

11th November, 2016

UAS/MSA/289

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 2nd Quarter / H-1 Half Year ended 30th September, 2016.

Ref: Company Code No. 504605.

Further to our Letter No. UAS/MSA/270, dated 27th October, 2016 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 2nd Quarter / H-1 Half Year ended 30th September, 2016, and the Auditors' Limited Review Report thereon. In further compliance of the said provisions, these results would be published in two newspapers one in English viz. **"FREE PRESS JOURNAL"** and the other in Marathi viz. **"NAVSHAKTI"** and would be uploaded on the Company's website.

The Meeting commenced at 02.30 P. M. and conclude at 6.00 P. M.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



M. S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Uni Abex Alloy Products Limited,
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter ended 30th September, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai: 11th November, 2016

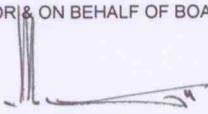
For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089.

Shrikant Prabhu
Partner
Membership No. 35296

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)							
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 30TH SEPTEMBER, 2016							
				₹ Lacs			
Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-16 (Unaudited)	30-Jun-16 (Unaudited)	30-Sep-15 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations						
	(a) Net sales / income from operations (net of excise duty and service tax)	1,529.28	1,211.53	1,440.68	2,740.81	2,697.18	6,055.71
	(b) Other operating income	68.31	21.59	10.06	89.90	49.77	153.59
	Total income from operations (net)	1,597.59	1,233.12	1,450.74	2,830.71	2,746.95	6,209.30
2	Expenses						
	(a) Cost of materials consumed	417.46	516.54	678.84	934.00	1,391.82	2,620.58
	(b) Changes in inventories of finished goods, work-in progress	301.45	12.12	(156.53)	313.57	(451.44)	(204.46)
	(c) Employee benefits expense	134.19	148.57	160.21	282.76	305.14	588.91
	(d) Depreciation and amortisation expense	147.78	147.81	158.22	295.59	319.02	696.68
	(e) Other expenses	628.67	600.82	658.44	1,229.49	1,262.91	2,684.58
	Total expenses	1,629.55	1,425.86	1,499.18	3,055.41	2,827.45	6,386.29
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(31.96)	(192.74)	(48.44)	(224.70)	(80.50)	(176.99)
4	Other income	41.23	67.36	22.72	108.59	119.78	219.75
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	9.27	(125.38)	(25.72)	(116.11)	39.28	42.76
6	Finance costs	107.45	104.80	107.24	212.25	206.14	415.47
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(98.18)	(230.18)	(132.96)	(328.36)	(166.86)	(372.71)
8	Prior period items - Debit / (Credit)	(10.83)	-	167.11	(10.83)	-	-
9	Exceptional items (Refer note-3)	-	-	2.66	-	51.21	51.21
10	Profit / (loss) from ordinary activities before tax (7-8 & 9)	(87.35)	(230.18)	(302.73)	(317.53)	(218.07)	(423.92)
11	Tax expense (Including deferred tax)	(23.26)	(70.33)	(89.97)	(93.59)	(64.26)	(111.96)
12	Profit / (loss) from ordinary activities after tax (9-10)	(64.09)	(159.85)	(212.76)	(223.94)	(153.81)	(311.96)
13	Extraordinary item (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period	(64.09)	(159.85)	(212.76)	(223.94)	(153.81)	(311.96)
15	Paid-up equity share Capital (19,75,000 equity shares of ₹ 10 each)	197.50	197.50	197.50	197.50	197.50	197.50
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,069.92
17	Earning per share -						
	Basic and diluted EPS (₹ Not annualised)	(3.25)	(8.09)	(10.77)	(11.34)	(7.79)	(15.80)

Jep



STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS	As At	As At	
	30-Sep-16	31-Mar-16	
	(Audited)	(Audited)	
₹ Lacs			
A	Equity and Liabilities		
1	Shareholders' Funds:		
	(a) Share capital	197.50	197.46
	(b) Reserves and surplus	3,845.96	4,069.92
	Sub total - shareholder's funds	4,043.46	4,267.38
2	Non-current Liabilities		
	(a) Long-term borrowings	600.08	1,006.40
	(b) Long-term provisions	19.30	12.47
	(c) Other Non-current liabilities	62.37	62.37
	(d) Deferred tax liabilities (net)	-	-
	Sub total - non - current liabilities	681.75	1,081.24
3	Current Liabilities		
	(a) Short-term borrowings	2,513.62	2,295.85
	(b) Trade payables	1,343.33	1,789.13
	(c) Other current liabilities	1,140.46	1,054.73
	(d) Short term provisions	4.10	61.64
	Sub total - current liabilities	5,001.51	5,201.35
	Total - Equity and Liabilities	9,726.72	10,549.97
B	Assets		
1	Non-current Assets		
	(a) Fixed assets	3,757.70	3,992.35
	(b) Non-current investments	179.81	305.76
	(c) Deferred tax assets (net)	523.34	429.75
	(d) Long term loans and advances	286.46	265.23
	(e) Other non-current assets	-	-
	Sub total - non -current assets	4,747.31	4,993.09
2	Current Assets		
	(a) Inventories	1,850.52	2,101.09
	(b) Trade receivables	1,453.58	1,778.25
	(c) Cash and bank balances	639.18	635.67
	(d) Short term loans and advances	830.48	788.08
	(e) Other current assets	205.65	253.79
	Sub total - current assets	4,979.41	5,556.88
	Total - Assets	9,726.72	10,549.97
Notes:			
(1)	In terms of Regulation 33 (2) OF SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on November 11, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods / year.		
(2)	As the dominant source and nature of risks and returns associated with the products manufactured by the company are not significantly different, both productwise and geographically, the company has a single business segment. Consequently, information as required under Accounting Standard - 17 on 'Segment Reporting' has not been given.		
(3)	Cost of seperation ₹ 2.66 lacs paid during the quarter two financial year 2015-16. to non unionised employees on discontinuation of operations at Thane plant has been shown as exceptional item.		
(4)	Figures of the previous period have been regrouped / recasted wherever necessary.		
FOR & ON BEHALF OF BOARD OF DIRECTORS			
 F.D. NETERWALA CHAIRMAN			
Mumbai: November 11, 2016			

Jep

