

Saroja Malik

701 VASTU, 7TH FLOOR, BANDSTAND, BANDRA (WEST), MUMBAI – 400 050

Date: 15th November 2016

Department of Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Corporate Office
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400051

Company Secretary
Genesys International Corporation Limited
73 - A SDF - III
SEEPZ, Andheri E
Mumbai 400096

Dear Sir/Madam,

Re: Disclosure under Regulation 29(1) of Takeover Regulations

I attach the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**").

Mr. Soheli Malik, a promoter of Genesys International Corporation Limited ("**Target Company**"), held 70,60,400 equity shares in and aggregating to 23.19% of the paid up share capital of the Target Company.

On November 12, 2016, Mr. Soheli Malik transferred, by way of gift, to his mother Mrs. Saroja Malik, also a promoter of the Target Company, 50,65,075 equity shares aggregating to 16.635% of the paid up share capital of the Target Company ("**Securities**"). Subsequent to transfer of the Securities, Mrs. Saroja Malik held 54,50,833 equity shares in the Target Company. However, the total shareholding of Promoter Group as well as that of each of the Promoter individually along with their PACs in the Target Company has not undergone any change. Likewise, the control over the Target Company has remained unchanged.

In view of above, we believe no disclosures are required to be made under the Regulation 29(1) of the Takeover Regulations... However, this disclosure is being made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, merely by way of abundant caution.

The present transaction is an inter-se transfer for which necessary disclosures have been made under Regulation 10(5) and Regulation 10(6) of the Takeover Regulations, which are hereto annexed as **Annexure 1** and **Annexure 2** respectively.

Please acknowledge receipt of the same and take the disclosures on record.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'S. Siraj Malik', with a horizontal line underneath it.

Mrs. Saroja Siraj Malik

Enclosed as above

DISCLOSURE UNDER REGULATION 29(1) OF TAKEOVER REGULATIONS

Part-A: Details of the Acquisition

Name of the Target Company (TC)	Genesys International Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Saroja Siraj Malik		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
<i>Details of the acquisition as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable (*)</i>	<i>% w.r.t. total diluted share/voting capital of TC (**)</i>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Acquirer			
(i) Saroja Malik through Kadam Holdings Limited	33,30,700	10.94%	10.63%
PACs			
(i) Sohel Malik			
(ii) Sajid Malik			
(iii) Kilam Holdings Limited (collectively)	1,38,51,276	45.49%	44.19%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<u>Acquirer:</u>			
Mrs. Saroja Malik	3,85,758	1.27%	1.23%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other	-	-	-

instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,75,67,734	57.7%	56.05%
Details of acquisition:			
a) Shares carrying voting rights acquired by Mrs. Saroja Malik	50,65,075	16.635%	16.16%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	50,65,075	16.635%	16.16%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	50,65,075		
Acquirer			
(i) Mrs. Saroja Malik		16.635%	16.16%
(ii) Saroja Malik through Kadam Holdings Limited	33,30,700	10.94%	10.63%
PACs			
(iii) Sohel Malik			
(iv) Sajid Malik			
(v) Kilam Holdings Limited (collectively)	87,86,201		28.03%
	-	28.853%	
b) VRs otherwise than by shares	-	-	
c) Warrants/convertible securities/any other			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		-	
d) Shares in the nature of encumbrance <u>Acquirer:</u> Mrs. Saroja Malik	3,85,758		1.23%
e) Total (a+b+c+d)	1,75,67,734	1.27%	56.05%
		57.7%	
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se promoter transfer pursuant to a gift		
Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition or date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in TC	November 12, 2016		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.15,22,37,560 divided into 3,04,47,512 Equity Shares of Rs.5 each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.15,22,37,560 divided into 3,04,47,512 Equity Shares of Rs.5 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.15,67,12,560 divided into 3,13,42,512 Equity Shares of Rs.5 each		

Part-B: (*)**

Name of Target Company: Genesys International Corporation Limited

<i>Name(s) of the Acquirer and PACs with the acquirer</i>	<i>Whether Acquirer belongs to Promoter/Promoter Group</i>	<i>PAN of the acquirer and/or PACs</i>
Saroja Siraj Malik	Yes	AGEPM7814Q
Sajid Siraj Malik	Yes	AAMPM6510B
Sohel Siraj Malik	Yes	AKMPM5341C
Kadam Holding Limited	Yes	AADCK0674J
Kilam Holdings Limited	Yes	AADCK0672Q



Signature of the Acquirer / Authorised Signatory:

Place: Mumbai

Date:15th November 2016

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulations 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) To be disclosed to the stock exchanges but shall not be disseminated