade receivables	38,088.53	30,187.55
	(d) Cash and cash equivalents	355.53	674.21
	(e) Short-term loans and advances	71.71	89.05
	(f) Other current assets	1.88	2.25
	Sub-total-Current assets	43,887.15	34,438.70
	TOTAL - ASSETS	44,481.52	35,056.69

Date : 11/11/2016

Place : Mumbai

For Lypsa Gems & Jewellery Limited


 Director.


CIN: L28990GJ1995PLC028270

11th November 2016

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 534532

Dear Sir/Madam,

Sub.: Compliance with the Regulation 30 and 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Standalone Unaudited Financial Result for the quarter ended 30th September 2016 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited



Jeeyan D. Patwa
Director
DIN No.: 02579469

LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

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LYPSA GEMS & JEWELLERY LIMITED
Financial Results for the year Ended 30th September 2016
(Rupees In Lacs)

Particulars	3 MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	STANDALONE			STANDALONE		STANDALONE
	30/09/16	30/06/16	30/09/15	30/09/16	30/09/15	31/03/16
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. Income from Operations						
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	1,828.47	1,224.63	5,747.43	3,053.10	13,779.19	20,763.78
(b) Other Operating Income	-	-	-	-	-	(0.06)
Total Income from Operations (net)	1,828.47	1,224.63	5,747.43	3,053.10	13,779.19	20,763.72
2. Expenses						
a. Cost of Materials	0.54	750.06	4,797.66	750.60	9,873.32	12,578.64
b. Purchase of Stock-in-trade	1,490.42	857.64	1,134.05	2,348.06	3,466.02	6,655.80
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	230.12	(509.17)	(627.26)	(279.05)	(493.04)	253.28
d. Employee benefit expenses	17.36	38.49	66.11	55.85	184.13	268.62
e. Depreciation and amortisation expense	10.77	10.74	11.54	21.51	23.11	46.11
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.45	24.07	205.85	39.52	361.92	512.08
Total Expenses	1,764.66	1,171.83	5,587.95	2,936.49	13,415.46	20,314.53
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	63.81	52.80	159.48	116.61	363.74	449.19
4. Other Income	9.29	11.29	13.70	20.58	26.61	57.17
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	73.10	64.09	173.18	137.19	390.35	506.36
6. Finance Cost	68.77	62.95	84.35	131.72	194.13	314.92
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	4.33	1.14	88.83	5.47	196.22	191.44
8. Exceptional Items	-	-	-	-	(1.48)	(13.39)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	4.33	1.14	88.83	5.47	194.74	178.05
10. Tax expense	-	0.37	21.50	0.37	56.00	58.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	4.33	0.77	67.33	5.10	138.74	119.21
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	4.33	0.77	67.33	5.10	138.74	119.21
14. Share of Profit / (loss) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes , minority interest and share of profit / (loss) of associates (13+14+15)	4.33	0.77	67.33	5.10	138.74	119.21
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	1,027.86
19. Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.00	0.32	0.02	0.66	0.57
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 11/11/2016 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- Provision for taxation will be made at the end of the year .

Date : 11/11/2016

Place : Mumbai

For Lypsa Gems & Jewellery Limited


 Director.


LYPSA GEMS & JEWELLERY LIMITED

Financial Results for the year Ended 30th September 2016

(Rupees In Lacs)

Standalone Statement of Assets and Liabilities Particulars		As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
STANDALONE			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	2,106.00	2,106.00
	(b) Reserves and surplus	1,031.52	1,027.86
	(c) Foreign Currency Translation Reserves	-	-
	(d) Money received against share warants	-	-
	Sub- total - Shareholder's funds	3,137.52	3,133.86
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	30.99	30.99
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total-Non-current liabilities	30.99	30.99
5	Current liabilities		
	(a) Short-term borrowings	2,590.23	3,240.89
	(b) Trade payables	8,159.85	8,197.88
	(c) Other current liabilities	125.50	68.74
	(d) Short-term provisions	2.64	13.57
	Sub-total- Current liabilities	10,878.22	11,521.08
	TOTAL - EQUITY AND LIABILITIES	14,046.73	14,685.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	574.43	586.12
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	8.89	8.89
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	9.24	17.86
	(f) Other non-current assets	-	-
	Sub-total-Non-current assets	592.56	612.87
2	Current assets		
	(a) Current investments	30.75	30.74
	(b) Inventories	3,242.39	3,391.56
	(c) Trade receivables	9,751.91	9,885.25
	(d) Cash and cash equivalents	355.53	674.21
	(e) Short-term loans and advances	71.71	89.05
	(f) Other current assets	1.88	2.25
	Sub-total-Current assets	13,454.17	14,073.06
	TOTAL - ASSETS	14,046.73	14,685.93

Date : 11/11/2016
Place : Mumbai

For Lypsa Gems & Jewellery Limited

 Director.

