



Munoth Communication Limited

(Formerly Munoth Investments Ltd)

Regd Office : Munoth Centre, Suite No. 48 IIIrd Floor, 343, Triplicane High Road, Chennai - 600 005. INDIA.
Phone : 91-44-2859 1190 Fax : 91-44-2859 1189 E-mail : info@munothcommunication.com
CIN : L65991TN1984PLC010816

November 11, 2016

M/s. Bombay Stock Exchange Limited,
Phiroze Jhejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome of the Board Meeting
Scrip Code:511401

The Board of Directors of the Company in its meeting held on 11th November 2016 has considered and approved Unaudited financial results of the Company for the quarter and half year ended 30th September 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited financial results for the quarter and half year ended 30th September 2016 along with copy of Limited Review Report issued by statutory auditors of the Company.

Kindly take the same on records.

Thanking you,

Yours faithfully

For Munoth Communication Limited

Jinal Jain
Company Secretary



| Munoth Communication Limited CIN: L65991TN1984PLC010816 Regd Office: Munoth Centre, Suite No.48, IIIrd Floor, 343, Triplicane High Road, Chennai-600 005 | | | | | | | |
|---|--|---------------------------|-----------------------------------|---|--|---|---|
| UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016 Rs in '000 | | | | | | | |
| Sr. No. | Particulars | 3 months ended 30.09.2016 | Previous 3months ended 30.06.2016 | Corresponding 3months ended in the previous year 30.09.2015 | Year to date figures for current period ended 30.09.2016 | Year to date figures for previous period ended 30.09.2015 | Previous accounting year ended 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Net Income from sales/services | 1042.41 | 4808.21 | 119.14 | 5850.62 | 609.04 | 4350.42 |
| 2 | Cost of sales/services | | | | | | |
| | (a) Increase/decrease in stock in trade and work in progress | (1318.43) | 70.01 | (54.45) | (1248.42) | 42.85 | (2445.47) |
| | (b) Consumption of raw materials | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | © Purchase of traded goods | 241.27 | 2919.02 | 0.00 | 3160.29 | 0.00 | 5884.69 |
| | (d) Other expenditure | 0.00 | 0.00 | 1.25 | 0.00 | 1.25 | 7486.86 |
| 3 | Gross Profit (1-2) | 2119.57 | 1819.18 | 172.34 | 3938.75 | 564.95 | (6575.66) |
| 4 | General Administrative Expenses | 1935.5 | 1362.15 | 1235.78 | 3297.65 | 2229.75 | 0.00 |
| 5 | Selling and Distribution Expenses | 158.88 | 10.26 | 0 | 169.14 | 105.7 | 0.00 |

For Munoth Communication Limited


 Jinal Jain
 Company Secretary



| | | | | | | | |
|----|---|------------|------------|------------|------------|------------|------------|
| 6 | Depreciation | 651.45 | 651.44 | 771.5 | 1302.89 | 1404.63 | 2722.28 |
| 7 | Operating Profit before interest (3) - (4+5+6) | (626.26) | (204.67) | (1834.94) | (830.93) | (3175.14) | (9297.94) |
| 8 | Interest | 370.83 | 360.73 | 266.79 | 731.56 | 393.49 | 1233.56 |
| 9 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Operating Profit after interest and Exceptional Items (7-8-9) | (997.09) | (565.40) | (2101.73) | (1562.49) | (3568.63) | (10531.50) |
| 11 | Other Income | 0.07 | 0.00 | 0.00 | 0.07 | 92.36 | 710.77 |
| 12 | Profit (+)/Loss (-) from Ordinary Activities before tax (10-11) | (997.02) | (565.40) | (2101.73) | (1562.42) | (3476.27) | (9820.73) |
| 13 | Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13) | (997.02) | (565.40) | (2101.73) | (1562.42) | (3476.27) | (9820.73) |
| 15 | Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net Profit (+)/Loss(-) for the period(14-15) | (997.02) | (565.40) | (2101.73) | (1562.42) | (3476.27) | (9820.73) |
| 17 | Paid-up equity share capital | 96494.00 | 96494.00 | 96494.00 | 96494.00 | 96494.00 | 96494.00 |
| | (Face Value of the share shall be indicated) | Rs.10 each | Rs.10 each | Rs.10 each | Rs.10 each | Rs.10 each | Rs.10 each |

For Munoth Communication Limited


Jinal Jain
Company Secretary



| | | | | | | | |
|----|---|--------|--------|--------|--------|--------|--------|
| 18 | Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year | | | | | | |
| 19 | Earnings Per Share (EPS) | (0.10) | (0.06) | (0.22) | (0.16) | (0.04) | (1.02) |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | | |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | | | | | | |

NOTES:

1. The above Un-audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on November 11, 2016.
2. Segment wise reporting is not applicable as the company operates in a single segment viz; selling and distribution of Mobile Phones.
3. During the period April 2016 – September 2016 the Company has not received any complaint from shareholders/investors.

Place: Chennai
Date: 11/11/2016

For Munoth Communication Limited
-sd-
Jaswant Munoth
Managing Director

For Munoth Communication Limited


Jinal Jain
Company Secretary



Munoth Communication Limited
CIN: L65991TN1984PLC010816
Regd Office: Munoth Centre, Suite No.48, IIIrd Floor,
343, Triplicane High Road, Chennai-600 005

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2016

STATEMENT OF ASSET AND LIABILITIES

RS.IN'000S

| PARTICULARS | | HALF YEAR ENDED | YEAR ENDED |
|-------------|---|---------------------------|-------------------------|
| | | 30.09.2016 (UNAUDITED) | 31.03.2016 (AUDITED) |
| | Equity and liabilities | | |
| 1 | Shareholders' funds | | |
| | Share capital | 99513.430 | 99513.430 |
| | Reserves and surplus | 3872.220 | 5434.700 |
| | Money received against share warrants | 0.000 | 0.000 |
| | Total shareholders' funds | 103385.650 | 104948.130 |
| 2 | Share application money pending allotment | 0.000 | 0.000 |
| 3 | Deferred government grants | 0.000 | 0.000 |
| 4 | Minority interest | 0.000 | 0.000 |
| 5 | Non-current liabilities | | |
| | Long-term borrowings | 1331.210 | 1130.996 |
| | Deferred tax liabilities (net) | 0.000 | 0.000 |

For Munoth Communication Limited


Jinal Jain
Company Secretary



| | | | |
|-----|---|-------------------|-------------------|
| | Foreign currency monetary item translation difference liability account | 0.000 | 0.000 |
| | Other long-term liabilities | 0.000 | 0.000 |
| | Long-term provisions | 0.000 | 0.000 |
| | Total non-current liabilities | 1331.210 | 1130.996 |
| 6 | Current liabilities | | |
| | Short-term borrowings | 1572.943 | 1572.944 |
| | Trade payables | 54.217 | 54.218 |
| | Other current liabilities | 10069.341 | 12641.763 |
| | Short-term provisions | 0.000 | 0.000 |
| | Total current liabilities | 11696.501 | 14268.925 |
| | Total equity and liabilities | 116413.361 | 120348.051 |
| | Assets | | |
| 1 | Non-current assets | | |
| (i) | Fixed assets | | |
| | Tangible assets | 35288.464 | 35418.753 |
| | Producing properties | 0.000 | 0.000 |
| | Intangible assets | 0.000 | 0.000 |
| | Preproducing properties | 0.000 | 0.000 |
| | Tangible assets capital work-in-progress | 0.000 | 0.000 |
| | Intangible assets under development or workinprogress | 0.000 | 0.000 |

For Munoth Communication Limited


Jinal Jain
Company Secretary



| | | | |
|--------|---|-------------------|-------------------|
| | Total fixed assets | 35288.464 | 35418.753 |
| (ii) | Non-current investments | 40723.052 | 40723.052 |
| (iii) | Goodwill on consolidation | 0.000 | 0.000 |
| (v) | Deferred tax assets (net) | 0.000 | 0.000 |
| (vi) | Foreign currency monetary item translation difference asset account | 0.000 | 0.000 |
| (vii) | Long-term loans and advances | 12242.400 | 12242.400 |
| (viii) | Other non-current assets | 5535.383 | 9137.820 |
| | Total non-current assets | 93789.299 | 97522.026 |
| 2 | Current assets | | |
| | Current investments | | |
| | Inventories | 14401.581 | 13091.093 |
| | Trade receivables | 5693.803 | 5693.802 |
| | Cash and bank balances | 1355.596 | 3222.390 |
| | Short-term loans and advances | 500.000 | 145.660 |
| | Other current assets | 673.082 | 673.081 |
| | Total current assets | 22624.062 | 22826.029 |
| | Total assets | 116413.361 | 120348.051 |

For Munoth Communication Limited


Jinal Jain
Company Secretary



KUMBHAT & CO.,

Chartered Accountants

Branches at

Bangaluru, Coimbatore & Hyderabad & Mumbai

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **MUNOTH COMMUNICATION LIMITED**, Chennai for the quarter ended 30th September, 2016 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11-11-2016



For KUMBHAT & Co.,
Chartered Accountants
FRN: 001609S


(Sunil Kumar.S)
Partner
M No. 229705

Kumbhat Complex, 5th floor, 29, Ratan Bazaar Chennai - 600 003.
Landline : (044) 25358720 | 25352729
Email : kumbhat.co@gmail.com