

November 28, 2016

<p>1. National Stock Exchange of India Ltd. Exchange Plaze, 5th Floor Plot No. C/1, G Block Bandra (East) Mumbai-400 051 NSE Scrip Code: JAGRAN</p>	<p>2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai-400 001 BSE Scrip Code:532705</p>
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Sub: Proposed initial public offering of equity shares of our subsidiary, Music Broadcast Limited ("MBL")

Dear Sirs,

In relation to the captioned matter, we wish to inform you that our subsidiary, MBL has filed its draft red herring prospectus with the Securities and Exchange Board of India today in order to undertake an initial public offering (the "IPO"). The IPO will comprise of a fresh issue aggregating upto Rs. 4,000 million and an offer for sale of upto 2,658,518 equity shares by certain existing shareholders of MBL. JPL is not selling any of its shareholding in MBL under the offer for sale portion.

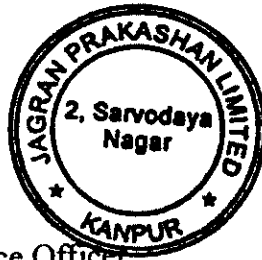
You are requested to take note of the same.

Thanking you

Yours faithfully,
For Jagran Prakashan Limited

Amit Jaiswal

(Amit Jaiswal)
Company Secretary and Compliance Officer



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