



*Ushdev International Ltd.*

Date: 22<sup>nd</sup> November, 2016

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**  
**Sub: Classification of Loan Account of the Company as Non Performing Asset by few Banks**

The Board Meeting of the Company was held on 22<sup>nd</sup> November, 2016. The Board of Directors at the Board Meeting of the Company discussed that few Banks have declared the loan account of the Company as Non Performing Asset and India Ratings and Research Private Limited has revised the rating of the Company. The Board discussed in length and the Company is working on a suitable solution.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **USHDEV INTERNATIONAL LIMITED**

  
**RUCHIKA SHAH**  
**COMPANY SECRETARY**

Encl: As Above

CIN: L40102MH1994PLC078468

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