

# MPIL CORPORATION LIMITED

(CIN - L74299MH1959PLC163775)

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**Mailing Address:** "The International", 5th Floor, 16, New Marine Lines Cross Road No. 1, Churchgate, Mumbai-400 020. Tel : (022) 2203 3992, 2205 4196, 2200 1910 • Fax : (022) 2208 3984

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**Date:** 8<sup>th</sup> November, 2016

To,  
**The Stock Exchange, Mumbai**  
Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 023  
BSE Code: 500450

**Sub: Outcome of Board Meeting dated 8<sup>th</sup> November, 2016**

This is to inform you that the Company's Board has in its meeting held on November 8, 2016 approved the Un-audited Financial Results and Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2016.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2016 and copy of the Limited Review Report by the Statutory Auditors on the said Un-audited Financial Results.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 04.40 p.m.

We request you to take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **MPIL Corporation Limited**

  
**Hinal Kothari**  
**Company Secretary &**  
**Compliance Officer**

Encl: a/a



**LODHA  
& CO**

**CHARTERED ACCOUNTANTS**

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(Street Hamam), Fort,  
Mumbai- 400 001  
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**LIMITED REVIEW REPORT**

**Review report  
To the Board of Directors  
MPIL Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **MPIL Corporation Limited** ('the Company') for the half year ended **30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
November 8, 2016



**For Lodha and Co.  
Chartered Accountants  
Firm Registration No. 301051E**

A handwritten signature in blue ink, appearing to read "A.M. Hariharan".

**A.M. Hariharan  
Partner  
Membership No. 38323**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016**

(₹Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other Operating Income	3	2	3	5	5	10
	<b>Total income from Operations (net)</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>5</b>	<b>5</b>	<b>10</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	8	8	9	16	16	32
	(e) Depreciation and amortisation expense	1	1	1	2	2	5
	(f) Legal & Professional charges	5	5	3	10	4	12
	(g) Other expenses	10	8	12	18	29	47
	<b>Total expenses</b>	<b>24</b>	<b>22</b>	<b>25</b>	<b>46</b>	<b>51</b>	<b>96</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(21)</b>	<b>(20)</b>	<b>(22)</b>	<b>(41)</b>	<b>(46)</b>	<b>(86)</b>
4	Other Income	26	19	18	45	35	73
5	<b>Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 ± 4)</b>	<b>5</b>	<b>(1)</b>	<b>(4)</b>	<b>4</b>	<b>(11)</b>	<b>(13)</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>5</b>	<b>(1)</b>	<b>(4)</b>	<b>4</b>	<b>(11)</b>	<b>(13)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>						
10	Tax expense	1	-	-	1	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>4</b>	<b>(1)</b>	<b>(4)</b>	<b>3</b>	<b>(11)</b>	<b>(13)</b>
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>4</b>	<b>(1)</b>	<b>(4)</b>	<b>3</b>	<b>(11)</b>	<b>(13)</b>
14	Share of Profit / (Loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
17	Paid-up equity share capital (Face Value ₹ 10/- per share)	57	57	57	57	57	57
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1192
19. i	<b>Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)</b>						
	a) Basic ₹	0.70	(0.14)	(0.65)	0.52	(1.92)	(2.21)
	a) Diluted ₹	0.70	(0.14)	(0.65)	0.52	(1.92)	(2.21)
19. ii	<b>Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)</b>						
	a) Basic ₹	0.70	(0.14)	(0.65)	0.52	(1.92)	(2.21)
	b) Diluted ₹	0.70	(0.14)	(0.65)	0.52	(1.92)	(2.21)



STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)	
Particulars		30.09.2016	31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Fund		
	(a) Share Capital	57	57
	(b) Reserve & Surplus	1,334	1,331
	Sub-total - Shareholder's funds	1,391	1,388
2	Current liabilities		
	(a) Trade payables	24	41
	(b) Other Current Liabilities	8	8
	(b) Short term provision	18	18
	Sub-total - Current liabilities	50	67
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,441</b>	<b>1,454</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	140	142
	(b) Long-term loans and advances	16	14
	Sub-total - Non-current assets	157	156
2	Current assets		
	(a) Current investments	449	482
	(b) Cash and cash equivalents	778	789
	(c) Short-term loans and advances	1	1
	(d) Other current assets	56	26
	Sub-total - Current assets	1,284	1,298
	<b>TOTAL - ASSETS</b>	<b>1,441</b>	<b>1,454</b>

**NOTES:**

- 1 The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 08, 2016.
- 2 The Results of the quarter ended 30th September, 2016 have been subjected to a "Limited Review" by Statutory Auditors of the Company.
- 3 Other Operating Income comprise Income from rent and business support services.
- 4 Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to conform to current year presentation.
- 5 There were no investor complaints pending at the beginning of the quarter. During the quarter, no investor complaints were received and there were no investor complaints pending at the end of the quarter.
- 6 The above results are available on the Company's website at [www.mpilcorporation.com](http://www.mpilcorporation.com).

Place: Mumbai

Date: November 08, 2016

For MPIL Corporation Limited



Sanjeev Jain  
Whole time Director

