

APLAB LIMITED

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SEC:APL:RKD:90516A:16

November 21, 2016

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Sub: Limited Review Report for the second quarter ended 30th September, 2016

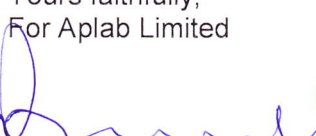
Scrip Code: 517096 – APLAB LIMITED

Pursuant to Regulation 33(3)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; please find enclosed the “**Limited Review Report**” for the second quarter ended 30th September, 2016 in the specified format duly certified by our Statutory Auditors.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Aplab Limited


Rajesh K. Deherkar
Company Secretary &
Finance Controller



Encl.: as above

SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

Gautam, Plot No. 29, Road No. 2, Sion (East),
Mumbai - 400 022. Tel. : 2407 2801 , 2402 2918
E-mail : shahade@vsnl.com

Limited Review Report to the Board of Directors of Aplab Limited

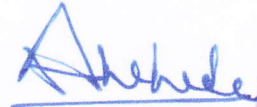
We have reviewed the accompanying statement of unaudited financial results of Aplab Limited for the period ended 30th Sept, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We wish to state that due to the substantial loss during the quarter, the Company's Net Worth has continued to be negative.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shahade & Associates
Chartered Accountants
Firm Reg. No. 109840W



Atul Shahade
Partner

Membership No. 35227



Mumbai
11th Nov., 2016