

PASSAGE TO INDIA MASTER FUND LIMITED
6th Floor, Tower A, 1 Cybercity,
Ebene,
Mauritius

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai- 400001

Dear Sir/ Madam,

Name of Target Company: Palred Technologies Limited

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

With reference to the abovementioned subject, please find herewith enclosed Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the same on record.

Regards,



Mr Vishalanand Woochit
Director



Mr Devananda Naraidoo
Director

Date : 07-11-2016

Place: Ebene, Mauritius

CC: Company Secretary
Palred Technologies Limited

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Palred Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Passage to India Master Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquire along with PACs of :			
a) Shares carrying voting rights	407,331	4.96%	4.96%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	407,331	4.96%	4.96%
Details of acquisition	10,300	0.12%	0.12%
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil




d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	10,300	0.12%	0.12%
After the acquisition, holding of acquirer along with PACs of:	417,631	5.08%	5.08%
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	417,631	5.08%	5.08%
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	03 November 2016		
Equity share capital / total voting capital of the TC before the said acquisition	82,13,083 Equity Shares/-		
Equity share capital/ total voting capital of the TC after the said acquisition	82,13,083 Equity Shares/-		
Total diluted share/voting capital of the TC after the said acquisition	82,13,083 Equity Shares/-		

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Signature of the acquirer / Authorised Signatory

Place: Ebene, Mauritius

Date: 07 November 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.