

ORIENT BEVERAGES LIMITED

Bisleri

Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033 - 3052 7001 • E-mail : orientbeverages@rediffmail.com
CIN : L15520WB1960PLC024710

OBL: CS: 2016: 2/3

Dated: 12th November, 2016

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results
Ref: Security Code - 507690

Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We enclosed herewith a Statement of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2016 along with Limited Review Report on the same by the Statutory Auditors of the Company.

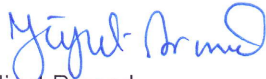
The said results have been duly considered and taken on record by the Board of Directors at their meeting held on 12th November, 2016. Further, the said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Orient Beverages Ltd.**



Jiyut Prasad
Company Secretary

Encl: a/a



Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA - 700 016
Phone : 22269217, 22269275

Review Report to
The Board of Directors
Orient Beverages Ltd.
225C, A.J.C Bose Road,
Kolkata-700020

Sub: Auditors' Review Report on quarterly result pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **Orient Beverages Ltd, 225C A.J.C. Bose Road, Kolkata-700020** for the quarter ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 12th November, 2016



For Tiwari & Company
Chartered Accountants
Firm Reg. No. 309112E


(K.K. Bandyopadhyay)
Partner
M.No : 015958

ORIENT BEVERAGES LIMITED

CIN - L15520WB1960PLC024710

Regd. Office: "Aelpe Court", 3rd Floor, 225C, A.J.C. Bose Road,
Kolkata-700 020, W.B., Ph: (033) 3052-7001/2/3, Fax: (033) 3052 2001

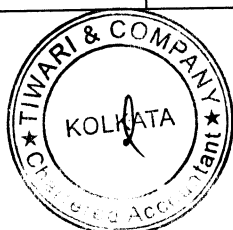
Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2016

(₹ In Lakhs)

PART I Sl. No.	Particulars	Quarter ended			Half year ended		Year ended 31st March 2016 (Audited)
		30th September 2016 (Unaudited)	30th June 2016 (Unaudited)	30th September 2015 (Unaudited)	30th September 2016 (Unaudited)	30th September 2015 (Unaudited)	
1	Income from Operations						
	a) Gross sales / Income from Operations	1,122	1,364	983	2,486	1,974	3,891
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	1,122	1,364	983	2,486	1,974	3,891
2	Expenses						
	a) Cost of Materials Consumed	269	396	223	665	486	963
	b) Purchases of Stock-in-Trade	111	135	81	246	178	330
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(18)	(7)	-	(25)	(10)	(9)
	d) Excise Duty	107	142	89	249	180	348
	e) Employee Benefits Expenses	243	233	173	476	318	730
	f) Depreciation & Amortisation Expenses	32	31	25	63	49	111
	g) Royalty	88	125	79	213	161	312
	h) Other Expenses	269	278	274	547	506	1,040
	Total Expenses	1,101	1,333	944	2,434	1,868	3,825
3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	21	31	39	52	106	66
4	Other Income	85	77	49	162	107	304
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	106	108	88	214	213	370
6	Finance Costs	71	63	45	134	101	221
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	35	45	43	80	112	149
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	35	45	43	80	112	149
10	Tax Expense:						
	Current Tax	-	-	-	-	-	46
	Deferred Tax	-	-	-	-	-	(64)
	Earlier Year Tax	-	-	-	-	-	4
	Total :	-	-	-	-	-	(14)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	35	45	43	80	112	163
12	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	35	45	43	80	112	163
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/(Loss) of Associates (13-14-15)	35	45	43	80	112	163
17	Paid-up Equity Share Capital (Equity Shares of ₹10/- each)	216.15	216.15	216.15	216.15	216.15	216.15
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,657
19	Earning Per share -Basic and Diluted (₹) (Not annualised)						
	Before Extraordinary Items	1.66	2.05	1.99	3.71	5.19	7.57
	After Extraordinary items	1.66	2.05	1.99	3.71	5.19	7.57

Contd. 2



For ORIENT BEVERAGES LIMITED

(Signature)
Executive Director

Segment wise Reporting for the Quarter and Half Year ended 30th September, 2016

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th	30th	30th	30th	30th	31st
		September	June	September	September	September	March
		2016	2016	2015	2016	2015	2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue :						
	a) Beverage	1,083	1,326	922	2,409	1,842	3,683
	b) Real Estate	39	38	61	77	132	208
	c) Share Trading	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	1,122	1,364	983	2,486	1,974	3,891
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/ Income from Operations	1,122	1,364	983	2,486	1,974	3,891
2	Segment Results:						
	Profit (+) / Loss (-) before Tax and Finance Cost						
	Unit:						
	a) Beverage	86	99	93	185	206	304
	b) Real Estate	20	9	(5)	29	7	66
	c) Share Trading	-	-	-	-	-	-
	d) Unallocated	-	-	-	-	-	-
	Total	106	108	88	214	213	370
	Less: i) Finance Cost	71	63	45	134	101	221
	ii) Other un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un - allocable income	-	-	-	-	-	-
	Total Profit before Tax	35	45	43	80	112	149
3	Capital employed:						
	(Segment Assets - Segment Liabilities)						
	Unit:						
	a) Beverage	1,009	986	737	1,009	737	1,005
	b) Real Estate	3,380	3,347	3,047	3,380	3,047	3,063
	c) Share Trading	30	30	30	30	30	30
	d) Unallocated	-	-	-	-	-	-
	Total	4,419	4,363	3,814	4,419	3,814	4,098

Contd. 3

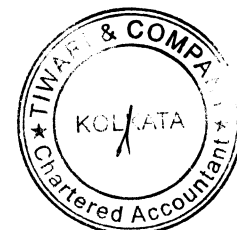


For ORIENT BEVERAGES LIMITED

Executive Director

Statement of Assets and Liabilities:

Sr. No.	Particulars	(₹ in lakhs)		
		As At 30.09.2016 (Unaudited)	As At 30.09.2015 (Unaudited)	As At 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	216	216	216
	(b) Reserves and Surplus	1,737	1,627	1,657
	Sub-Total : Shareholders' Funds	1,953	1,843	1,873
2	Non-Current Liabilities			
	(a) Long - Term Borrowings	808	699	875
	(b) Other Long - Term Liabilities	491	529	484
	(c) Long - Term Provisions	41	20	58
	Sub-Total : Non-Current Liabilities	1,340	1,248	1,417
3	Current Liabilities			
	(a) Short - Term Borrowings	1,447	1,004	1,192
	(b) Trade Payables	407	410	347
	(c) Other Current Liabilities	1,268	1,467	1,103
	(d) Short - Term Provisions	21	18	50
	Sub-Total : Current Liabilities	3,143	2,899	2,692
	TOTAL - EQUITY AND LIABILITIES	6,436	5,990	5,982
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets	1,479	1,381	1,478
	(b) Non-Current Investments	311	399	311
	(c) Deferred Tax Assets (Net)	106	42	106
	(d) Long-Term Loans and Advances	1,104	794	918
	Sub-Total - Non-Current Assets	3,000	2,616	2,813
2	Current Assets			
	(a) Inventories	445	397	405
	(b) Trade Receivables	487	404	530
	(c) Cash and Cash Equivalents	488	212	196
	(d) Short-Term Loans and Advances	2,008	2,345	2,006
	(e) Other Current Assets	8	16	32
	Sub-Total - Current Assets	3,436	3,374	3,169
	TOTAL - ASSETS	6,436	5,990	5,982



Notes:

- The above Results as reviewed by the Audit Committee were taken on record by the Board of Directors at its Meeting held on 12th November, 2016. The Statutory Auditors of the Company has carried out a "Limited Review" of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- M/s Bisleri International Pvt. Ltd. has launched some new soft drink products namely (i) SPYCI, (ii) FONZO, (iii) LIMONATA and (iv) PINACOLADA. The Company as Franchisee of M/s Bisleri International Pvt. Ltd. has commenced commercial production of said soft drinks w.e.f. 24th February, 2016 in its new plant at Sankrail, Dist. Howrah, West Bengal.
- Income from Operations for the quarter ended 30th September, 2016 have been shown inclusive of Excise Duty as per Circular No. DSC/COMP/10/2016-17 dated 20.09.2016 of M/s BSE Ltd. and corresponding figures for other periods have been re-calculated accordingly.
- Provisions for current and deferred tax will be considered at the end of the financial year.
- Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

By Order of the Board
For ORIENT BEVERAGES LIMITED,

B. D. Mundhra
Executive Director

Place : Kolkata
Dated : 12th November, 2016

