



# Overseas Synthetics Limited

Date: 14<sup>th</sup> November, 2016

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 514330

Sub.: Outcome of Board Meeting dated 14/11/2016.

Dear Sir,

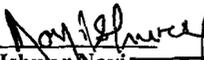
- A. In terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, we file herewith unaudited financial result for the Second quarter on 30<sup>th</sup> September, 2016 along with the Limited Review Report of the Statutory Auditors and the Statement of Assets and Liabilities for the half year ended on 30<sup>th</sup> September, 2016 which has been duly approved and taken on record by the Board of Director's at its meeting held today. (Copy Enclosed)
- B. The Board has taken note for Cessation of Late Mr. Suresh Prasad Roy, Director of the Company, due to Death.

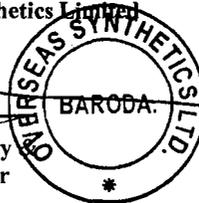
You are requested to kindly take the same on your record and acknowledge the receipt.

Thanking You,

Your's faithfully,

For Overseas Synthetics Limited

  
Ishwar Nayi  
Company Secretary &  
Compliance Officer



Enclosed: As above



# Overseas Synthetics Limited

## Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30.09.2016

Particulars		(Rs in Laacs)					
		Three Months Ended	Previous 3 months ended	Corresponding three months ended in Previous year	Half Year Ended	Half Year Ended	Previous Year ended
		30/09/2016 (Unaudited)	30/06/2016 (Unaudited)	30/09/2015 (Unaudited)	30/09/2016 (Unaudited)	30/09/2015 (Unaudited)	31/03/2016 (Audited)
1	<b>Income from operations</b>						
	Net Sales/Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(Net Excise Duty)						
	Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations (Net)</b>	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.75	0.75	0.80	1.50	1.20	2.70
	(e) Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Legal & Professional Fees	0.05	1.08	0.83	1.13	0.92	1.68
	(g) Listing Fees	0.00	2.29	0.00	2.29	2.25	2.25
	(h) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	0.80	0.11	1.18	0.80	1.18	1.31
	<b>Total Expenses</b>	1.61	4.23	2.81	5.83	5.55	7.94
3	<b>Profit/(Loss) from operations before other income, financial costs &amp; exceptional items (1-2)</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
4	<b>Other Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional items (3+4)</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
6	<b>Finance Costs</b>	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
8	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from Ordinary activities before tax (7+8)</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
10	<b>Tax Expenses</b>						
	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Net Profit / (Loss) from Ordinary activities after tax. (9+10)</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
12	<b>Extraordinary items (net of tax expense)</b>	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11+12)</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
14	<b>Share of Profit / (Loss) of associates*</b>	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Minority interest*</b>	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*</b>	(1.61)	(4.23)	(2.81)	(5.83)	(5.55)	(7.94)
17	<b>Paid-up Equity Share Capital (Face value Rs.10/- per share)</b>	710.47	710.47	710.47	710.47	710.47	710.47
18	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	(469.76)	(468.16)	(461.54)	(469.76)	(461.54)	(463.93)
19.i	<b>Earning Per Share (of Rs.10/-each)(not annualised):</b>						
	(a) Basic and diluted EPS before Extraordinary items	(0.02)	(0.06)	(0.04)	(0.08)	(0.08)	(0.11)
	(b) Basic and diluted EPS after Extraordinary items	(0.02)	(0.06)	(0.04)	(0.08)	(0.08)	(0.11)

### Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14/11/2016.
- Previous period figures have been regrouped wherever necessary. The entire operations of the company relates to only one reportable segment, therefore segment reporting by AS-17 is not required.
- The Company does not have any specific business activity and does not have any income.
- The Company did not carry out any operational activity during the Quarter.
- There is one investor complaint pending as on 30.09.2016. Note: Complain has been resolved as on 05/10/2016.
- Limited review of the above unaudited financial results of the Company in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 were carried out by the Statutory Auditors of the Company.

Place : Vadodara  
Date : 14/11/2016

**Shah Mehta & Bakshi**  
**Chartered Accountants**



(K. I. Bhagat)  
Partner

M No:142116 FRNo:103824W



By Order of the Board  
For Overseas Synthetics Limited

*Kamal R. Aggarwal*  
Kamal R. Aggarwal  
Managing Director

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.

CIN: L24200GJ1992PLC017316, Tel.: 0265 2561195, Fax: 0265 2563493

Email: overseassltd@gmail.com, Website: www.overseassynthetics.com



# Overseas Synthetics Limited

## STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

Particulars	As at	As at
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
	Rs.	Rs.
<b>A. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital	710.47	710.47
(b) Reserves and Surplus	(469.76)	(463.93)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>240.71</b>	<b>246.54</b>
(2) Share Application Money Pending Allotment	-	-
<b>Sub-total - Share Application Money</b>	<b>-</b>	<b>-</b>
(3) Minority interest*	-	-
(4) Non - Current Liabilities		
(a) Long terms Borrowings	46.12	41.12
(b) Deferred tax liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub - total - Non Current liabilities</b>	<b>46.12</b>	<b>41.12</b>
(5) Current Liabilities		
(a) Short - term borrowings	-	-
(b) Trade Payables	(0.58)	3.51
(c) Other current liabilities	1.00	-
(d) Short term provisions	0.38	0.94
<b>Sub - Total - Current Liabilities</b>	<b>0.80</b>	<b>4.45</b>
<b>TOTAL - EQUITIES AND LIABILITIES</b>	<b>287.63</b>	<b>292.10</b>
<b>B. Assets</b>		
(1) Non-current Assets		
(a) Fixed Assets	-	-
(i) Tangible Assets (CWIP)	281.50	281.50
(b) Goodwill on consolidation*	-	-
(c) Non-Current Investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long Term Loans and Advances	2.54	8.04
(f) Other non current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>284.04</b>	<b>289.54</b>
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Cash Equivalents	3.59	2.56
(e) Short-Term Loans and Advances	-	-
(f) other current assets	-	-
<b>Sub-Total - Current assets</b>	<b>3.59</b>	<b>2.56</b>
<b>Total - Assets</b>	<b>287.63</b>	<b>292.10</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

By order of the Board  
For Overseas Synthetics Limited



Shah Mehta & Bakshi  
Chartered Accountants

(K. I. Bhagat)

Partner

M No:142116 FRNo:103824W



Kamal R. Aggarwal  
Managing Director



2<sup>nd</sup> Floor, Prasanna House, Associated Society,  
Opp. Radhakrishna Park, Nr. Akota Stadium,  
Akota, Vadodara - 390020

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Email: office@smb-ca.com



## INDEPENDENT AUDITORS REVIEW REPORT

To,  
**The Board of Directors**  
**Overseas Synthetics Limited**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of OVERSEAS SYNTHICTS LIMITED ("the company") for the Quarter ended on 30<sup>th</sup> September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**For Shah Mehta & Bakshi**  
**Chartered Accountants**  
Firm Registration No.: 103824W

  
**(Kalpit Bhagat)**

**Partner**

Membership No.: 142116

Vadodara, Dated 14<sup>th</sup> November, 2016

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OVERSEAS SYNTHETICS LIMITED, VADODARA

Note 1:- To the Limited Review Report of Overseas Synthetics Limited for the Period from 1<sup>st</sup> July, 2016 to 30<sup>th</sup> September, 2016.



We have only carried and reviewed for the period 1st July 2016 to 30th September 2016 along with only audited results of the year ended 31<sup>st</sup> March, 2016.