



FOODS AND INNS LIMITED

Corporate Office : Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.
Tel No.: 23533103/04/05 Fax No.: 23533106/07 Email: writetous@foodsandinns.com
Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,
Deonar, Mumbai - 400 088 website: www.foodsandinns.com
Corporate Identity No: L55200MH1967PLC013837

November 5, 2016

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code:507552

Dear Sir,

Subject: Outcome of the Board Meeting held on November 12, 2016

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors have interalia transacted and approved the following business

1. Approved Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2016.
2. Considered Limited Review Report for the second quarter ended September 30, 2016

The meeting of the Board of Directors commenced at 2.45 p.m and concluded at 3.10 p.m

Thank you.

Yours faithfully
For Foods and Inns Limited


BHUPENDRA DALAL
CHAIRMAN

B. S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH	Y.A.THAR
A.A.DESAI	P.H.CLERK
K.R.GANDHI (Ms.)	R.G.DOSHI
H.G.BUCH	M.V.SHAH
D.R.DESAI (Ms.)	A.A.AGRAWAL (Ms.)
	A.B. AGRAWAL

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11/13, Botawala Building, 2nd Floor
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REVIEW REPORT TO
The Board of Directors,
FOODS AND INNS LIMITED
Sion - Trombay Road,
Deonar,
MUMBAI - 400 088.

We have reviewed the accompanying statement of unaudited financial results of FOODS AND INNS LIMITED ("the Company") for the quarter and half year ended September 30, 2016, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been Initialed by us for the identification purpose. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on November 12, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and half year ended September 30, 2016, read with the notes thereon, prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI
DATED : November 12, 2016



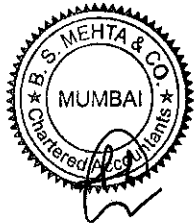
For **B. S. MEHTA & CO.**
Chartered Accountants
Registration No. 106190W

ARESH H. CLERK
Partner
Membership No. 36148

FOODS AND INNS LIMITED
CIN:L55200MH1967PLC013837

Regd. Office : SION - TROMBAY ROAD, DEONAR, MUMBAI - 400 088.
Ph No.23533103/04/05, Fax No.23533106/07 E-mail:Writetous@foodsandinns.com Website:www.foodsandinns.com
STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2016

Particulars		Quarter ended			Half - year ended		Year ended
		September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1		(₹ In Lacs)					
Income from Operations							
a	Net Sales/ Income from Operations (Net of Excise duty)	7,863.34	7,522.19	8,466.31	15,385.53	15,568.33	32,285.11
b	Other Operating Income	299.79	271.42	401.26	571.21	584.14	1,263.80
2		8,163.13	7,793.61	8,867.57	15,956.74	16,152.47	33,548.91
Expenses							
a	Cost of Materials Consumed	5,542.77	13,664.20	5,075.15	19,206.97	22,336.91	23,884.29
b	Purchase of Stock-in-Trade	55.42	347.32	557.42	402.74	965.50	1,330.90
c	Changes In Inventories of Finished goods and Stock-in-Trade	(355.72)	(9,525.45)	5.62	(9,881.17)	(14,986.20)	(3,111.92)
d	Employee Benefits Expense	497.69	561.87	334.01	1,059.56	810.80	1,644.14
e	Depreciation, Amortisation and Impairment Expenses	229.32	275.99	179.72	505.25	398.60	800.58
f	Other Expenses						
	i. Processing Charges	262.43	267.53	134.22	529.96	1,050.46	1,282.71
	ii. Stores and Repairs Expenses	81.53	162.22	123.54	243.75	317.16	348.58
	iii. Freight Expenses	374.24	240.64	382.76	614.88	675.92	1,284.31
	iv. Power and Fuel Expenses	249.07	337.42	251.13	586.49	605.60	867.16
	v. Foreign Exchange Loss (Net)						
	Realised Loss / (Gain)	NIL	NIL	(42.20)	NIL	(121.67)	135.71
	Unrealised Loss / (Gain)	NIL	NIL	231.09	NIL	345.43	116.95
	NIL	NIL	NIL	188.89	NIL	223.76	252.66
	vi. Others	735.01	1,101.39	864.02	1,836.40	1,760.56	2,825.86
Total Expenses		7,671.76	7,433.07	8,096.48	15,104.83	14,759.07	31,409.27
3		491.37	360.54	771.09	851.91	1,393.40	2,139.64
4		Other Income					
	i. Foreign Exchange Gain (Net)						
	Realised (Loss) / Gain	286.59	346.83	NIL	633.42	NIL	NIL
	Unrealised (Loss) / Gain	16.31	(24.79)	NIL	(8.48)	NIL	NIL
	302.90	322.04	NIL	624.94	NIL	NIL	
	ii. Others	82.17	122.39	89.60	204.56	98.58	378.61
5		385.07	444.43	89.60	829.50	98.58	378.61
6		876.44	804.97	860.69	1,681.40	1,491.98	2,518.25
7		557.68	460.32	548.57	1,018.00	1,042.72	1,970.36
8		318.76	344.65	312.12	663.40	449.26	547.89
9		318.76	344.65	312.12	663.40	449.26	547.89
10		162.51	175.48	250.24	337.99	301.16	486.42
11		156.25	169.17	61.88	325.41	148.10	61.47
12		155.10	145.10	145.10	155.10	145.10	145.10
13							4,241.91
14		Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):					
	i. Basic	10.69	11.66	4.26	22.34	10.21	4.24
	ii. Diluted	10.68	11.66	4.26	22.33	10.21	4.24



Notes:

1. Statement of Assets and Liabilities as at September 30, 2016 :

(₹ In Lacs)

Particulars	STATEMENT	
	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a. Share Capital	155.10	145.10
b. Reserves and Surplus	6,215.39	5,159.34
c. Money Received Against Share Warrants	64.80	NIL
	6,435.29	5,304.44
2. Non-Current Liabilities		
a. Long-term Borrowings	620.84	706.79
b. Deferred Tax Liabilities (Net)	921.49	822.07
c. Long-term Provisions	178.73	129.37
	1,721.06	1,658.24
3. Current Liabilities		
a. Short-term Borrowings	17,323.93	18,766.33
b. Trade Payables	14,897.02	2,700.68
c. Other Current Liabilities	1,770.58	2,114.68
d. Short-term Provisions	248.63	217.46
	34,240.16	23,799.15
TOTAL	42,396.51	30,761.83
B. ASSETS		
1. Non-current Assets		
a. Fixed Assets	10,967.54	10,749.29
b. Non-current Investments	201.86	201.86
c. Long-term Loans and Advances	923.25	1,041.59
d. Other Non-current Assets	-	-
	12,092.66	11,992.74
2. Current Assets		
a. Current Investments	1.50	1.46
b. Inventories	21,231.80	11,413.69
c. Trade Receivables	5,391.80	4,573.48
d. Cash and Cash Equivalents	1,024.29	880.16
e. Short-term Loans and Advances	2,108.62	1,303.12
f. Other Current Assets	545.85	597.18
	30,303.86	18,769.09
TOTAL	42,396.52	30,761.83

2. The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2016.

3. The Company is engaged in only one primary business segment, i.e. "Food Products". The breakup of revenue by secondary segment i.e. geographical segment is as shown below:

(₹ In Lacs)

Segment Revenue	Quarter ended			Half - year ended		Year ended
	September 30, 2016 (Unaudited)	June 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2015 (Unaudited)	March 31, 2016 (Audited)
Within India	2,258.46	3,564.09	1,500.63	5,822.55	4,564.88	11,097.95
Outside India	6,258.52	4,647.28	7,419.73	10,905.80	11,621.65	23,270.07
	8,516.98	8,211.37	8,920.35	16,728.35	16,186.53	34,368.02

4. Finance Costs shown above is net of interest sub-vention on pre-shipment and post-shipment credit :

For the year ended March 31, 2016 ₹ 199.95 Lacs.

For the quarter and half year ended September 30, 2016 ₹ 64.29 and ₹ 159.92 Lacs respectively.

For the quarter ended June 30, 2016 ₹ 95.63 Lacs.

5. During the quarter ended on September 30, 2016, the Company had issued 36,000 Convertible Warrants ("Warrants") on a preferential basis to a Promoter against which it received a sum of ₹ 64,80,000, being 25% of the price fixed against such Warrants. Each Warrant carries a right to convert the same into one Equity Share of ₹ 10 each at a premium of ₹ 710 each (calculated as per the formula prescribed in accordance with Chapter VII of SEBI (ICDR Regulations) over a period of 18 months from the date of allotment.

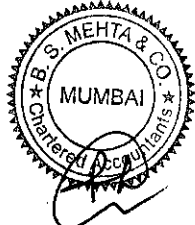
6. During the quarter ended on September 30, 2016, the Company had issued 1,00,000 equity shares of ₹ 10 each at a premium of ₹ 710 on a preferential basis resulting into increase in paid up Equity Share Capital and Securities Premium Account by ₹ 10,00,000 and ₹ 7,10,00,000 respectively.

7. Tax expense relating to prior period :

For the year ended March 31, 2016 includes ₹ 398.31 Lacs.

For the quarter and half year ended September 30, 2015 ₹ 129.56 Lacs.

8. Figures for the previous periods have been regrouped and reclassified wherever necessary.



Place : Mumbai
Date : November 12, 2016



By order of the Board
For FOODS AND INNS LIMITED

Bhupendra Dalal
Chairman
DIN:00061492