



RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Friday, November 11, 2016

REF. NO. RACL/ BSE/ 2016-17

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code No. 520073

SUB : Un-audited Financial Results of the company for the quarter and half year ended September 30, 2016

Dear Sir,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the company for the quarter and half year ended on September 30, 2016, as reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 11, 2016, respectively.

Further also find enclosed "Limited Review Report" of the Statutory Auditors of the Company on the Un-audited Financial Results of the company for the quarter ended September 30, 2016.

This is for your information and records.

Thanking you,

For RACL Geartech Limited

(Formerly Raunaq Automotive Components Limited)

**HITESH KUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl.: As above

Registered Office

15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-26418622-33-55 Fax: +91-11-26448962

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 518901 - 000



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Sl. No.	Particulars	Quarter Ended			Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous Year Ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In lacs)					
1	Income from Operations						
	a) Net sales / Income from operations (Incl. of excise duty)	3010.00	2955.00	3173.00	5965.00	6198.00	12093.00
	b) Other operating Income	30.00	51.00	28.00	81.00	50.00	441.00
	Total income from Operations (net)	3040.00	3006.00	3201.00	6046.00	6248.00	12534.00
2	Expenses						
	a) Cost of materials consumed	1092.00	1088.00	1219.00	2180.00	2315.00	4463.00
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.00	44.00	(52.00)	62.00	24.00	(28.00)
	d) Employees benefits expense	447.00	444.00	390.00	891.00	762.00	1756.00
	e) Depreciation and amortization expense	106.00	106.00	105.00	212.00	210.00	396.00
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1180.00	1120.00	1247.00	2300.00	2401.00	4863.00
	Total Expenses	2843.00	2802.00	2909.00	5645.00	5712.00	11450.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	197.00	204.00	292.00	401.00	536.00	1084.00
4	Other income	16.00	6.00	13.00	22.00	17.00	41.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	213.00	210.00	305.00	423.00	553.00	1125.00
6	Finance costs	131.00	132.00	158	263.00	308.00	556.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	82.00	78.00	147.00	160.00	245.00	569.00
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	82.00	78.00	147.00	160.00	245.00	569.00
10	Tax expenses	15.00	15.00	27.00	30.00	45.00	199.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	67.00	63.00	120.00	130.00	200.00	370.00
12	Extraordinary items (net of tax Rs._____/ - expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	67.00	63.00	120.00	130.00	200.00	370.00
14	Paid-up equity share capital (Face value of Rs.10/- each)	993.00	993.00	993.00	993.00	993.00	993.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,380.00	2,380.00	2,009.00	2,380.00	2,009.00	2,380.00
16	Earnings per share (EPS) (Face value of Rs.10/- each) (Not annualized)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.67	0.63	1.21	1.31	2.01	3.73
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.67	0.63	1.21	1.31	2.01	3.73

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016

Standalone Statement of Assets and Liabilities	Particulars	Rs. In Lacs	
		As at 30.09.2016	As at 31.03.2016
A) EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a) Share Capital		993.16	993.16
b) Reserves and Surplus		3612.57	3482.28
	Sub-total shareholders Funds	4605.73	4475.44
2 Share application money pending allotment		N.A.	N.A.
3 Minority Interest*		N.A.	N.A.
4 Non-current liabilities			
a) Long-term borrowings		886.74	765.01
b) Deferred tax liabilities (net)		570.44	570.44
c) Other long-term liabilities		0.00	-
d) Long-term provisions		401.66	402.39
	Sub-total - Non-current liabilities	1858.84	1737.84
5 Current liabilities			
a) Short-term borrowings		1718.96	1585.17
b) Trade payables		1185.95	1405.59
c) Other current liabilities		887.24	1295.58
d) Short-term provisions		220.85	188.40
	Sub-total - Current liabilities	4013.00	4474.74
	TOTAL - EQUITY AND LIABILITIES	10477.57	10688.02
B) ASSETS			
1 Non-current assets			
a) Fixed assets		5998.11	6182.02
b) Goodwill on Consolidation*		-	-
c) Non-current investments		-	-
d) Deferred tax assets (net)		-	-
e) Long-term loans and advances		31.98	31.61
f) Other non-current assets		282.65	262.62
	Sub-total - Non-current assets	6312.74	6476.25
2 Current assets			
a) Current Investments		-	-
b) Inventories		2582.16	2657.25
c) Trade receivables		816.64	854.96
d) Cash and cash equivalents		117.15	128.89
e) Short-term loans and advances		473	375.86
f) Other current assets		175.88	194.81
	Sub-total - Current assets	4164.83	4211.77
	TOTAL - ASSETS	10477.57	10688.02

*Applicable in case of the consolidated statement of assets and liabilities.

NOTES:

- The above financial results for the quarter and half year ended September 30, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2016, respectively.
- The operations of the company relate to only one segment viz. Manufacturing of Automotive Components.
- The figures for the previous year/period have been regrouped/reclassified wherever considered necessary.

For and on behalf of Board of Directors
RACL Geartech Limited

(Formerly Raunag Automotive Components Limited)



Gursharan Singh
Chairman & Managing Director

Place: Noida
Date : November 11, 2016



A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

105, Chowdhary Complex, 9, V.S. Block,
Madhuvan Road, Shakarpur, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

The Board of Directors,

RACL Geartech Limited

(Formerly Raunaq Automotive Components Limited)

**15th Floor, Chiranjiv Tower, 43,
Nehru Place, New Delhi – 110019**

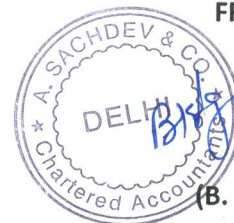
Re: Limited Review Report of quarterly financial results for the quarter ended 30th September, 2016

We have reviewed the accompanying statement of unaudited financial results of RACL Geartech Limited (Formerly Raunaq Automotive Components Limited) for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. Sachdev & Co.
Chartered Accountants
FRN 001307C**



**(B. K. Agarwal)
Partner
M.NO. 090771**

Place: Noida

Date: 11th November, 2016