

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
L72900MH1989PLC131521

Date: 12th November, 2016

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code: 517264

Sub.: Unaudited Financial Results for the quarter and
half year ended 30.09.2016

The Board of directors at the meeting held today at 11.30 a.m. and concluded at 01.30 p.m., approved the Unaudited Financial Results for the quarter and half year ended 30.09.2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended 30.09.2016 duly approved by the Board of Directors along with the Limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For FINE-LINE CIRCUITS LIMITED



Prema Radhakrishnan
Compliance Officer

Encl.: As above

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FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.
Web Site : www.finelineindia.com , Email ID : fineline@vsnl.com, CIN : L72900MH1989PLC13521
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2016

(Rs. in Lacs except EPS)

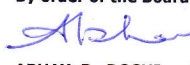
Sr. No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Income from Operations							
1	(a) Net Sales / Income from Operations	698.41	734.46	668.53	1,432.86	1,326.96	2,529.22
	Total Income from Operations (Net)	698.41	734.46	668.53	1,432.86	1,326.96	2,529.22
2	Expenses						
	a. Cost of Raw Materials Consumed	232.29	266.78	244.39	499.07	521.49	971.53
	b. Chemicals, Consumables and Stores Consumed	140.62	125.20	153.74	265.83	270.87	489.60
	c. Purchase of stock in trade	-	-	-	-	-	-
	d. Changes in inventories of finished goods, work in progress and stock in trade	27.28	19.91	1.37	47.19	10.68	(29.92)
	e. Employees benefits Expense	109.72	119.50	112.20	229.22	214.45	433.73
	f. Depreciation	15.86	14.29	14.21	30.16	28.05	57.91
	g. Power , Fuel & Water	68.40	69.92	68.81	138.33	132.60	275.47
	h. Other Expenses	89.76	103.08	81.27	192.84	149.17	315.40
	Total Expenses	683.95	718.68	675.98	1,402.62	1,327.31	2,513.72
3	Profit (+) / (Loss) (-) from Operations before Other Income,finance cost and exceptional items (1-2)	14.46	15.78	(7.46)	30.24	(0.35)	15.50
4	Other Income	1.19	0.91	(0.09)	2.11	0.63	2.39
5	Profit (+) / Loss (-) from ordinary activities before finance costs and exceptional items	15.66	16.70	(7.55)	32.35	0.28	17.89
6	Finance costs	8.80	10.92	5.80	19.72	10.98	21.63
7	Profit / Loss from ordinary activities after finance cost but before Exceptional items (5-6)	6.85	5.78	(13.34)	12.63	(10.69)	(3.74)
8	Exceptional items	-	-	17.52	-	17.52	17.52
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	6.85	5.78	4.18	12.63	6.83	13.79
10	Tax Expense:	4.77	1.83	2.12	6.59	2.28	5.27
11	Net Profit(+)/ Loss(-) from ordinary activities after Tax (9-10)	2.09	3.95	2.06	6.04	4.55	8.51
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	2.09	3.95	2.06	6.04	4.55	8.51
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	202.03
16	Earning per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items	0.04	0.08	0.04	0.13	0.09	0.18
	b) Basic and diluted EPS after Extraordinary items	0.04	0.08	0.04	0.13	0.09	0.18

Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 30.09.16	As at 31.03.16
		(Reviewed)	(Audited)
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds :		
	(a) Share Capital	482.65	482.65
	(b) Reserves & Surplus	208.07	202.03
	Subtotal Shareholders' Funds	690.72	684.67
2	Non - Current Liabilities		
	(a) Long - term Borrowings	145.56	155.98
3	Current Liabilities		
	(a) Short - term Borrowings	147.19	124.26
	(b) Trade Payables	317.44	364.34
	(c) Other Current Liabilities	112.08	65.95
	(d) Short - term Provisions	47.30	41.30
	Subtotal Current Liabilities	624.01	595.85
	TOTAL - EQUITY AND LIABILITIES	1,460.29	1,436.51
B	ASSETS :		
1	Non - Current Assets		
	(a) Fixed Assets :		
	(a) Fixed Assets :	368.60	298.32
	(b) Capital work-in-progress	2.00	-
	(c) Deferred tax assets (Net)	24.22	30.27
	(d) Long term Loans and Advances	26.04	28.55
	Sub Total Non Current Assets	420.86	357.14
2	Current Assets		
	(a) Inventories	483.84	527.75
	(b) Trade receivables	346.38	365.73
	(c) Cash and Bank Balances	129.24	136.55
	(d) Short - term loans and advances	79.97	49.34
	Sub Total - Current Assets	1,039.43	1,079.37
	Total ASSETS	1,460.29	1,436.51

Notes :

- The company has business in only one segment (i.e., Printed Circuit Boards).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November, 2016 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company
- Exceptional item represents Insurance claim received against fixed assets destroyed by fire.
- The Previous period's figures have been rearranged / regrouped to make them comparable.

By order of the Board


ABHAY B. DOSHI
 DIN : 00040644
 Managing Director

 Place : Mumbai
 Date : 12th November, 2016.

D K P & ASSOCIATES

CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : dkp_ca@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF FINE-LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Fine-Line Circuits Limited ("the Company") for the quarter and half yearly ended 30th September 2016 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DKP & Associates**
Chartered Accountants
(Registration No.126305W)

K. K. Desai
Partner
Membership No. 100805
Mumbai
Dated 12th November 2016

