



**RAVINDRA
ENERGY LIMITED**

November 11, 2016

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001

BSE SCRIP CODE: 504341

Sub: Submission of Limited Review Report and Standalone Unaudited Financial Results, alongwith the Statement of Assets and Liabilities, for the quarter/half year ended September 30, 2016 and outcome of the Board Meeting.

Dear Sir,

The Board of Directors of the Company at its meeting held on Friday, November 11, 2016 *inter alia* considered the following matters –

- a. Approved the Standalone Unaudited Financial Results, alongwith the Statement of Assets and Liabilities, for the quarter/half year ended September 30, 2016. Duly authenticated copies of the said Standalone Unaudited Financial Results, alongwith the Statement of Assets and Liabilities and the Limited Review Report dated November 11, 2016 issued by the Statutory Auditors of the Company M/s. Ashok Kumar, Prabhaskar & Co. Chartered Accountants, Bangalore, are enclosed herewith;
- b. Noted, Letter of Allocation (LOA) dated October 28, 2016 issued by the Solar Energy Corporation of India Limited (SECI), received on November 11, 2016, awarding the contract for "Implementation of Grid Connected Roof Top Solar PV System on the roofs in different states of India" and allocated projects aggregating to 8500 kWp, under 500 MW Rooftop Grid Connected scheme; and
- c. Accepted resignation tendered by Mr. Narayan Lodha from the office of Chief Financial Officer of the Company with effect from November 13, 2016.

The meeting of the Board of Directors commenced at 3:00 pm and concluded at 4.45 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited



Ramnath Sadekar
Company Secretary



Ravindra Energy Limited

(Formerly Ravindra Trading and Agencies Limited)

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Limited Review Report

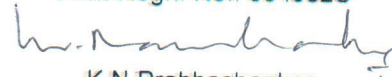
Review Report to Ravindra Energy Limited

We have reviewed the accompanying statement of unaudited financial results of **Ravindra Energy Limited** for the quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar, Prabhashankar & Co.,
Chartered Accountants
Firm Regn. No.: 004982S



K.N. Prabhashankar
Partner

M. No. 019575

Place: Mumbai
Date: 11th November, 2016



RAVINDRA ENERGY LIMITED

(Formerly Ravindra Trading & Agencies Ltd.)

Regd. Office: B.C. 109, Davidson Road, Camp, Belgaum - 590001 Karnataka.

CIN: L40104KA1980PLC075720

(₹ in Million, except per share data)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	STANDALONE					Year Ended 31.03.2016 (Audited)
		Quarter Ended			Half Year Ended		
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
1	Income from Operations						
	(a) Net sales/ income from Operations (Net of excise duty)	97.02	115.24	83.25	212.26	88.56	1,217.29
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	97.02	115.24	83.25	212.26	88.56	1,217.29
2	Expenses						
	(a) Cost of materials consumed	5.10	2.73	-	7.83	-	83.27
	(b) Purchases of traded goods	64.28	110.65	-	174.93	72.36	1,054.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	76.81	-	(0.15)	-
	(d) Employee benefits expense	7.19	4.38	2.90	11.57	6.50	16.28
	(e) Depreciation and amortisation expense	0.65	0.35	0.23	0.99	0.49	0.98
	(g) Other expenses	26.41	7.07	6.71	33.48	20.13	74.56
	Total expenses	103.63	125.18	86.65	228.80	99.33	1,229.56
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(6.61)	(9.94)	(3.40)	(16.55)	(10.77)	(12.27)
4	Other Income	13.60	17.59	14.40	31.19	25.48	52.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.00	7.65	11.00	14.65	14.71	39.81
6	Finance costs	3.04	1.77	0.78	4.81	1.43	3.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3.96	5.88	10.22	9.83	13.28	35.99
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	3.96	5.88	10.22	9.83	13.28	35.99
10	Tax Expense	2.82	2.92	2.94	5.75	4.11	11.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1.13	2.95	7.28	4.09	9.17	24.00
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	1.13	2.95	7.28	4.09	9.17	24.00
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	1.13	2.95	7.28	4.09	9.17	24.00
17	Paid-up equity share capital (Face Value of Rs.10/- each)	1,179.23	1,179.23	1,179.23	1,179.23	1,179.23	1,179.23
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	922.40
17	Debenture Redemption Reserve	-	-	-	-	-	-
19	Earnings Per Share (before and after Extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic (Rs.)	0.01	0.03	0.06	0.04	0.08	0.21
	b) Diluted (Rs.)	0.01	0.03	0.06	0.04	0.08	0.21

Notes:

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 11th November, 2016
- There is no reportable segment.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

For Ravindra Energy Limited



Vidhya Murkumbi
Chairperson

Place : Mumbai
Date : 11th November, 2016

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PART I		(₹ in Million)	
STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	STANDALONE	
		As at	As at
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
A	<u>EQUITY & LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share Capital	1,179.23	1,179.23
	(b) Reserves and Surplus	926.49	922.40
		2,105.71	2,101.63
2	Minority Interest		
	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	5.95	0.21
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	1.19	0.87
		7.14	1.08
3	Current Liabilities		
	(a) Short-term borrowings	76.75	54.12
	(b) Trade payables	34.36	800.00
	(c) Other current liabilities	1,608.50	755.46
	(d) Short-term provisions	1.50	1.50
		1,721.11	1,611.08
	Total Liabilities	3,833.96	3,713.79
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	155.41	123.25
	(b) Non-current investments	1,513.87	1,502.51
	(c) Trade Receivables	-	-
	(d) Deferred tax assets (Net)	-	-
	(e) Long-term loans and advances	28.14	28.14
	(f) Other non-current assets	4.63	17.80
		1,702.05	1,671.71
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	15.17	6.54
	(c) Trade receivables	58.77	24.02
	(d) Cash and cash equivalents	117.99	49.75
	(e) Short-term loans and advances	1,936.88	1,955.43
	(f) Other current assets	3.10	6.34
		2,131.91	2,042.08
	Total Assets	3,833.96	3,713.79



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