

**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE.  
IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	HINDUSTAN MOTORS LIMITED
Names of the Stock Exchanges where the shares of the Target Company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Date of Reporting	14TH NOVEMBER, 2016
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	National Bearing Co. (Jaipur) Limited National Engineering Industries Limited Soorya Vanija And Investment Limited

Sl. No.	Name of the Promoter(s) or PACs with him (**)	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (***)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares (Creation (2)-(3)) / Release (2)-(3)) / Invocation (1)-(3))	
		Number	% of Total Share Capital	Number	% of Total Share Capital					Number	% of share capital	Name of the entity in whose favour shares encumbered (***)		
1	National Bearing Co. (Jaipur) Limited	22612354	10.84%	22612354	10.84%	Release	11.11.2016	Pledge	To secure Term Loan and Working Capital facilities granted by Financial Institutions and Banks to Hindustan Motors Limited	10795274	5.17%	ICICI Bank Limited	11817080	5.67%
2	National Engineering Industries Limited	904500	0.43%	904500	0.43%	Release	10.11.2015	Pledge		904500	0.43%	ICICI Bank Limited		
3	Soorya Vanija And Investment Limited	2805000	1.34%	2755000	1.32%	Release	10.11.2015	Pledge		2755000	1.32%	ICICI Bank Limited		
4	Arner Investments (Delhi) Limited	8730000	4.21%											
5	Amia Birla	33600	0.02%											
6	Avant Birla	0	0.00%											
7	Avant Birla	0	0.00%											
8	Bengal Rubber Company Limited	5349950	2.57%											
9	Birla Brothers Private Limited	1100000	0.53%											
10	Central India Industries Limited	18400600	8.82%											
11	Chandra Kant Birla	6000	0.03%											
12	Gwalior Finance Corporation Limited	670206	0.32%											
13	Hindustan Discounting Company Limited	3084556	1.48%											
14	Hindustan Investments Limited	177496	0.09%											
15	India Silica Magnesite Works Limited	1065000	0.51%											
16	Jajpur Finance And Dairy Products Private Limited	662000	0.32%											
17	Nirmala Birla	487992	0.23%											
18	Ranchi Enterprises And Properties Limited	70500	0.03%											
19	Shekhwani Investments And Traders Limited	1248000	0.60%											
	Total	67473254	32.34%											

**For National Bearing Co. (Jaipur) . Ltd.**

**Director.**

Place : Kolkata  
Date : November 14, 2016

(\*) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
 (\*\*\*) For example for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.  
 (\*\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.