

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

Tel No.0484 26680230, 6624335 Fax: 0484 2668024

Email: secretarial@stelholdings.com, Website: www.stelholdings.com

November 14, 2016

To

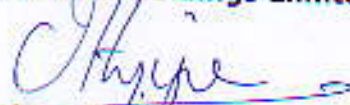
The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra
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Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended September 30, 2016 that has been approved at the Ninth meeting of the Board of Directors held on 14th November, 2016, along with the Limited Review Report on the Unaudited Financial Results.

Thanking you,

Yours faithfully,
For **STEL Holdings Limited**


Abraham Itty Ipe
Manager

Encl.

G. JOSEPH & ASSOCIATES

Chartered Accountants

COCHIN | CHENNAI | BANGALORE

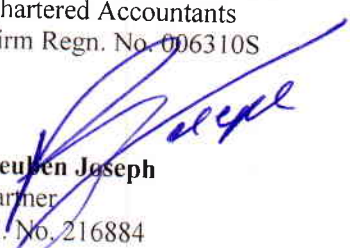
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Reuben Joseph
Partner
M. No. 216884



Cochin, November 14, 2016

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala - 682003

Email: secretarial@stelholdings.com Website: www.stelholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016

(Rs in Lacs)

Particulars	Quarter Ended			Half-year ended		Year Ended
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations						
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-
Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
(d) Employee benefits expense	1.02	2.05	2.44	3.07	4.35	8.45
(e) Depreciation and amortisation expense	1.53	1.53	1.55	3.06	3.09	6.27
(f) Provisions & Contingencies	-	-	-	-	-	1,273.45
(g) Other expenses						
i. Rates & Taxes	0.01	0.10	0.10	0.11	1.76	1.79
ii. Legal & Professional Charges	3.87	3.74	1.19	7.61	7.77	16.20
iii. Advertisement Expense	-	0.40	0.04	0.40	1.16	3.55
iv. Postage and Telephone	1.10	0.06	1.60	1.16	1.64	6.62
v. Other Expenditure	4.79	5.26	3.57	10.05	7.75	20.33
Total expenses	12.32	13.14	10.49	25.46	27.52	1,336.66
Profit from Operations before Other Income, Financial cost & Exceptional Items	(12.32)	(13.14)	(10.49)	(25.46)	(27.52)	(1,336.66)
Other Income	89.63	14.86	425.58	104.49	433.00	956.87
Profit from ordinary activities before finance costs and exceptional items	77.31	1.72	415.09	79.03	405.48	(379.79)
Financial cost	-	-	-	-	-	-
Profit from ordinary activities after finance costs but before exceptional items	77.31	1.72	415.09	79.03	405.48	(379.79)
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	77.31	1.72	415.09	79.03	405.48	(379.79)
Tax expense	1.94	4.09	7.57	6.03	7.57	22.40
Net Profit from ordinary activities after tax	75.37	(2.37)	407.52	73.00	397.91	(402.19)
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	75.37	(2.37)	407.52	73.00	397.91	(402.19)
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority interest	-	-	-	-	-	-
Net Profit after taxes, minority interest and share of profit of	75.37	(2.37)	407.52	73.00	397.91	(402.19)
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of	-	-	-	-	-	9,854.13
Basic & Diluted EPS before Extraordinary items for the period	Rs. 0.41	Rs. -0.01	Rs. 2.21	Rs. 0.4	Rs. 2.16	Rs. -2.18
Basic & Diluted EPS after Extraordinary items for the period	Rs. 0.41	Rs. -0.01	Rs. 2.21	Rs. 0.4	Rs. 2.16	Rs. -2.18

For G. JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No:0063108

REUBEN JOSEPH
PARTNER
(M. No.216884)

STATEMENT OF ASSETS AND LIABILITIES		(Rs in lacs)	
Particulars	As at		
	September 30, 2016 Unaudited	March 31, 2016 Audited	
<u>EQUITY AND LIABILITIES</u>			
Shareholder's funds			
a. Share Capital	1,845.54	1,845.54	
b. Reserves and Surplus	9,927.12	9,854.13	
Non- current liabilities			
a. Long-term borrowings	-	-	
Current Liabilities			
a. Trade payables	5.75	1.10	
b. Other current liabilities	4.36	3.95	
c. Short term provisions	-	-	
TOTAL	11,782.77	11,704.71	
<u>ASSETS</u>			
Non-current assets			
a. Fixed assets	105.71	108.77	
b. Non-current investments	9,801.86	9,801.86	
c. Long-term loans & advances	-	-	
Current assets			
a. Cash and Cash equivalents	772.69	923.48	
b. Short-term loans and advances	637.38	408.90	
c. Other current assets	465.13	461.71	
Total	11,782.77	11,704.71	

Particulars	Quarter ended Sept 30, 2016
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the	Nil

Notes:-

1. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
2. The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2014.

For G. JOSEPH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 0063/05

REUBEN JOSEPH
PARTNER
(M. No.216884)

By the order of Board of
STEL Holdings Limited



SUNIL BHANDARI
DIN:00052161
(Director)

Mumbai
November 14, 2016

PART II**A. Particulars of Shareholding**

Public Shareholding						
- Number of Shares	9,171,209	9,171,209	9,171,349	9,171,349	9,171,349	9,171,209
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,284,196	9,284,196	9,284,056	9,284,056	9,284,056	9,284,196
- % of shares (as a % of the total shareholding of promoter and	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%

For G. JOSEPH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Regn. No. 006310S

[Signature]
 REUBEN JOSEPH
 PARTNER
 (M. No. 216884)

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