MPS Infotecnics Limited

(Formerly Visesh Infotecnics Limited)

CIN: L30007DL1989PLC131190 An ISO 9001 - 2008 Company



To,

Date: 14/11/2016

The Listing Department,
Bombay Stock Exchange limited
Floor 25, P J Towers,
Dalal Street, Mumbai -400001

The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C -1, Block - G,
Bandra Kurla Complex (E),
Mumbai- 400051

Scrip Code: 532411

NSE Symbol: VISESHINFO

Sub: Outcome of the Board Meeting and Submission of Unaudited Financial Results (Standalone & Consolidated) along with Limited Review Report for the quarter and half year ended 30th September, 2016

Dear Sir,

This is to inform you that pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held on Monday, 14th November, 2016 at 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001 and concluded just now has, inter-alia, transacted the following businesses:

- 1. Considered and Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended 30th September, 2016.
- 2. Considered and taken on record Limited Review Report submitted by the Statutory Auditors of the company for the quarter and half year ended 30th September, 2016.

Further, in Compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Financial Results along with Limited Review Report are enclosed herewith for your kind perusal.

Thanking you

Yours Truly,

For MPS Infotecnics Limited

Garima Singh Company Secretary Membership No: 37294

Corporate Office: B-55, Sector - 65, Noida (U.P.)-201301

Ph: +91-120-4713900, Fax: +91-120-4324040

Regd. Office: 703, Arunachal Building, 19, Barakhamba Road, New Delhi-110001

Ph.: +91-11-43571044, Fax: +91-11-43571047

E-mail: info@viseshinfo.com

MPS INFOTECNICS LIMITED (FORMERLY VISESH INFOTECNICS LIMITED)

(An ISO 9001:2008 Company) CIN: L30007DL1989PLC131190

Regd.Office: 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Sl.	Particulars		Quarter Ended		Half Ye	Year ended	
No		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	(a) Net Sales/income from operations (Net of Excise duty)	5,921.99	6,308.24	7,624.07	12,230.23	15,899.32	30,077.60
100	(b) Other operating income		0.00	0.00		0.00	0.00
	Total income from operations (net)	5,921.99	6,308.24	7,624.07	12,230.23	15,899.32	30,077.60
2	Expenses						
	(a) Purchase of stock-in-trade	5,853.30	6,235.32	7,568.10	12,088.62	15,793.46	29,863.35
	(b) Changes in inventories of finished goods, work- in-progress and stock-in-trade (Increase)/ Decrease	0.00	21.80	0.00	21.80	0.00	(21.80)
The last	(c) Employees benefits expense	46.72	49.15	45.32	95.87	95.40	194.88
	(d) Depreciation and amortisation expense	27.87	27.00	30.26	54.87	61.51	116.23
	(e) Other expenses	44.43	32.31	64.77	76.74	110.96	620.93
	Total Expenses	5,972.32	6,365.58	7,708.45	12,337.90	16,061.33	30,773.59
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(50.33)	(57.35)	(84.38)	(107.67)	(162.01)	(695.99)
4	Other Income	137.40	5.70	101.32	143.10	108.69	683.16
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	87.07	(51.65)	16.94	35.43	(53.32)	(12.84)
6	Finance Costs	10.10	9.79	2.71	19.89	5.08	17.61
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	76.97	(61.44)	14.23	15.54	(58.40)	(30.45)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) form ordinary activities before tax (7-8)	76.97	(61.44)	14.23	15.54	(58.40)	(30.45)
10	Tax expense: Current & Deferred	(6.87)	(8.39)	(8.85)	(15.26)	(17.57)	(32.94)
	Net Profit / (Loss) from ordinary activities	83.84	(53.05)	23.08	30.80	(40.83)	2.49
12		0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	83.84	(53.05)	23.08	30.80	(40.83)	2.49
14	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit/(Loss) after Taxes, Minority Interest for the period (13-14)	83.84	(53.05)	23.08	30.80	(40.83)	2.49
	Paid-up equity share capital of Rs. 10/- each	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37
	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year		0.00				0.00
18	Earnings per share of Rs.10/- each (not annualised						
	(a) Basic	0.0022	(0.0014)	0.0006	0.0008	(0.0011)	0.0001
riste.	(b) Diluted	0.0022	(0.0014)	0.0006	0.0008	(0.0011)	0.0001

1	Segment Revenue						
	(a) IT Solutions & Products	324.08	22.71	0.00	346.79	0.00	48.32
	(b) IT Enabled Services	19.68	10.42	11.50	30.10	26.18	62.79
	(c) Telecommunication	5,578.23	6,275.11	7,612.57	11,853.34	15,873.14	29,966.49
	Total	5,921.99	6,308.24	7,624.07	12,230.23	15,899.32	30,077.60
	Less: Inter Segment Revenue	0.00	0.00	0.00	1-14-5	0.00	0.00
	Net sales/Income From Operations	5,921.99	6,308.24	7,624.07	12,230.23	15,899.32	30,077.60
	2. Segment Results (Profit before tax and interest from each segment)						
	(a) IT Solutions & Products	(8.96)	(0.65)	0.00	(9.61)	0.00	(1.71
	(b) IT Enabled Services	2.85	1.54	2.91	4.39	6.37	(10.23
	(c) Telecommunication	57.94	(77.07)	(32.27)	(19.13)	(72.13)	(255.33
	Total	51.84	(76.17)	(29.36)	(24.34)	(65.76)	(267.27
	Less: (i) Interest	10.10	9.79	2.71	19.89	5.08	17.61
	(ii) Other Un-allocable Expenditure	102.16	(18.83)	55.02	83.33	96.25	428.73
	Add: (iii) Un-allocable income	137.40	5.70	101.32	143.10	108.69	683.16
	Total Profit Before Tax	76.97	(61.44)	14.23	7 5 15.54	(58.40)	(30.45

	3. Capital Employed (Segment Assets - Seg		11 21 226 1 24	6.1	1	1:	l
	Since Fixed Assets used in the Company's Bus segments, hence segmentwise disclosure on c			any of the reportat	ole segments as the	ese are used interc	nangeably am
	STATEMENT OF ASSETS & LIABILITIES PARTICULARS	As on 31.09.2016	As on 31.03.2016			- 1947	
	TARTICULARS	(Unaudited)	(Audited)				
12							
)	EQUITY AND LIABILITIES Shareholders Fund						
		37,744.37	37,744.37				
	a) Share Capital b) Reserves & Surplus	6,875.35	6,888.11				
	b) Reserves & Surpius	44,619.72	44,632.48				
	Non Current Liabilities	11,017.72	11,002.10				
	a) Long Term Borrowings	166.30	163.08				
	b) Long Term Provisions						
	c) Deferred Tax Liability	1,315.34	1,330.60				
		1,481.64	1,493.68				
	Current Liabilities						
	a) Short Term Borrowings	2,375.98	2,497.32				
	b) Trade Payables	1,399.17	1,389.20				
	c) Short Term Provisions	396.23	384.26				
	d) Other Current Liabilities	2,547.82	2,628.02				
		6,719.20	6,898.80				
	Total Equity And Liabilities	52,820.56	53,024.96				
	ASSETS	- Ext		1			
	Non Current Assets						
	a) Fixed Assets						
	i) Tangible Assets	48.42	99.31				
	ii) Intengible Assets	600.89	648.39				
	iii) Capital Work-in-Progress	8,260.15	8,260.15				
	b) Goodwill	6,169.11	6,169.11				
	c) Non-current Investments	0.49	0.48				
	d) Long Term Loans & Advances	22,359.40	22,381.72				
	e) Other Non-current Assets	7.50	7.50				
		37,445.96	37,566.66				
	CURRENT ASSETS						
	a) Inventories	6,223.10	6,244.90				
	b) Trade Receivables	5,166.71	5,178.32				
	a) Cash & Cash Equivalents	3,528.71	3,528.78				
	b) Short Term Loans & Advances	378.66	423.81				
	c) Other Current Assets	77.42	82.49				
		15,374.60	15,458.30				
	Total Current Assets	52,820.57	53,024.96		0.01		
	Note:						
1	The above results were reviewed by the audi	t committee and thereafte	er taken on record	by the Board of Di	rectors at its meet	ing held on Novem	ber 14, 2016
	Chatage Auditors of the Company have some	ad out the limited wastern	- Cale - Guanaial acas	alter formation is alfores			
2	Statutory Auditors of the Company have carri	ed out the limited review	of the financial res	ilts for the half yea	ir ended on 30th S	eptember 2015	
2					. 1 11. 1.0		
	Pursuant to the provisions of the Listing ag						
	However, the standalone unaudited financial	results will be made avail				and on the websi	tes of BSE &
3	However, the standalone unaudited financial Standalone un-audited financial results are as	results will be made avail	able on the Compa	ny's website at w	ww.viseshinfo.com		
3	However, the standalone unaudited financial	results will be made avail under:	able on the Compa Quarter Ended	ny's website at w	ww.viseshinfo.com Half Yea	ar Ended	Year end
3	However, the standalone unaudited financial Standalone un-audited financial results are as	results will be made avail under:	Quarter Ended	30.09.2015	ww.viseshinfo.com Half Yea 30.09.2016	ar Ended 30.09.2015	Year end 31.03.201
3	However, the standalone unaudited financial Standalone un-audited financial results are as	results will be made avail under:	able on the Compa Quarter Ended	ny's website at w	ww.viseshinfo.com Half Yea	ar Ended	Year end 31.03.201
3	However, the standalone unaudited financial Standalone un-audited financial results are as	results will be made avail under: 30.09.2016 (Un-audited)	Quarter Ended 30.06.2016 (Un-audited)	30.09.2015	Half Yea 30.09.2016 (Un-audited)	ar Ended 30.09.2015	Year end 31.03.201 (Audited)
3	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars	results will be made avail under:	Quarter Ended	30.09.2015 (Un-audited)	ww.viseshinfo.com Half Yea 30.09.2016	ar Ended 30.09.2015 (Un-audited)	Year end 31.03.201 (Audited) 26,188
3	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars Net Sales	results will be made avail under: 30.09.2016 (Un-audited) 5,416.54	Quarter Ended 30.06.2016 (Un-audited) 5,713.66	30.09.2015 (Un-audited)	Half Yea 30.09.2016 (Un-audited) 11,130.20	ar Ended 30.09.2015 (Un-audited) 13,283.89	Year end 31.03.201 (Audited) 26,188
3	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars Net Sales Profit befor tax	76.26 83.13	Quarter Ended 30.06.2016 (Un-audited) 5,713.66 (63.12) (54.73)	30.09.2015 (Un-audited) 6,510.46 20.22 29.07	Half Yea 30.09.2016 (Un-audited) 11,130.20 13.13 28.39	ar Ended 30.09.2015 (Un-audited) 13,283.89 (44.75) (27.18)	Year end 31.03.201 (Audited) 26,188 (8
3	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars Net Sales Profit befor tax Profit after tax The financial results are based on the compliance with all the mandatory accounts.	30.09.2016 (Un-audited) 5,416.54 76.26 83.13 accounts drawn in accounting standards.	Quarter Ended 30.06.2016 (Un-audited) 5,713.66 (63.12) (54.73) ordance with ge	30.09.2015 (Un-audited) 6,510.46 20.22 29.07 nerally accepted	Half Yea 30.09.2016 (Un-audited) 11,130.20 13.13 28.39	ar Ended 30.09.2015 (Un-audited) 13,283.89 (44.75) (27.18)	Year end 31.03.201 (Audited) 26,188 (8
1	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars Net Sales Profit befor tax Profit after tax The financial results are based on the	30.09.2016 (Un-audited) 5,416.54 76.26 83.13 accounts drawn in accounting standards.	Quarter Ended 30.06.2016 (Un-audited) 5,713.66 (63.12) (54.73) ordance with ge	30.09.2015 (Un-audited) 6,510.46 20.22 29.07 nerally accepted	Half Yea 30.09.2016 (Un-audited) 11,130.20 13.13 28.39	ar Ended 30.09.2015 (Un-audited) 13,283.89 (44.75) (27.18)	Year end 31.03.201 (Audited) 26,188 (8
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4	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars Net Sales Profit befor tax Profit after tax The financial results are based on the compliance with all the mandatory account of the figures of the previous periods have	30.09.2016 (Un-audited) 5,416.54 76.26 83.13 accounts drawn in accounting standards. been re-grouped / re-any has shown in the Ba	Quarter Ended 30.06.2016 (Un-audited) 5,713.66 (63.12) (54.73) ordance with general ge	30.09.2015 (Un-audited) 6,510.46 20.22 29.07 nerally accepteder necessary.	Half Yea 30.09.2016 (Un-audited) 11,130.20 13.13 28.39 d accounting pra	ar Ended 30.09.2015 (Un-audited) 13,283.89 (44.75) (27.18) actices consistent	Year end 31.03.201 (Audited) 26,188 (8 24 atly follower
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1	However, the standalone unaudited financial Standalone un-audited financial results are as Particulars Net Sales Profit befor tax Profit after tax The financial results are based on the compliance with all the mandatory account The figures of the previous periods have Auditors' Qualification: (a) The Compa 350955439/- (In USD 8883210.75) Which balance Sheet is overstated by Rs. 35097 (b) The Company has increased its Auth	accounts drawn in accounting standards. been re-grouped / re-any has shown in the Bach the bank has adjuster 7439/- orised Capital fro Rs. 5 yable, under the head of	Quarter Ended 30.06.2016 (Un-audited) 5,713.66 (63.12) (54.73) ordance with general wherever the second and the matter 2.45 Crores to Rother current liab	30.09.2015 (Un-audited) 6,510.46 20.22 29.07 nerally accepted or necessary. Representation of the service of	Half Yes 30.09.2016 (Un-audited) 11,130.20 13.13 28.39 d accounting pra co Efisa (Lisbon, w. Consequently during the perioancial Statement	ar Ended 30.09.2015 (Un-audited) 13,283.89 (44.75) (27.18) actices consisten Portugal) amouthe Bank balance d from FY 2010-ts.	Year end 31.03.201 (Audited) 26,188 (8 24 atly follower anting to Rs te show in the

(b) As regards auditors' qualification at Serial No. 6(b), it is submitted that the company has filed a writ petition bearing no. WP (C) 5199/2015 before the Hon'ble Delhi High Court challanging the applicability of provisions prescribed under para 3 of table B under registration of offices and fees rules 2014. The matter is presently pending before the Hon'ble Delhi High Court hence the company has no additional explanation to offer.

(c) Provisions has already been made in the Books of accounts for the amount of Income Tax payable for the AY 2013-14. As such this liability has no further impact on the profits / retained earnings of the reported period of the Company.

By order of the Board For MPS Infotecnics Limited

Place: New Delhi
Date: 14/11/2016

MPS INFOTECNICS LIMITED (FORMERLY VISESH INFOTECNICS LIMITED)

(An ISO 9001:2008 Company) CIN: L30007DL1989PLC131190

Regd.Office: 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi 110 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

Sl.	Particulars	Quarter Ended			Half Year Ended		Year ended	
No		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1	Income from operations							
	(a) Net Sales/income from operations (Net of Excise duty)	5,416.54	5,713.66	6,510.46	11,130.20	13,283.89	26,188.83	
	(b) Other operating income				VIII - F			
	Total income from operations (net)	5,416.54	5,713.66	6,510.46	11,130.20	13,283.89	26,188.83	
2	Expenses		Alexander Fina			F-141.1 - 1-141.1 - 1		
	(a) Purchase of stock-in-trade (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,352.37	5,646.29	6,454.89	10,998.66	13,185.82	26,005.12	
	(Increase)/ Decrease	0.00	21.80	0.00	21.80	0.00	(21.80)	
	(c) Employees benefits expense	46.72	49.15	45.32	95.87	95.40	194.88	
	(d) Depreciation and amortisation expense	27.87	27.00	32.57	54.87	61.51	116.23	
	(e) Other expenses	40.13	23.42	43.83	63.55	73.25	537.14	
	Total Expenses	5,467.09	5,767.66	6,576.61	11,234.75	13,415.98	26,831.57	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	(50.55)	(54.00)	(66.15)	(104.55)	(132.09)		
4	Other Income	136.91	0.67	86.79	137.58	87.52	651.70	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	86.36	(53.33)	20.64	33.02	(44.57)	8.96	
6	Finance Costs	10.10	9.79	0.42	19.89	0.47	17.61	
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	76.26	(63.12)	20.22	13.13	(45.04)	(8.65)	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/(Loss) form ordinary activities before tax (7-8)	76.26	(63.12)	20.22	13.13	(45.04)	(8.65)	
10	Tax expense: Current & Deferred	(6.87)	(8.39)	(8.85)	(15.26)	(17.57)	(33.11)	
11	Net Profit / (Loss) from ordinary activities	83.13	(54.73)	29.07	28.39	(27.47)	24.46	
12	Extraordinary items	m, m, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		5 - 5	4.37			
13	Net Profit for the period (11-12)	83.13	(54.73)	29.07	28.39	(27.47)	24.46	
14	Minority Interest	1						
15	Net Profit/(Loss) after Taxes, Minority Interest for the period (13-14)	83.13	(54.73)	29.07	28.39	(27.47)	24.46	
16	Paid-up equity share capital of Re. 1/- each	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	37,744.37	
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	37,71107	37,711.07	37,7 THO?	37,711.07	or, its	6,211.05	
18	Earnings per share of Rs.10/- each (not annualised							
	(a) Basic	0.0022	(0.0015)	0.0008	0.0008	(0.0007)	0.0006	
	(b) Diluted	0.0022	(0.0015)	0.0008	0.0008	(0.0007)	0.0006	

STANDALONE SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 READ WITH PART A OF SCHEDULE IV THE LISTING REGULATIONS, 2015 FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

Sl. Particulars Quarter Ended Half Year Ended Year ended



			The state of the s			THE RESERVE OF THE PARTY OF THE		
No		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1	Segment Revenue							
	(a) IT Solutions & Products	324.08	22.71		346.79		48.32	
	(b) IT enabled Services	19.68	10.42	11.50	30.10	26.18	62.79	
	(c) Telecommunication	5,072.79	5,680.53	6,498.96	10,753.32	13,257.72	26,077.72	
	Total	5,416.54	5,713.66	6,510.46	11,130.20	13,283.90	26,188.83	
	Less: Inter Segment Revenue	-						
	Net Sales / Income from operations	5,416.54	5,713.66	6,510.46	11,130.20	13,283.90	26,188.83	
2	Segment Results (Profit before tax and interest from each segment							
	(a) IT Solutions & Products	-8.96	-0.65		-9.61		-1.71	
	(b) IT enabled Services	2.85	1.54	2.91	4.39	6.37	-10.23	
	(c) Telecommunication	57.70	-73.72	-21.36	-16.02	-49.23	-226.04	
	Total	51.60	-72.83	-18.45	-21.23	-42.86	-237.98	
	Less: (i) Interest	10.10	9.79	0.42	19.89	0.47	17.61	
	(ii) Other Un-allocable Expenditure	102.16	-18.83	47.70	83.33	88.93	404.75	
	Add: (i) Un-allocable Income	136.91	0.67	86.79	137.58	87.52	651.70	
	Total Profit before tax Capital Employed (Segment Assets - Seg Since Fixed Assets used in the Company's I used interchangeably among segments, her STATEMENT OF ASSETS & LIABILITIES	Business can not	be specifically					
	Capital Employed (Segment Assets - Segment - S	ment Liabilities Business can not nce segment wis	be specifically	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnetic Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS.	ment Liabilities Business can not nee segment wis	be specifically e disclosure or	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segment Assets - Segment Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES	Business can not not esegment wis As on 31.09.2016	be specifically e disclosure or As on 31.03.2016	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnetic Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS.	Business can not not esegment wis As on 31.09.2016	be specifically e disclosure or As on 31.03.2016 (Audited)	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segion Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital	Business can not not esegment wis As on 31.09.2016	be specifically e disclosure or As on 31.03.2016	r identified wit n capital emplo	h any of the re	portable segm	ents, these are	
	Capital Employed (Segment Assets - Segment Assets - Segment Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund	Business can not not esegment wis As on 31.09.2016 (Unaudited)	be specifically e disclosure or As on 31.03.2016 (Audited)	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segion Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital	As on 31.09.2016 (Unaudited)	be specifically e disclosure or 31.03.2016 (Audited)	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segion Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnetic Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21	be specifically e disclosure or 31.03.2016 (Audited) 37,744.37 6,211.05	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnent Since Fixed Assets used in the Company's Eused interchangeably among segments, her STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnetic Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnent Since Fixed Assets used in the Company's Eused interchangeably among segments, her STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42	r identified wit n capital emplo	h any of the re	portable segm		
A)	Capital Employed (Segment Assets - Segnative Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions c) Deferred Tax Liability Current Liabilities	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58 166.31 - 1,315.34	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42 163.07 1,330.60	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnative Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions c) Deferred Tax Liability	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58 166.31 - 1,315.34	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42 163.07 1,330.60	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnative Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions c) Deferred Tax Liability Current Liabilities	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58 166.31 - 1,315.34 1,481.65	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42 163.07 1,330.60 1,493.67	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnative Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions c) Deferred Tax Liability Current Liabilities a) Short Term Borrowings	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58 166.31 - 1,315.34 1,481.65 2,365.40	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42 163.07 1,330.60 1,493.67 2,497.32	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnative Since Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions c) Deferred Tax Liability Current Liabilities a) Short Term Borrowings b) Trade Payables	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58 166.31 1,315.34 1,481.65 2,365.40 581.76	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42 163.07 1,330.60 1,493.67 2,497.32 572.16	r identified wit n capital emplo	h any of the re	portable segm		
	Capital Employed (Segment Assets - Segnative Fixed Assets used in the Company's Eused interchangeably among segments, here STATEMENT OF ASSETS & LIABILITIES PARTICULARS. EQUITY AND LIABILITIES Shareholders Fund a) Share Capital b) Reserves & Surplus Non Current Liabilities a) Long Term Borrowings b) Long Term Provisions c) Deferred Tax Liability Current Liabilities a) Short Term Borrowings b) Trade Payables c) Short Term Provisions	As on 31.09.2016 (Unaudited) 37,744.37 6,234.21 43,978.58 166.31 - 1,315.34 1,481.65 2,365.40 581.76 393.48	As on 31.03.2016 (Audited) 37,744.37 6,211.05 43,955.42 163.07 1,330.60 1,493.67 2,497.32 572.16 381.04	r identified wit n capital emplo	h any of the re	portable segm		

48.42

600.89

8,260.15

6,209.87

22,359.06

37,478.39

6,223.10 3,675.87

3,521.89

376.98

99.31

648.39

8,260.15 6,175.30

22,381.72

37,564.87

6,244.90

3,700.99

3,512.99

422.08

B)

ASSETS

Non Current Assets
a) Fixed Assets
i) Tangible Assets

ii) Intengible Assets

CURRENT ASSETS

b) Trade Receivables a) Cash & Cash Equivalents

a) Inventories

iii) Capital Work-in-Progress

b) Non-current Investments

d) Long Term Loans & Advances

b) Short Term Loans & Advances



	c) Other Current Assets	67.47	66.26	
		13,865.31	13,947.22	
	Total Current Assets	51,343.70	51,512.09	
	Note:			
1.	its meeting held on November 14, 2016.			pproved and taken on record by the Board of Directors a
2				ew of the financial results for the quarter ended 30th
3	followed in compliance with all the manda	atory accounting s	tandards.	rith generally accepted accounting practices consistently
4	The figures of the previous periods hav requirements of the revised schedule III, of			re-arranged wherever necessary in confirmity with the
5	The qualifications made by the Auditors i explanation of the Board thereon and und			unts of the Company for the year ended 31st March 2016 under:
6	Auditors' Qualification: (a) The Comparamounting to Rs. 350955439/- (In USD 8 the Bank balance show in the balance She	883210.75) which	n the bank has	Sheet, Bank Balance in Banco Efisa (Lisbon, Portugal) adjusted and the matter is in court of Law. Consequently 39/-
	11 to FY 2012-13, RoC fees towards the sa	ame stands payab	le, under the h	res to Rs. 377.50 crores during the period from FY 2010- ead other current liabilities in the Financial Statements.
	to Rs. 2.73 crores.			e authorites except Income Tax for AY-2013-14 amonting
	Explanation: (a) As regards auditors que before the 10th Lower Court of Lisbon, Potential of the offer.	alification at S.No ortugal and the sa	o. 6(a) the con me is pending	npany has filed a civil suit bearing No. 2446/12.2TVLSB adjudication. The Company has no additional explanation
	(b) As regards auditors' qualification at S (C) 5199/2015 before the Hon'ble Delhi	High Court challanes 2014. The mat	nging the appl	hat the company has filed a writ petition bearing no. WF icability of provisions prescribed under para 3 of table B y pending before the Hon'ble Delhi High Court hence the
	(c) Provisions has already been made in	the Books of accorderest at the prescri	ounts for the a ribed rate as	mount payable towards Income Tax for the AY 2013-14 such this liability has no further impact on the profits /
	Place: New Delhi Date: 14/11/2016		ANI Sally	By order of the Board For MPS Infotecnics Limited Authorised Signatory



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Tel: 011-45261214, 011-22248165

E-mail: rma.ca12@gmail.com, website: www.rma-ca.com

Limited Review Report

To,
The Board of Directors
MPS Infotecnics Limited
(formerly Visesh Infotecnics Ltd.)

We have reviewed the accompanying statement of standalone & consolidated unaudited financial results of MPS Infotecnics Limited (formerly known as Visesh Infotecnics Limited) for the quarter and half year ended 30thSeptember, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMA& Associates Chartered Accountants

Firm Reg. No.000978N

DELHI

Santosh Kumar

Partner M.No.533944

Place: New Delhi

Date: 14th November 2016